

MISSOURI

# 2022 HEALTH INSURANCE MARKET REPORT

MISSOURI DEPARTMENT OF COMMERCE & INSURANCE



**DCI**

Missouri Department of Commerce & Insurance

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## **Introduction**

This report makes use of diverse data sources to provide an overview of Missouri's health insurance market. In addition to data possessed by the Department of Commerce and Insurance (DCI), additional sources include the Current Population Survey (CPS), the American Community Survey (ACS), and other key indicators available from the US government.

The focus of this report is on *major medical coverage* – a term traditionally used for comprehensive or broad-based coverage for most necessary care. Many other types of coverage exist in the market, including many policies that offer limited benefits for specified conditions or injuries, including dental and vision, specified disease, hospital indemnity, long-term care and Medicare supplement policies. In addition, other types of insurance, such as automobile insurance and workers compensation, can also cover medical expenses. Unless otherwise indicated, the term *health insurance* refers to *major medical coverage* throughout this report.

Among the highlights:

In 2018, the percent of Missourians lacking health insurance reached record lows. The uninsured rate declined from a high of 15.3 percent in 2009 to 6.0 percent in 2018. The uninsured rate increased in each of the subsequent three years, and reached 9.7 percent in 2020, but declined to 7.55 in 2021. These measures represent the most chronically uninsured – those who lacked coverage for the entire year. The percent of those who lacked coverage for part of the year experienced similar increases over the same time period, reaching 10% in 2019. In 2021, this figure declined slightly to 9.5% in 2021<sup>1</sup>

Over three-quarters of Missourians aged 18 to 64 obtained coverage from the private market some point during 2021, while about 14% were covered by either Medicare or Medicaid or both. Of those with private coverage, a significant number obtained coverage from employer self-insured plans, which are regulated by the federal government. Thirty-two percent of private coverage was provided by third-party insurers regulated by the Department of Commerce and Insurance.

The percent of uninsured individuals varied significantly across Missouri. Typically, higher rates are observed in more rural and sparsely populated counties.

The cost of coverage has increased significantly since 2011, though rate filings indicate much more modest change for plans that will be sold in 2022. Since 2011, the annual cost of coverage per individual has increased by an estimated 241 percent to \$7,115 in 2022 in the individual market.<sup>2</sup> The cost of coverage in the large employer market (or employers with 50 or more employees) increased much less rapidly, and even decreased during two of the last seven years. Between 2011 and 2021, average annual cost per insured increased by a modest 26 percent. Data for this class of business

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<sup>1</sup>This measure is from the American Community Survey (ACS). Due to the pandemic, data collection for the ACS was interrupted and data were unavailable for 2020.

<sup>2</sup>That is, the market wherein individuals purchase coverage directly from an insurer, as opposed to obtaining coverage via an employer.

is not available for 2022 because rates for large employer coverage are not filed with the department, and data from insurers' financial statements are only available through 2021.

Missouri's health insurance market (for major medical policies) is significantly more concentrated than other insurance markets in the state. Across all three major medical markets – individual, small and large employer – the largest four insurers controlled 90 percent or more of the state-wide market. Though data are generally lacking, markets are even more concentrated in some regions of the state since not all insurers operate in all areas of the state.

Between 2012 and 2021 Missouri citizens and businesses received \$482 million in rebates from health insurers that did not meet the minimum loss ratio (MLR) requirements of the federal ACA. The ACA requires insurers in the individual and small employer markets to spend a minimum of 80 percent of every premium dollar directly on health care or for improvements in quality of care. Insurers of large employers are required to spend 85 percent of premiums on these services. The 2020 rebate totaling \$193 million is nearly three times greater the second highest on record for Missouri. Rebates totalled a more modest \$49 million in 2021.

Insurers lost money in the individual market during six years from 2010 to 2021, though overall remained strongly profitable every year across all lines of coverage, save 2021. In addition, the individual market returned a significant profit in from 2017 to 2020, though experienced significant losses of \$167 million in 2021. Insurers earned additional revenue from such sources as investment gains as well as administering self-insured plans. In 2021, insurers with more than \$100,000 in major medical premium in Missouri earned a net gain on Missouri business of just over \$265 million.

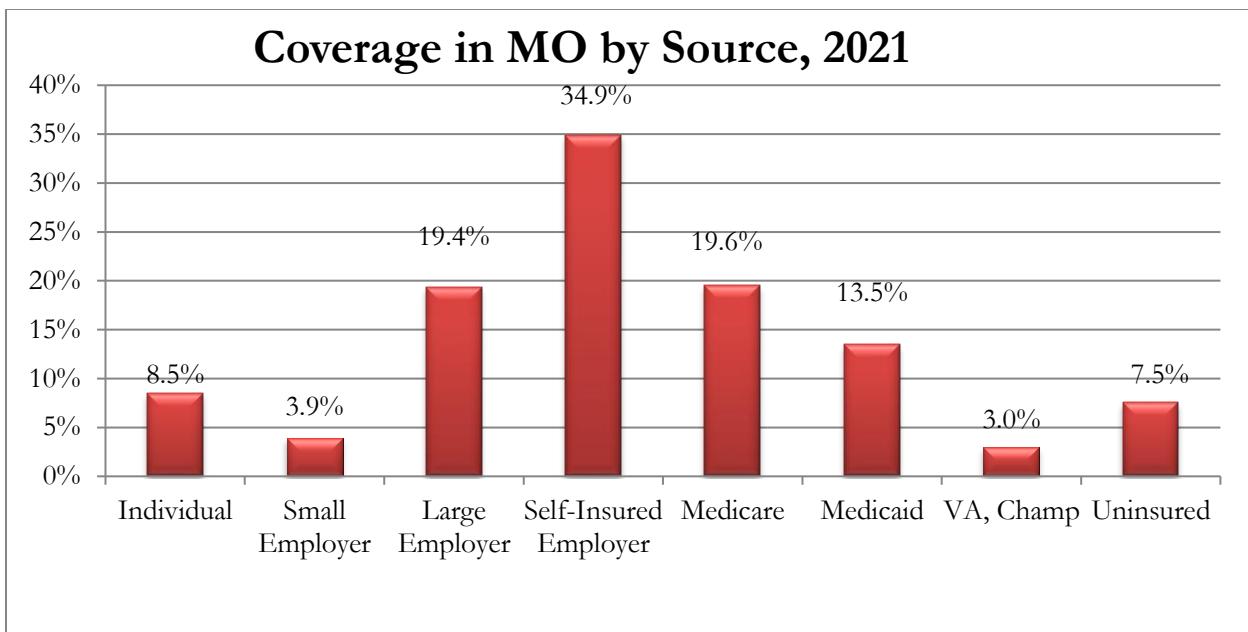
## **Section I: Source of Coverage**

Just over one-third of Missouri residents had coverage from at least one public program, while nearly 65 percent were insured by private or commercial coverage at some point in 2021. Among those with private coverage, the large majority received coverage through an employer, and the majority of employers providing coverage were self-insured. Self-insured plans are regulated at the federal level under the Employee Retirement Income Security Act (ERISA), such that state insurance departments lack jurisdiction over such plans. About one-third of Missouri residents obtained coverage from third-party insurers regulated by the state insurance department.

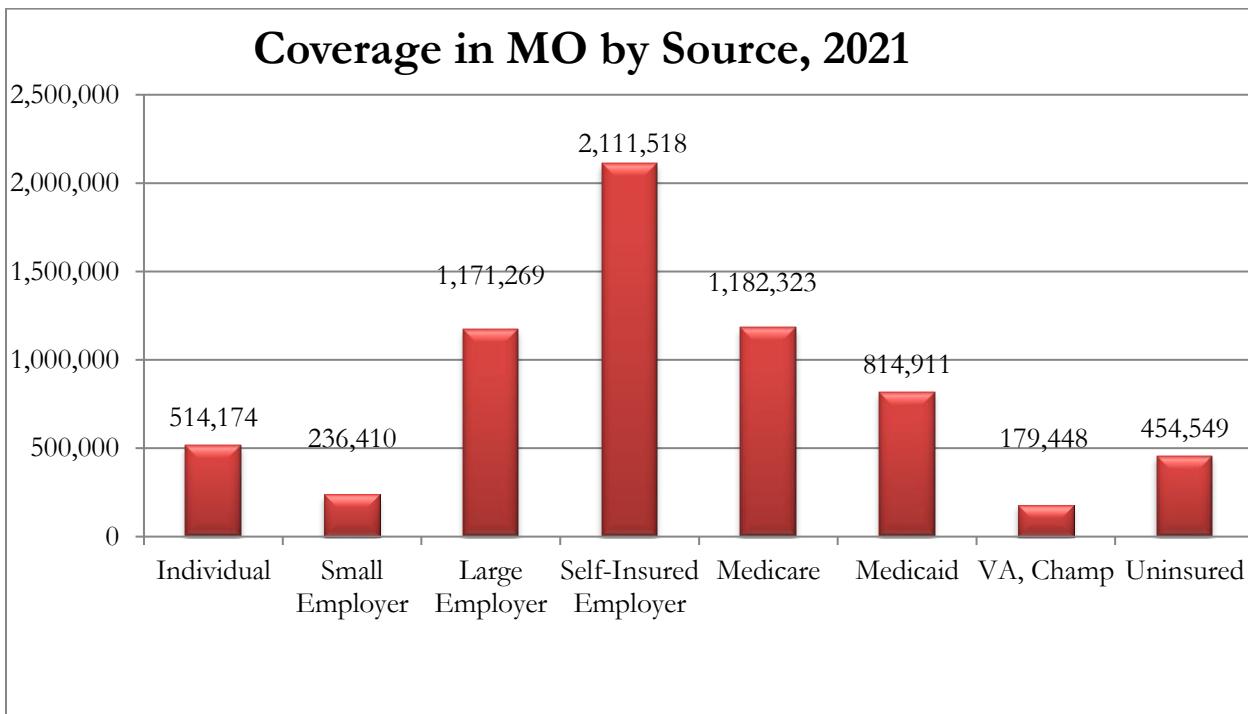
The percent of individuals in MO without insurance declined rapidly between 2013 and 2018, but the downward trend was reversed in 2019. Individuals lacking coverage for the entirety of 2019 comprised 8.5 percent of residents, up from 6.0 percent in 2018. Uninsured rates increased again in 2020 to 9.7 percent, but decreased to 7.5 percent in 2021. Slightly less than ten percent did not have insurance coverage on any given “average day” during 2021. For Missourians of working-age (aged 18-64), 10.1 percent lacked coverage for all of 2021. This compares with 11.5 percent nationally.

In 2018, Missouri had a lower percentage of uninsured residents than 31 other states. However, this ranking subsequently deteriorated such that in 2021 Missouri only had a lower rate than 20 other states. Texas had the highest uninsured rate among the state (16.7%), while Vermont had the lowest (2.8%).

Rural counties tended to have higher uninsured rates than elsewhere in the state in 2019 (latest data available). Fifty counties had uninsured rates exceeding 15 percent, with the highest insured rates in Barry, Daviess, Hickory, Knox, McDonald, Morgan, Ozark, Scotland, and Wright.



\*Numbers can exceed 100 percent because individuals can have more than one source of coverage.



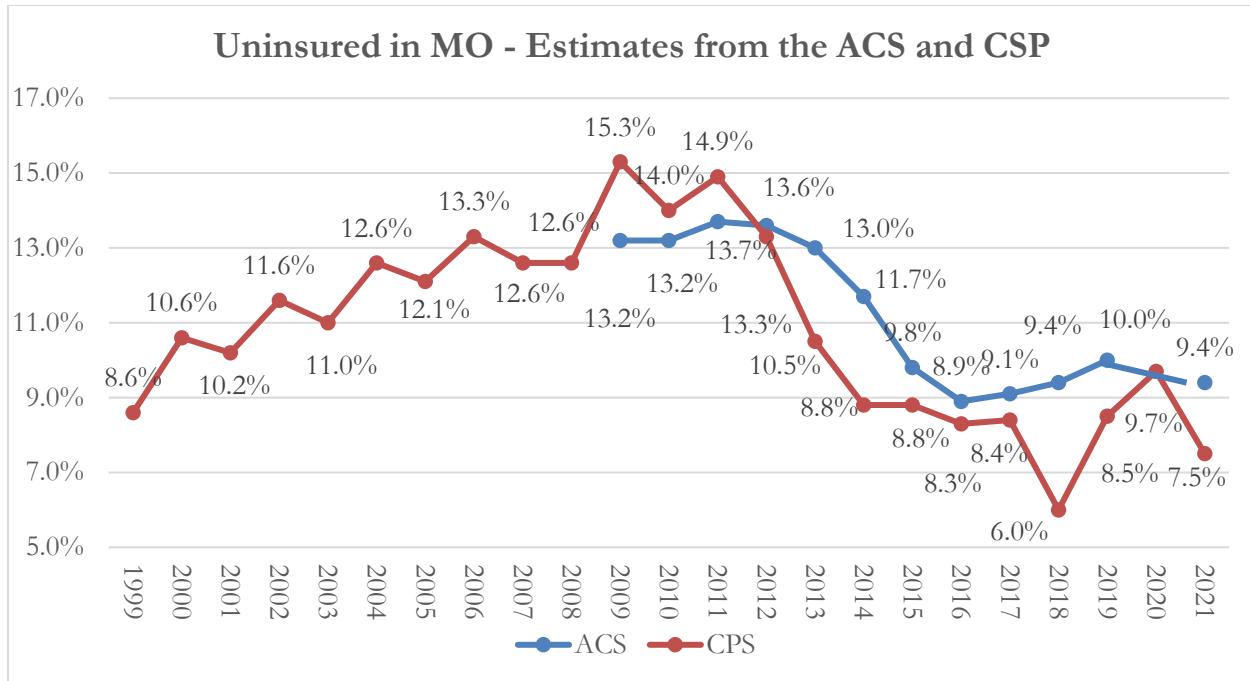
\*Totals may exceed the Missouri population because individuals can have more than one source of coverage. These numbers will differ significantly from similar estimates made from insurers financial annual statements presented below (page 17). These graphs depict individuals who had coverage at any time during 2019, while the annual statements report the number insureds on 12/31. In addition, the numbers will differ somewhat from those taken directly from the CPS, as the CPS estimates are adjusted by the DCI to reflect additional data sources. The raw CPS estimates are also presented below.

Source: Estimates produced by DCI, combining insurer financial annual statements and the Current Population Survey (CPS). Due to the pandemic, the American Community Survey (ACS) could was not available, so the 2020 methodology differs somewhat from prior reports.

MO Uninsured		
Year	ACS	CPS
2009	13.2%	15.3%
2010	13.2%	14.0%
2011	13.7%	14.9%
2012	13.6%	13.3%
2013	13.0%	10.5%*
2014	11.7%	8.8%
2015	9.8%	8.8%
2016	8.9%	8.3%
2017	9.1%	8.4%
2018	9.4%	6.0%
2019	10.0%	8.5%
2020	*	9.7%
2021	9.4%	7.5%

Sources: The American Community Survey (ACS) and the Current Population Survey (CPS). The ACS is a “point-in-time” measure of the uninsured, so that estimates reflect the percentage of uninsured on the day of the survey. The CPS attempts to measure uninsureds as those who lacked insurance for the entiry of the year.

\*The CPS introduced revised question wording in 2013 that had a significant impact on the estimates. Because of this, prior estimates are not directly comperable to the estimstes for 2013 and later years.



\*Due to the pandemic, data collection for the ACS was interrupted and was not available for 2020.

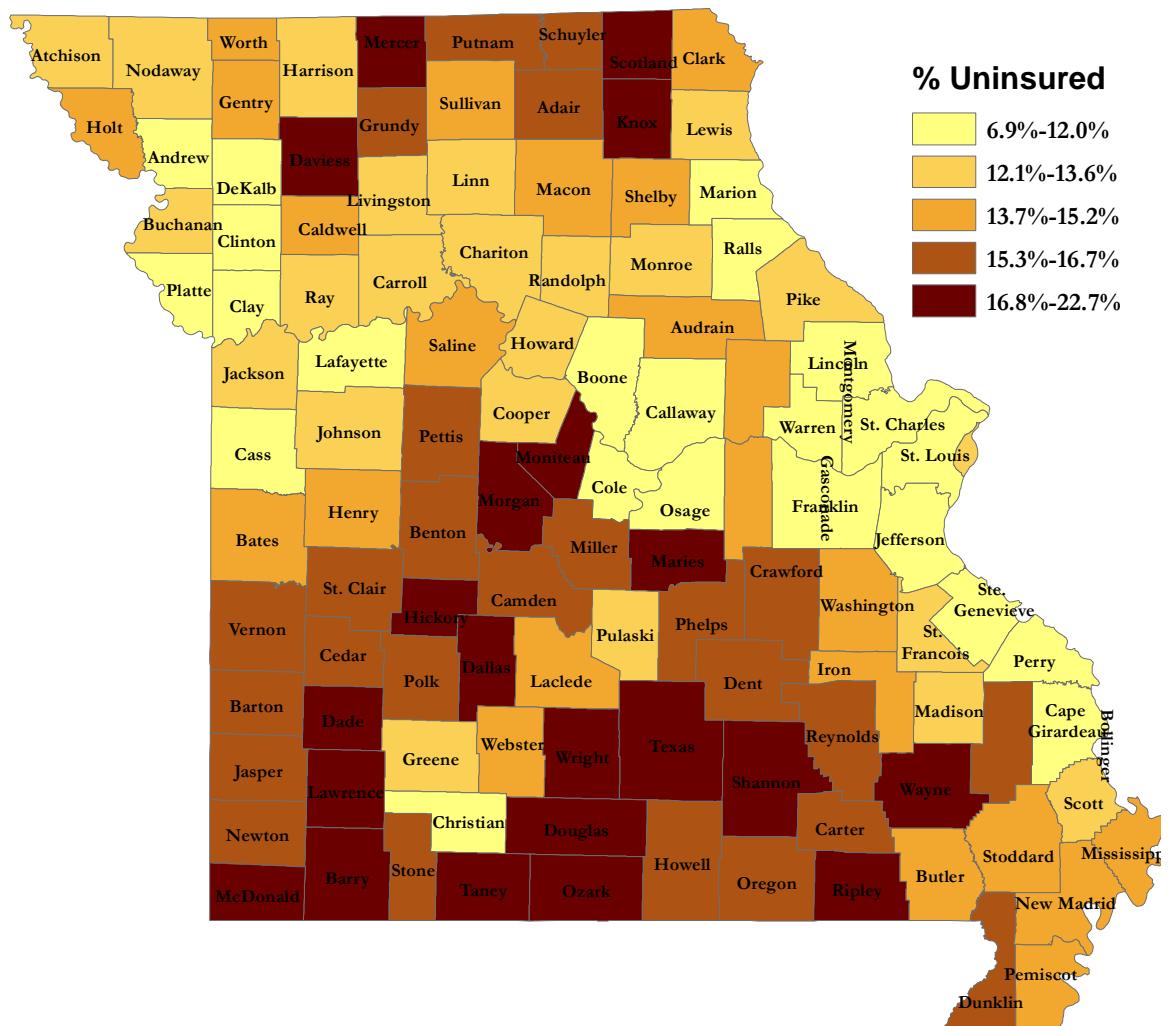
Source of Coverage, 2013-2021: CPS Estimates						
Year	Total	Employer-	Medicare	Medicaid	Other	%
<b>Missouri – Total Population</b>						
2013	68.8%	55.8%	19.9%	14.5%	4.4%	10.5%
2014	70.1%	57.0%	17.6%	14.7%	4.8%	8.8%
2015	72.4%	58.8%	16.7%	12.7%	4.0%	8.8%
2016	71.9%	54.3%	19.4%	14.8%	3.1%	8.3%
2017	71.6%	56.8%	18.8%	13.7%	4.9%	8.4%
2018	71.3%	58.4%	19.9%	13.9%	3.4%	6.0%
2019	70.8%	60.0%	20.2%	12.3%	3.3%	8.5%
2020	70.0%	58.1%	20.0%	11.8%	3.9%	9.7%
2021	70.7%	58.2%	13.5%	19.6%	3.0%	7.5%
<b>US – Total Population</b>						
2013	64.2%	53.9%	15.6%	17.3%	4.5%	13.4%
2014	66.0%	53.4%	16.0%	19.5%	4.5%	10.4%
2015	67.2%	53.6%	16.3%	19.6%	4.7%	9.1%
2016	67.5%	53.7%	16.7%	19.4%	4.6%	8.8%
2017	67.2%	54.1%	17.2%	19.3%	4.8%	8.8%
2018	67.3%	55.1%	17.8%	14.3%	4.0%	8.4%
2019	68.0%	56.4%	18.1%	17.2%	3.8%	8.0%
2020	66.5%	54.4%	18.4%	17.8%	3.9%	8.6%
2021	66.0%	54.3%	18.9%	18.4%	3.7%	8.3%
<b>Missouri – Population Aged 18 – 64</b>						
2013	72.6%	62.9%	6.5%	9.8%	4.3%	14.8%
2014	75.2%	63.5%	4.2%	10.8%	4.3%	12.5%
2015	77.9%	65.2%	4.2%	8.2%	4.0%	12.5%
2016	77.1%	61.9%	4.4%	9.8%	2.8%	12.0%
2017	77.8%	64.5%	4.8%	10.7%	3.1%	10.5%
2018	78.1%	68.1%	5.6%	10.0%	2.2%	9.1%
2019	76.8%	69.2%	4.5%	8.8%	3.5%	11.9%
2020	76.9%	68.7%	4.2%	6.9%	3.4%	13.7%
2021	77.9%	68.7%	10.3%	3.9%	2.1%	10.1%
<b>US – Population Aged 18 – 64</b>						
2013	68.1%	59.3%	3.7%	12.0%	4.0%	18.4%
2014	71.1%	59.3%	3.8%	14.8%	3.8%	14.2%
2015	72.7%	59.5%	3.6%	15.2%	4.1%	12.5%
2016	73.0%	59.9%	3.7%	15.4%	3.9%	11.9%
2017	72.8%	60.7%	3.9%	15.4%	4.1%	12.1%
2018	73.3%	63.2%	4.0%	14.3%	3.6%	11.7%
2019	74.3%	65.1%	3.7%	14.1%	3.4%	11.1%
2020	72.9%	63.0%	3.7%	14.7%	3.6%	11.9%
2021	72.4%	62.7%	15.8%	3.7%	3.4%	11.5%

% Uninsured – State Ranking										
	Total Population									
State	2017		2018		2019		2020		2021	
	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Alabama	11.0%	8	9.4%	12	11.0%	8	9.4%	12	7.6%	19
Alaska	12.6%	3	11.8%	6	12.6%	3	11.8%	6	14.0%	2
Arizona	9.5%	21	7.8%	20	9.5%	21	7.8%	20	10.0%	10
Arkansas	10.0%	15	8.2%	18	10.0%	15	8.2%	18	9.1%	12
California	8.0%	29	7.5%	23	8.0%	29	7.5%	23	7.5%	21
Colorado	8.9%	24	8.7%	14	8.9%	24	8.7%	14	7.0%	24
Connecticut	5.3%	46	5.0%	43	5.3%	46	5.0%	43	5.7%	38
Delaware	8.8%	26	6.4%	30	8.8%	26	6.4%	30	6.5%	28
DC	5.6%	43	4.6%	45	5.6%	43	4.6%	45	3.8%	45
Florida	12.5%	4	14.2%	3	12.5%	4	14.2%	3	12.7%	4
Georgia	12.6%	2	13.9%	4	12.6%	2	13.9%	4	12.3%	5
Hawaii	5.9%	38	3.3%	50	5.9%	38	3.3%	50	4.3%	44
Idaho	10.3%	12	10.3%	8	10.3%	12	10.3%	8	9.5%	11
Illinois	7.3%	31	6.1%	31	7.3%	31	6.1%	31	6.6%	27
Indiana	5.6%	42	7.6%	22	5.6%	42	7.6%	22	5.2%	42
Iowa	2.8%	51	4.5%	47	2.8%	51	4.5%	47	6.8%	25
Kansas	9.8%	19	7.8%	21	9.8%	19	7.8%	21	8.1%	18
Kentucky	4.4%	49	5.6%	35	4.4%	49	5.6%	35	7.1%	23
Louisiana	10.3%	13	8.1%	19	10.3%	13	8.1%	19	8.5%	14
Maine	8.8%	25	7.2%	25	8.8%	25	7.2%	25	3.7%	46
Maryland	5.7%	41	6.9%	27	5.7%	41	6.9%	27	6.5%	29
Massachusetts	2.8%	50	2.4%	51	2.8%	50	2.4%	51	3.0%	50
Michigan	6.1%	37	5.1%	42	6.1%	37	5.1%	42	3.0%	49
Minnesota	5.0%	47	3.8%	48	5.0%	47	3.8%	48	3.6%	47
Mississippi	11.3%	7	12.3%	5	11.3%	7	12.3%	5	11.0%	6
<b>Missouri</b>	<b>8.4%</b>	<b>28</b>	<b>6.0%</b>	<b>32</b>	<b>8.4%</b>	<b>28</b>	<b>6.0%</b>	<b>32</b>	<b>7.5%</b>	<b>20</b>
Montana	7.2%	32	5.6%	36	7.2%	32	5.6%	36	6.0%	33
Nebraska	11.5%	6	7.2%	26	11.5%	6	7.2%	26	5.8%	37
Nevada	10.6%	9	8.3%	17	10.6%	9	8.3%	17	10.6%	7
New Hampshire	6.7%	35	5.3%	38	6.7%	35	5.3%	38	5.3%	41
New Jersey	7.1%	33	5.4%	37	7.1%	33	5.4%	37	5.4%	40
New Mexico	9.8%	18	10.0%	10	9.8%	18	10.0%	10	10.3%	8
New York	5.5%	45	5.3%	39	5.5%	45	5.3%	39	5.9%	36
North Carolina	10.1%	14	9.7%	11	10.1%	14	9.7%	11	8.2%	17
North Dakota	9.4%	22	5.1%	40	9.4%	22	5.1%	40	6.1%	31
Ohio	5.7%	40	5.0%	44	5.7%	40	5.0%	44	5.4%	39
Oklahoma	12.3%	5	15.6%	2	12.3%	5	15.6%	2	13.8%	3
Oregon	5.9%	39	6.4%	29	5.9%	39	6.4%	29	6.1%	32
Pennsylvania	6.6%	36	5.8%	34	6.6%	36	5.8%	34	5.9%	34

% Uninsured – State Ranking										
	Total Population									
State	2017		2018		2019		2020		2021	
	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Rhode Island	7.0%	34	3.7%	49	7.0%	34	3.7%	49	3.1%	48
South Carolina	10.3%	11	8.4%	16	10.3%	11	8.4%	16	8.3%	16
South Dakota	9.6%	20	8.7%	15	9.6%	20	8.7%	15	5.1%	43
Tennessee	9.9%	17	7.3%	24	9.9%	17	7.3%	24	10.1%	9
Texas	16.7%	1	17.2%	1	16.7%	1	17.2%	1	16.7%	1
Utah	10.5%	10	10.1%	9	10.5%	10	10.1%	9	8.9%	13
Vermont	4.6%	48	4.5%	46	4.6%	48	4.5%	46	2.8%	51
Virginia	9.3%	23	8.8%	13	9.3%	23	8.8%	13	6.2%	30
Washington	5.5%	44	6.5%	28	5.5%	44	6.5%	28	7.2%	22
West Virginia	8.7%	27	6.0%	33	8.7%	27	6.0%	33	6.7%	26
Wisconsin	7.7%	30	5.1%	41	7.7%	30	5.1%	41	5.9%	35
Wyoming	9.9%	16	11.0%	7	9.9%	16	11.0%	7	8.5%	15
<b>US total</b>	<b>8.8%</b>		<b>8.4%</b>		<b>8.8%</b>		<b>8.4%</b>		8.3%	.

Source: Calculated from Current Population Survey (Annual Social and Economic Supplement).

### % Uninsured in 2019, Population 65 and Under



Source: Small Area Health Estimates (SAHIE), Bureau of the Census. Latest data available, published by the Bureau of the Census in April, 2021.

## **Section II: Health Care Spending**

The cost of coverage has increased substantially in the individual and small employer markets since 2011. For those obtaining coverage in the individual market, the cost to insure a single individual for a year averaged \$2,099 in 2011. Rates filed in 2020 and effective in 2021 indicate that costs will increase to \$7,031, or by 278 percent over 2011 costs. Rates in the small employer market increased by 93.0 percent over the same time period, from \$3,900 to \$7,520.

The Consumer Price Index for health care, which measures the cost of a “fixed basket” of goods and services, increased by 195 percent between 1990 and 2020, compared to 81.8 percent for overall CPI.<sup>3</sup>

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<sup>3</sup> Based on the CPI for St. Louis. The CPI is produced for major urban areas only.

Average Annual Cost of Coverage per Insured Missouri						
	Individual Coverage		Small Employer		Large Employer	
Year	Cost	% change	Cost	% change	Cost	% Change
2011	\$2,099		\$3,900		\$4,306	
2012	\$2,327	10.9%	\$4,015	2.9%	\$4,314	0.2%
2013	\$2,127	-8.6%	\$4,338	8.0%	\$4,305	-0.2%
2014	\$3,152	48.2%	\$4,459	2.8%	\$4,512	4.8%
2015	\$3,594	14.0%	\$4,845	8.7%	\$4,699	4.1%
2016	\$4,260	18.5%	\$5,231	8.0%	\$4,383	-6.7%
2017	\$5,198	22.0%	\$5,394	3.1%	\$4,561	4.1%
2018	\$7,461	43.5%	\$6,231	15.5%	\$4,754	4.2%
2019	\$7,755	3.9%	\$6,584	5.7%	\$4,948	4.1%
2020	\$7,671	-1.1%	\$6,868	4.3%	\$5,291	6.9%
2021	\$7,001	-8.7%	\$7,607	10.8%	\$5,443	2.9%
2022	\$7,115	2.2%	\$,314	9.3%	NA	NA
<b>Cumulative Change for Period</b>		<b>241%</b>		<b>113%</b>		<b>26%</b>

Source: 2011-2021 estimates are derived from insurers financial annual statements, and are the ratio of (earned premium / member years). Year 2022 estimates were obtained from insurers rate filings with the DIPF, and represent the average rate change across filings weighted by the number of impacted insureds. Large employer rates are exempt from filing requirements, so that estimates are only available through 2022.

Average Annual Cost of Coverage per Insured Missouri and Neighboring States									
Year	AR	IA	IL	KS	KY	MO	NE	OK	TN
<b>Individual Market</b>									
2011	\$2,058	\$2,745	\$2,750	\$2,474	\$2,661	\$2,099	\$2,642	\$2,386	\$2,466
2012	\$2,191	\$2,861	\$2,916	\$2,685	\$2,798	\$2,327	\$2,732	\$2,488	\$2,555
2013	\$1,419	\$2,914	\$2,703	\$1,684	\$2,510	\$2,127	\$2,673	\$2,176	\$2,049
2014	\$3,474	\$3,168	\$3,450	\$3,053	\$2,849	\$3,152	\$3,251	\$2,959	\$2,859
2015	\$3,770	\$3,608	\$3,862	\$3,242	\$3,490	\$3,594	\$3,893	\$3,310	\$3,269
2016	\$4,023	\$4,257	\$4,338	\$3,912	\$4,050	\$4,260	\$4,152	\$4,191	\$4,158
2017	\$4,445	\$5,064	\$5,778	\$5,162	\$4,584	\$5,198	\$6,047	\$6,708	\$5,938
2018	\$5,614	\$7,780	\$8,000	\$7,294	\$6,331	\$7,461	\$8,931	\$7,850	\$8,668
2019	\$5,247	\$7,946	\$8,032	\$7,755	\$6,919	\$7,755	\$9,272	\$7,711	\$7,587
2020	\$5,123	\$8,149	\$7,696	\$8,106	\$7,043	\$7,671	\$9,757	\$7,393	\$7,184
2021	\$5,431	\$6,745	\$7,655	\$9,356	\$6,821	\$7,001	\$8,918	\$7,406	\$6,550
% Ch	<b>163.9%</b>	<b>145.7%</b>	<b>178.4%</b>	<b>278.2%</b>	<b>156.3%</b>	<b>233.5%</b>	<b>237.5%</b>	<b>210.4%</b>	<b>165.6%</b>
<b>Small Employer Market</b>									
2011	\$3,493	\$3,578	\$4,639	\$3,650	\$3,755	\$3,900	\$4,067	\$4,144	\$3,600
2012	\$3,553	\$3,701	\$4,739	\$3,639	\$3,843	\$4,015	\$4,268	\$4,265	\$3,835
2013	\$3,666	\$3,888	\$4,851	\$3,769	\$3,924	\$4,338	\$4,352	\$4,310	\$4,056
2014	\$3,833	\$4,063	\$5,039	\$3,974	\$4,013	\$4,459	\$4,059	\$4,437	\$4,014
2015	\$4,125	\$4,215	\$5,217	\$4,233	\$4,356	\$4,845	\$4,659	\$4,598	\$4,169
2016	\$4,368	\$4,367	\$5,548	\$4,697	\$4,645	\$5,231	\$4,539	\$4,723	\$4,568
2017	\$4,808	\$4,597	\$5,775	\$5,197	\$4,913	\$5,394	\$5,034	\$5,126	\$4,737
2018	\$4,481	\$5,150	\$6,173	\$4,929	\$5,681	\$6,231	\$5,808	\$5,291	\$4,848
2019	\$4,614	\$5,340	\$6,223	\$5,086	\$6,507	\$6,584	\$6,637	\$5,127	\$4,873
2020	\$4,593	\$5,483	\$6,173	\$2,327	\$7,166	\$6,868	\$7,281	\$5,052	\$5,043
2021	\$4,760	\$5,653	\$6,551	\$5,711	\$7,859	\$7,607	\$7,297	\$5,164	\$5,265
% Ch	<b>36.3%</b>	<b>58.0%</b>	<b>41.2%</b>	<b>56.5%</b>	<b>109.3%</b>	<b>95.1%</b>	<b>79.4%</b>	<b>24.6%</b>	<b>46.3%</b>
<b>Large Employer Market</b>									
2011	\$3,400	\$4,017	\$4,251	\$3,801	\$4,141	\$4,306	\$4,502	\$4,225	\$4,145
2012	\$3,517	\$4,180	\$4,089	\$4,028	\$4,131	\$4,314	\$4,619	\$4,298	\$4,100
2013	\$3,787	\$4,309	\$4,489	\$4,035	\$4,223	\$4,305	\$4,641	\$4,392	\$4,172
2014	\$3,914	\$4,498	\$4,602	\$4,135	\$4,495	\$4,512	\$5,056	\$4,693	\$4,553
2015	\$4,088	\$4,646	\$4,489	\$4,187	\$4,704	\$4,699	\$4,716	\$4,846	\$4,731
2016	\$4,152	\$4,816	\$4,954	\$3,462	\$4,816	\$4,383	\$5,061	\$4,972	\$4,756
2017	\$4,593	\$4,872	\$5,181	\$3,713	\$4,976	\$4,561	\$5,057	\$5,129	\$4,774
2018	\$4,278	\$5,247	\$5,368	\$4,189	\$5,196	\$4,754	\$5,887	\$5,426	\$4,983
2019	\$4,541	\$5,327	\$5,402	\$4,194	\$5,402	\$4,948	\$5,777	\$5,620	\$5,100
2020	\$4,996	\$5,598	\$5,549	\$4,503	\$5,712	\$5,291	\$6,128	\$5,806	\$5,437
2021	\$4,250	\$5,762	\$5,852	\$4,852	\$5,849	\$5,443	\$6,380	\$5,899	\$5,581
% Ch	<b>25.0%</b>	<b>43.4%</b>	<b>37.7%</b>	<b>27.7%</b>	<b>41.2%</b>	<b>26.4%</b>	<b>41.7%</b>	<b>39.6%</b>	<b>34.6%</b>

Source: Calculated from insurers' financial annual statements.

Consumer Price Indices for St. Louis and Kansas City*								
	Index (1984=100)				% Change for Prior Year			
Year	All Goods-STL	All Goods - KC	Medical Care - STL	Medical Care - KC	All Goods-STL	All Goods - KC	Medical Care - STL	Medical Care - KC
1990	128.1	126.0	159.0	156.8	5.2%	3.6%	9.2%	10.4%
1991	132.1	131.2	171.7	173.5	3.1%	4.1%	8.0%	10.7%
1992	134.7	134.3	181.0	183.8	2.0%	2.4%	5.4%	5.9%
1993	137.5	138.1	191.5	195.6	2.1%	2.8%	5.8%	6.4%
1994	141.3	141.3	201.7	202.9	2.8%	2.3%	5.3%	3.7%
1995	145.2	145.3	210.0	208.5	2.8%	2.8%	4.1%	2.8%
1996	149.6	151.6	218.4	212.2	3.0%	4.3%	4.0%	1.8%
1997	152.9	155.8	226.4	210.9	2.2%	2.8%	3.7%	-0.6%
1998	154.5	157.8	233.9	217.7	1.0%	1.3%	3.3%	3.2%
1999	157.6	160.1	245.7	229.1	2.0%	1.5%	5.0%	5.2%
2000	163.1	166.6	256.8	245.1	3.5%	4.1%	4.5%	7.0%
2001	167.3	172.2	268.2	254.5	2.6%	3.4%	4.4%	3.8%
2002	169.1	174.0	279.1	262.0	1.1%	1.0%	4.1%	2.9%
2003	173.4	177.0	293.3	271.0	2.5%	1.7%	5.1%	3.4%
2004	180.3	180.7	307.4	269.1	4.0%	2.1%	4.8%	-0.7%
2005	186.2	185.3	320.2	275.4	3.3%	2.5%	4.2%	2.3%
2006	189.5	190.1	336.3	296.8	1.8%	2.6%	5.0%	7.8%
2007	193.2	194.5	343.9	301.0	2.0%	2.3%	2.2%	1.4%
2008	198.7	201.2	345.4	296.4	2.8%	3.4%	0.4%	-1.5%
2009	198.5	201.0	360.9	302.6	-0.1%	-0.1%	4.5%	2.1%
2010	203.2	205.4	366.8	309.8	2.4%	2.2%	1.6%	2.4%
2011	209.8	213.5	373.9	320.7	3.2%	4.0%	1.9%	3.5%
2012	214.8	218.5	379.0	332.9	2.4%	2.3%	1.4%	3.8%
2013	218.0	221.6	382.9	339.8	1.5%	1.4%	1.0%	2.1%
2014	220.2	222.7	395.2	338.1	1.0%	0.5%	3.2%	-0.5%
2015	219.3	222.3	400.3	347.4	-0.4%	-0.2%	1.3%	2.7%
2016	221.1	224.1	420.8	361.3	0.8%	0.8%	5.1%	4.0%
2017	224.7	228.2	439.9	368.2	1.7%	1.9%	4.5%	1.9%
2018	228.9	**	454.4	**	1.8%	**	3.3%	**
2019	231.2	**	463.3	**	1.0%	**	2.0%	**
2020	232.9	**	469.5	**	0.7%	**	1.3%	**
2021	245.8	**	483.7	**	5.5%	**	3.0%	**
	<b>Cumulative Change, 1990-2020</b>				<b>91.9%</b>	<b>204.2%</b>		

\*The CPI is produced for major urban areas. Therefore, there is no "Missouri CPI."

\*\* The BLS revised the geography of the CPI in 2018. Kansas City was not selected for this revision, and no data for Kansas City will be available for 2018 and subsequent years.

### **Section III: The Commercial Market & the Federal Marketplace**

According to insurers financial annual statements, 965,466 Missourians were insured in the commercial market as of December 31, 2020. The majority were insured in the large employer market consisting of employers with 50 or more employees. The remainder were split between small employers (138,039) and the individual market in which insureds purchase coverage on their own (217,300).

As of early 2021, 215,311 individuals were enrolled in the Federally Facilitated Marketplace (FFM). The large majority of these individuals received subsidies in the form of the advanced premium tax credit (APTC) or cost sharing reductions (CSR) which lower the amount of out-of-pocket expenses covered individuals pay. The average monthly premium in 2020 was \$639, but for individuals eligible for the APTC the average monthly cost fell to \$102. Approximately 84% of enrollees were eligible for an APTC.

Missouri Insureds at Year-End (Excluding Self-Insured Plans) Data from the Financial Annual Statement				
Year	Individual	Small Employer	Large Employer	Total
2010	249,200	379,767	702,218	1,333,195
2011	270,943	345,581	758,952	1,377,487
2012	257,871	328,839	737,673	1,326,395
2013	294,548	306,179	689,642	1,292,382
2014	344,137	254,285	628,141	1,228,577
2015	362,038	233,409	628,155	1,225,617
2016	347,295	226,117	698,054	1,273,482
2017	279,292	217,579	726,055	1,224,943
2018	243,617	191,711	715,964	1,151,292
2019	211,591	157,215	718,330	1,087,136
2020	217,300	138,039	610,127	965,466
2021	253,789	116,939	579,363	950,091

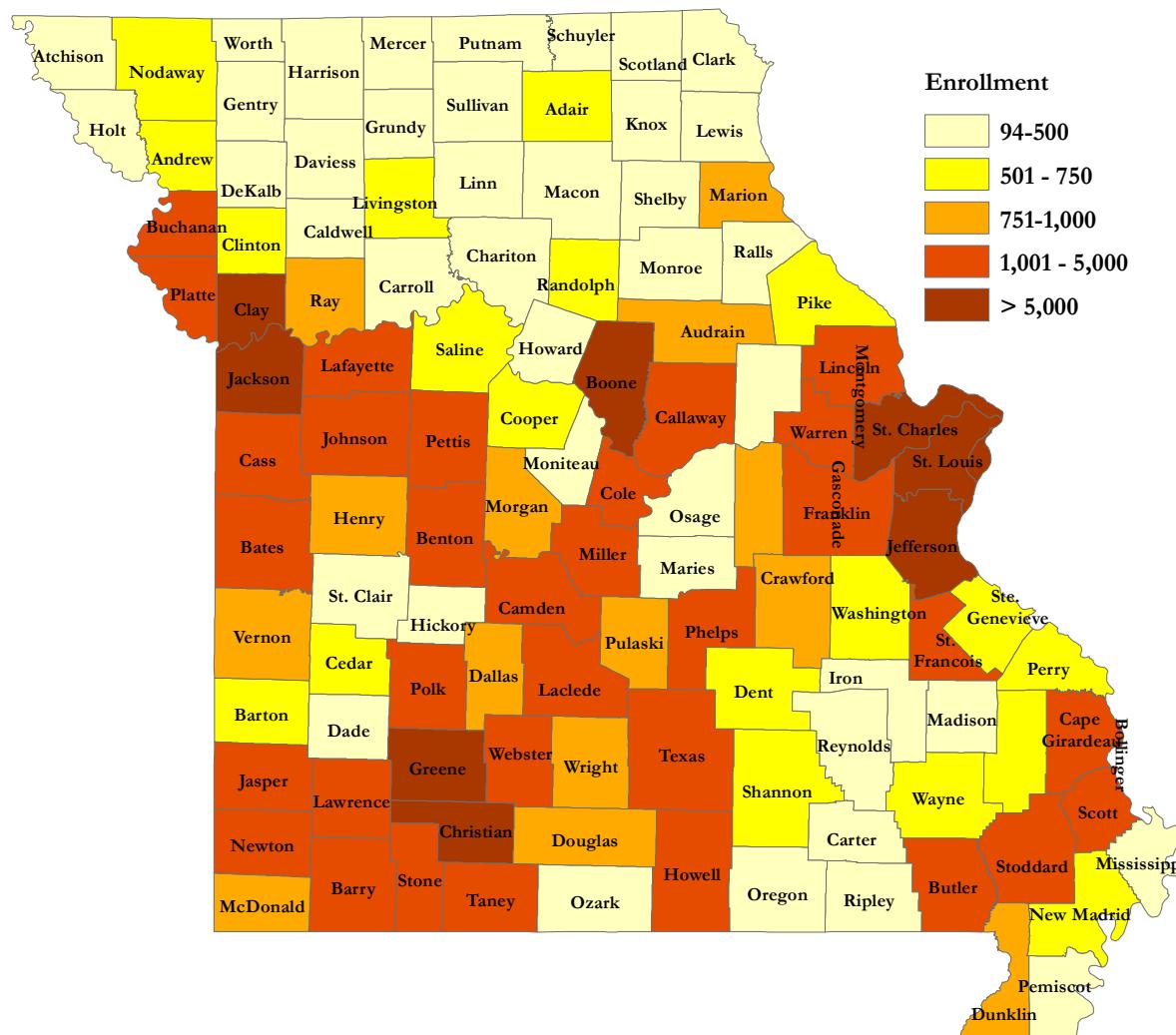
Source: Calculated from insurers' financial annual statements. Note these estimates will differ from estimates elsewhere in the report, which are based on broader data sources.

### Missouri Enrollment in the Federal Marketplace, 2015 - 2021

<b>Year</b>	<b>Individual Policies in the FFM</b>	<b>With APTC</b>	<b>With CSR</b>	<b>Average Monthly Premium</b>	<b>Avg. Monthly Premium For those with APTC</b>
2015	253,410	220,699	146,424		
2016	290,197	250,967	165,222		
2017	244,382	211,986	137,069	\$483	\$100
2018	243,382	203,348	135,905	\$646	\$75
2019	220,461	186,459	127,447	\$645	\$86
2020	202,750	170,785	116,174	\$634	\$87
2021	215,311	180,336	117,429	\$639	\$102
2022	250,341	221,265	135,965	\$630	\$92

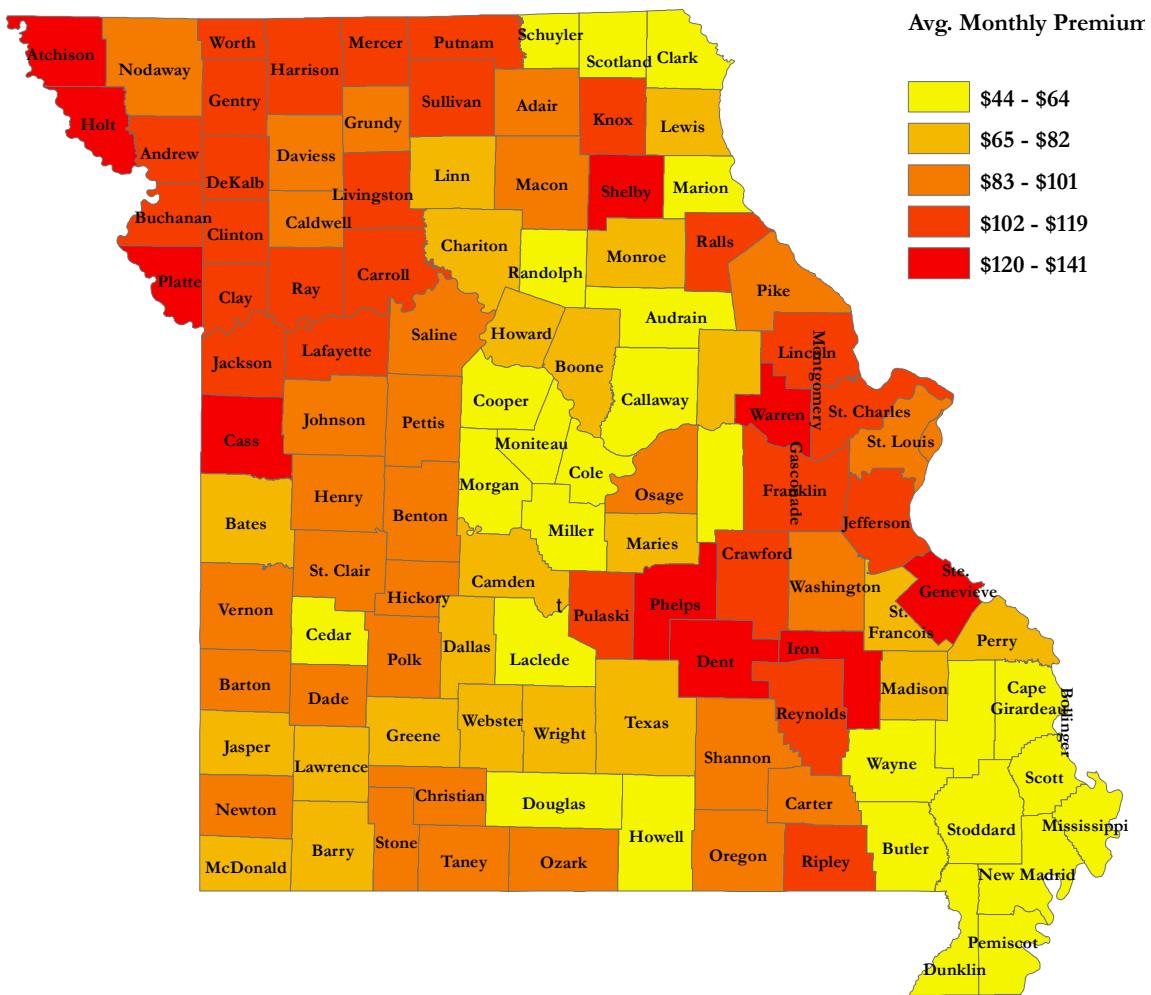
Source: Centers for Medicare & Medicaid Services (CMS), *Enrollment Snapshot, various years.*

## Enrollment in the Federally Facilitated Market Place, 2022



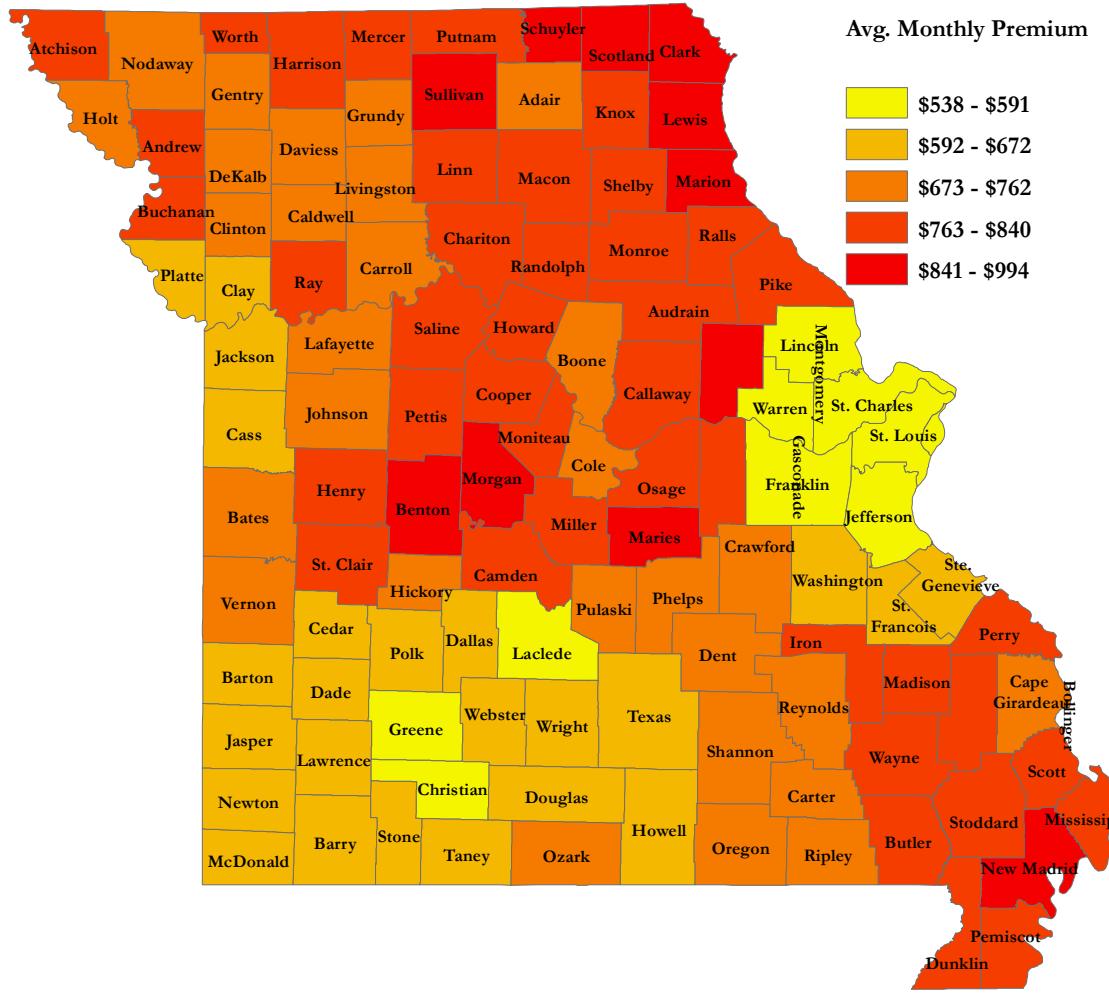
Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2021.

## Average Monthly Premium for those with Advance Premium Tax Credit (APTC), 2022



Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2022.

## Average Monthly Premium Excluding APTC, 2022



Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2022.

## Market by Segment

HMO Market in Missouri Number of Insureds									
	Individual			Small Employer			Large Employer		
Year	HMO	Other	% HMO	HMO	Other	% HMO	HMO	Other	% HMO
2011	330	270,613	0.1%	30,969	314,612	9.0%	131,275	627,677	17.3%
2012	259	257,612	0.1%	25,013	303,826	7.6%	103,968	633,705	14.1%
2013	193	294,355	0.1%	18,715	287,464	6.1%	78,863	610,779	11.4%
2014	174	343,963	0.1%	11,995	242,290	4.7%	48,587	579,554	7.7%
2015	104	361,934	0.0%	10,334	223,075	4.4%	41,385	586,770	6.6%
2016	55	347,240	0.0%	10,105	216,012	4.5%	66,054	632,000	9.5%
2017	51	279,241	0.0%	9,617	207,962	4.4%	52,299	673,756	7.2%
2018	35	243,582	0.0%	8,373	183,338	4.4%	45,718	670,246	6.4%
2019	30	211,561	0.0%	6,670	150,545	4.2%	40,925	677,405	5.7%
2020	19	217,281	0.0%	6,224	131,815	4.5%	36,200	573,927	5.9%
2021	17	253,772	0.0%	5,709	111,230	4.9%	32,243	547,120	5.6%

Source: Insurer Financial Annual Statements

Excludes Federal Employees Health Benefit Program

	HMO – Missouri Year-End Total Membership By Market									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	% Chg. 2013- 2021
Commercial	97,771	60,756	51,823	76,319	61,697	54,126	47,625	42,443	37,969	-61.2%
Medicare	170,888	196,257	218,550	228,730	242,029	261,269	277,806	308,422	320,432	87.5%
Medicaid	396,443	382,363	457,115	491,319	700,798	628,015	558,564	729,417	870,112	119.5%

Source: Insurer Financial Annual Statements

Excludes Federal Employees Health Benefit Program

## Section V: Market Competitiveness

Missouri health insurance market for comprehensive or ACA compliant coverage is highly concentrated compared to other lines of insurance. Within each market – individual, small and large employer – the top four insurers control over 90 percent of the market based on premium. A commonly used measure of market concentration is the Herfindahl-Hirschman Index (HHI). The HHI is calculated as the sum of the squared market shares of all groups. This index generally ranges from 0, representing a highly competitive and fragmented market, to 10,000, representing a line of business dominated by a single firm. While the index values have no intrinsic meaning, the anti-Trust Division of the Department of Justice provides one commonly used guideline:

- A. Below 1,000: Unconcentrated or competitive
- B. 1,000 to 1,800: Moderately concentrated
- C. Over 1,800: Highly concentrated

Each of Missouri's commercial health insurance markets is considered "highly concentrated" by this measure. In addition, the statewide concentration measures may understate the more significant lack of competition in some areas of the state, since not all insurers operate statewide. Other lines of insurance are provided for comparison.

Market Concentration Indices, 2021					
Line of Business	Insurer Groups w > \$100k Premium		Top 4 Market Share	Top 8 Market Share	
	HHI				
Health Insurance (Major Medical Policies Only)					
Individual (including Association)	11	2,827	89.6%	99.3%	
Small Group	8	3,609	98.9%	100%	
Large Group	8	2,571	90.7%	100%	
P&C Lines					
Private Auto	52	981	53.4%	75.5%	
Homeowners	50	1,138	55.8%	74.9%	
Commercial Auto	89	413	31.0%	44.4%	
Work Comp	94	781	44.4%	57.4%	
Commercial Multi-Peril	80	385	28.0%	47.1%	

Individual Comprehensive Health Insurance in 2021, Missouri, By Insurer Group										
Insurer Group (or company if not part of a group)	Premium, 2017	Mkt. Sh., 2017	Premium, 2018	Mkt. Sh. 2018	Premium, 2019	Mkt. Sh. 2019	Premium, 2020	Mkt. Sh. 2020	Premium, 2021	Mkt. Sh. 2021
Centene Corp Group			\$557,017,938	30.7%	\$705,511,374	42.9%	\$707,897,871	42.3%	\$794,358,524	44.6%
Cigna Health Group	\$279,960,749	17.4%	\$565,728,201	31.2%	\$391,170,745	23.8%	\$336,327,382	20.1%	\$359,646,981	20.2%
Anthem Inc Group	\$775,007,960	48.3%	\$543,125,815	29.9%	\$419,198,099	25.5%	\$410,716,536	24.6%	\$337,188,970	19.0%
Medica Group					\$20,167,236	1.2%	\$19,693,642	1.2%	\$102,119,615	5.7%
BCBS Of KC Group	\$251,178,297	15.7%	\$50,718,219	2.8%	\$42,298,433	2.6%	\$76,725,586	4.6%	\$84,160,282	4.7%
UnitedHealth Group	\$70,185,020	4.4%	\$60,755,283	3.3%	\$55,519,323	3.4%	\$46,002,183	2.8%	\$42,036,895	2.4%
Dean Health Group							\$28,100,438	1.7%	\$34,226,475	1.9%
Cox Ins Group	\$33,212,361	2.1%	\$33,443,415	1.8%	\$11,254,341	0.7%	\$15,054,561	0.9%	\$13,807,291	0.8%
Mulberry Health Group							\$7,815,855	0.5%	\$11,364,131	0.6%
American Natl Fin Group	\$333,384	0.0%	\$179,561	0.0%	\$125,694	0.0%	\$146,050	0.0%	\$136,037	0.0%
CVS Group (formerly Aetna)	\$107,802,104	6.7%	\$5,308,818	0.3%			\$24,093,326	1.4%	\$116,502	0.0%
Shelter Ins Group			\$17,963	0.0%	\$16,754	0.0%	\$14,371	0.0%	\$13,997	0.0%
Guardian Life Group	\$3,078	0.0%	\$2,674	0.0%	\$2,365	0.0%	\$2,414	0.0%	\$2,268	0.0%
Knights Of Columbus	\$1,774	0.0%	\$1,774	0.0%	\$1,774	0.0%	\$1,774	0.0%	\$1,773	0.0%
CNA Ins Group	\$1,042	0.0%							\$1,042	0.0%
American Intl Group									\$631	0.0%
<b>Insurers that have left the market since 2017</b>										
Humana Group	\$86,585,057	5.4%								
Westbridge Capital Group	\$151,328	0.0%								
State Farm Group										
New Era Life Group										
Assurity Life Insurance Co	\$520	0.0%								
CNA Ins Group	\$1,999	0.0%	\$1,612	0.00%	\$834	0.0%				
<b>Total</b>	<b>\$1,604,424,673</b>	<b>100%</b>	<b>\$1,816,301,273</b>	<b>100%</b>	<b>\$1,645,266,972</b>	<b>100%</b>	<b>\$1,672,591,989</b>	<b>100%</b>	<b>\$1,779,181,414</b>	<b>100%</b>

Small Employer Comprehensive Health Insurance in 2021, Missouri, By Insurer Group										
Insurer Group (or company if not in a group)	Premium,	Mkt.	Premium,	Mkt.	Premium,	Mkt.	Premium,	Mkt.	Premium,	Mkt. Sh.,
	2017	Sh., 2017	2018	Sh. 2018	2019	Sh., 2019	2020	Sh., 2020	2021	2021
UnitedHealth Group	\$347,149,464	29.0%	\$439,228,688	36.8%	\$450,985,869	43.6%	\$441,877,005	46.6%	\$434,898,041	48.9%
Anthem Inc Group	\$437,932,520	36.5%	\$410,544,737	34.4%	\$361,247,294	34.9%	\$301,803,196	31.8%	\$275,428,609	30.9%
BCBS Of Kc Group	\$172,971,272	14.4%	\$176,824,775	14.8%	\$163,771,833	15.8%	\$153,067,916	16.1%	\$141,617,749	15.9%
Humana Group	\$73,944,122	6.2%	\$59,797,046	5.0%	\$45,491,538	4.4%	\$34,173,069	3.6%	\$28,491,291	3.2%
Cox Ins Group	\$25,924,183	2.2%	\$24,644,592	2.1%	\$9,918,982	1.0%	\$14,598,480	1.5%	\$5,901,552	0.7%
CVS Group (Formerly Aetna)	\$101,398,195	8.5%	\$83,299,993	7.0%	\$3,836,676	0.4%	\$2,428,569	0.3%	\$3,187,688	0.4%
Cigna Health Group									\$324,213	0.0%
Shelter Ins Group	\$189,949	0.0%	\$200,490	0.0%	\$205,084	0.0%	\$234,914	0.0%	\$253,503	0.0%
<b>Companies that left the small employer market since 2017</b>										
Federated Mutual Group	\$43,668,411	3.7%	\$38,799,292	3.2%						
Geneva Holdings Inc Group	\$1,616	0.0%								
<b>Total</b>	<b>\$1,198,308,997</b>	<b>100%</b>	<b>\$1,194,540,321</b>	<b>100%</b>	<b>\$1,035,457,276</b>	<b>100%</b>	<b>\$948,183,149</b>	<b>100%</b>	<b>\$948,183,149</b>	<b>\$948,183,149</b>

Missouri Large Employer Comprehensive Health Insurance in 2021, by Insurer Group											
Insurer Group (or company if not in a group)	Mkt.		Mkt.		Mkt.		Mkt.		Mkt.		Mkt.
	Premium, 2017	Sh. 2017	Premium, 2018	Sh., 2018	Premium, 2019	Mkt. Sh., 2019	Premium, 2020	Sh., 2020	Premium, 2021	Sh., 2021	Sh., 2021
Anthem Inc Group	\$1,392,721,505	41.5%	\$1,331,668,976	39.1%	\$1,383,099,809	38.9%	\$1,141,318,994	35.4%	\$1,102,863,099	35.0%	
BCBS Of KC Group	\$833,090,339	24.8%	\$897,240,275	26.4%	\$929,054,640	26.1%	\$925,021,366	28.7%	\$889,197,342	28.2%	
UnitedHealth Group	\$634,990,084	18.9%	\$653,436,492	19.2%	\$745,044,695	20.9%	\$705,010,304	21.8%	\$701,534,609	22.2%	
Cigna Health Group	\$101,226,657	3.0%	\$104,725,740	3.1%	\$110,145,124	3.1%	\$156,421,508	4.8%	\$168,780,375	4.1%	
CVS Group (Formerly	\$276,020,372	8.2%	\$280,357,812	8.2%	\$242,611,858	6.8%	\$149,044,913	4.6%	\$130,574,254	5.4%	
Cox Ins Group	\$83,835,205	2.5%	\$96,630,399	2.8%	\$111,501,213	3.1%	\$110,183,477	3.4%	\$112,742,121	3.6%	
Humana Group	\$30,277,051	0.9%	\$36,348,680	1.1%	\$34,324,051	1.0%	\$37,647,891	1.2%	\$45,638,036	1.4%	
Shelter Ins Group	\$2,698,977	0.1%	\$2,948,428	0.1%	\$3,218,318	0.1%	\$3,422,083	0.1%	\$3,547,168	0.1%	
American Intl Group			\$568,929	0.0%	\$23,445	0.0%	\$235,218	0.0%			
Insurers the left the large employer market after 2017											
Federated Mutual	\$2,705,626	0.1%									
BCS Ins Group	\$11,404	0.0%									
<b>Total</b>	<b>\$3,357,565,816</b>	<b>100%</b>	<b>\$3,403,925,731</b>	<b>100%</b>	<b>\$3,559,023,153</b>	<b>100%</b>	<b>\$3,228,305,754</b>	<b>100%</b>	<b>\$3,154,877,004</b>	<b>100%</b>	

### Missouri Market Share by Company, 2021

Name	Individual		Small Group		Large Group		Total	
	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share
Aetna Health Inc	\$0	0.0%	\$271,633	0.0%	\$30,362,437	1.0%	\$30,634,070	0.5%
Aetna Life Insurance Company	\$0	0.0%	\$2,923,624	0.3%	\$100,211,817	3.2%	\$103,135,441	1.8%
American General Life Insurance Co	\$631	0.0%	\$0	0.0%	\$0	0.0%	\$631	0.0%
American National Insurance	\$1,344	0.0%	\$0	0.0%	\$0	0.0%	\$1,344	0.0%
American National Life Insurance	\$126,996	0.0%	\$0	0.0%	\$0	0.0%	\$126,996	0.0%
Blue Cross And Blue Shield Of	\$84,146,779	4.7%	\$141,617,749	15.9%	\$762,479,714	24.2%	\$988,244,242	17.0%
Celtic Insurance Company	\$794,358,524	44.6%	\$0	0.0%	\$0	0.0%	\$794,358,524	13.6%
Cigna Health And Life Insurance	\$359,646,981	20.2%	\$324,213	0.0%	\$167,546,463	5.3%	\$527,517,657	9.1%
Cigna Healthcare Of St Louis Inc	\$0	0.0%	\$0	0.0%	\$1,233,912	0.0%	\$1,233,912	0.0%
Continental Casualty Company	\$1,042	0.0%	\$0	0.0%	\$0	0.0%	\$1,042	0.0%
Coventry Health And Life Insurance	\$116,502	0.0%	-\$7,569	0.0%	\$0	0.0%	\$108,933	0.0%
Cox Health Systems Insurance	\$13,807,291	0.8%	\$5,901,552	0.7%	\$112,742,121	3.6%	\$132,450,964	2.3%
Golden Rule Insurance Company	\$41,980,942	2.4%	\$0	0.0%	\$0	0.0%	\$41,980,942	0.7%
Good Health HMO Inc	\$13,503	0.0%	\$0	0.0%	\$126,717,628	4.0%	\$126,731,131	2.2%
Guardian Life Insurance Company Of	\$2,268	0.0%	\$0	0.0%	\$0	0.0%	\$2,268	0.0%
Healthy Alliance Life Insurance	\$336,914,237	18.9%	\$242,069,912	27.2%	\$1,043,173,077	33.1%	\$1,622,157,226	27.9%
HMO Missouri Inc	\$274,733	0.0%	\$33,358,697	3.7%	\$59,690,022	1.9%	\$93,323,452	1.6%
Humana Health Plan Inc	\$0	0.0%	\$0	0.0%	\$117,507	0.0%	\$117,507	0.0%
Humana Insurance Company	\$0	0.0%	\$28,491,291	3.2%	\$45,520,529	1.4%	\$74,011,820	1.3%
Knights Of Columbus	\$1,773	0.0%	\$0	0.0%	\$0	0.0%	\$1,773	0.0%
Medica Insurance Company	\$102,119,615	5.7%	\$0	0.0%	\$0	0.0%	\$102,119,615	1.8%
Oscar Insurance Company	\$11,364,131	0.6%	\$0	0.0%	\$0	0.0%	\$11,364,131	0.2%
Shelter Life Insurance Company	\$13,997	0.0%	\$253,503	0.0%	\$3,547,168	0.1%	\$3,814,668	0.1%
SSM Health Insurance Company	\$34,226,475	1.9%	\$0	0.0%	\$0	0.0%	\$34,226,475	0.6%
Standard Life And Accident Insurance	\$7,697	0.0%	\$0	0.0%	\$0	0.0%	\$7,697	0.0%
UnitedHealthcare Insurance Company	\$32,807	0.0%	\$434,898,041	48.9%	\$701,534,609	22.2%	\$1,136,465,457	19.5%
UnitedHealthcare Of The Midwest	\$23,146	0.0%	\$0	0.0%	\$0	0.0%	\$23,146	0.0%
<b>Total</b>	<b>\$1,779,181,414</b>	<b>100%</b>	<b>\$890,102,646</b>	<b>100%</b>	<b>\$3,154,877,004</b>	<b>100%</b>	<b>\$5,824,161,064</b>	<b>100%</b>

## Other Health Products

In addition to comprehensive health plans (i.e. ACA compliant plans), there is a sizable market for products that offer ancillary or more limited coverages. These products range from stand-alone dental or vision plans, Medicare supplement and long term care coverage, or policies that cover only specific conditions or causes of injury, such as cancer only policies or accident only policies. All products combined exceeded \$17.2 billion in Missouri premium in 2019.

### Missouri A&H Premium by Line, 2021

Line	Earned Premium
<b>Comprehensive</b>	
Individual	\$1,666,822,334
Small Employer	\$948,003,874
Large Employer	\$3,228,148,086
<b>Other Commercial A&amp;H</b>	
<b>Individual</b>	
Stop Loss	\$1,195,987
Medicare Supplement	\$579,130,437
Long Term Care	\$212,352,222
Specified Disease	\$102,665,207
Accident Only	\$61,286,431
Disability Income	\$113,170,115
Dental	\$40,956,327
Limited Benefit	\$75,019,330
Short Term Credit Disability	\$1,362,082
Long Term Credit Disability	\$161,625
<b>Group</b>	
Stop Loss	\$689,671,968
Medicare Supplement	\$197,415,468
Long Term Care	\$35,189,763
Specified Disease	\$40,583,921
Accident Only	\$111,483,321
Disability Income	\$373,290,521
Dental	\$295,344,288
Prepaid Dental Plans	\$133,553,170
Limited Benefit	\$304,407,187
Short Term Credit Disability	\$8,632,696
Long Term Credit Disability	\$216,336
<b>Insurers Participating in Public Programs</b>	
Medicare	\$6,511,062,826
Medicaid	\$2,279,188,537
<b>Total</b>	<b>\$18,010,485,326</b>

## Section VI: Rebates & Profitability

The Affordable Care Act established a minimum medical loss ratio (MLR) requirement for ACA plans. Under the MLR provision, individual and small employer coverage must spend at least 80 percent of premium dollars on claims plus quality of care efforts. For large employers, the MLR is 85 percent. Insurers that fail to achieve MLR requirements must rebate the difference between the requirement and actual loss ratios to consumers. Since 2012, Missouri residents and businesses have received \$433.1 million in the form of rebates on their premium. The rebate for 2020 was more than three times the second greatest rebate amount. For the small employer market, Missouri has ranked in the top 4 states in seven of the prior nine years as measured by rebate per insured, and ranked #1 in two of those years. Additional revenue and expense items are detailed in the following tables.

Medical Loss Ratio Rebate in Missouri By Year in Which Rebates are Calculated and Distributed						
Year	Total Rebate	State Rank of Rebate per Enrollee (\$ Rebate / # of Insureds Receiving Rebate) (High to Low)				
		Ind.	Small Employer	Large Employer	Total Rebate	Rank by Total Rebate Dollar Amount
2012	\$60,664,564	7	1	19	2	6
2013	\$19,186,415	18	4	7	11	7
2014	\$14,609,316	19	1	33	11	4
2015	\$13,598,380	38	2	27	12	11
2016	\$20,912,407	9	3	21	8	6
2017	\$13,767,411	18	3	31	10	10
2018	\$45,538,433	4	4	33	4	5
2019	\$52,067,788	8	6	28	13	10
2020	\$192,765,759	1	5	35	2	3
2021	\$49,284,308	17	5	36	13	13
<b>Total</b>		<b>\$482,394,781</b>				

Source: US Department of Health & Human Services MLR data; ranks calculated by DCI.

Rebates by Company, 2021					
Company	Individual	Small Group	Large Group	Total	
Aetna Life Insurance Company	\$0	\$42,090	\$0	\$42,090	
Celtic Insurance Company	\$8,566,012	\$0	\$0	\$8,566,012	
Healthy Alliance Life Insurance Company	\$23,614,241	\$12,126,503	\$0	\$35,740,744	
HMO Missouri, Inc.	\$0	\$2,712,250	\$0	\$2,712,250	
Reliance Standard Life Insurance Company	\$0	\$0	\$64,901	\$64,901	
UnitedHealthcare Insurance Company	\$0	\$2,158,311	\$0	\$2,158,311	
<b>Total</b>	<b>\$32,180,253</b>	<b>\$17,039,154</b>	<b>\$64,901</b>	<b>\$49,284,308</b>	

Source: US Department of Health & Human Services MLR data

**Supplemental Health Care Exhibit, Part 1**  
**(Major Medical Insurers Only)**  
**2021**

Line	Major Medical Policies			All Other A&H	Income from Self- Insured Plans	Total
	Individual	Small Employer	Large Employer			
<b>Premiums</b>						
Premiums earned	\$1,776,836,459	\$889,627,215	\$3,153,281,387	\$10,562,129,766	.	\$16,381,874,828
Other adjustments due to MLR calculations	\$952,339	\$150,116	\$5,262	\$1,578,188	.	\$2,685,904
Federal high risk pools (premium)	\$0	\$0	\$0	\$0	.	\$0
State high risk pools	\$0	-\$8,242	-\$56,295	-\$10,860	.	-\$75,398
Premiums plus high risk pools (1.1+1.2+1.3)	\$1,776,836,459	\$889,618,973	\$3,153,225,091	\$10,562,118,907	.	\$16,381,799,431
Federal taxes and assessments	\$31,906,847	\$29,272,069	\$27,490,683	\$130,591,826	\$13,109,657	\$232,371,034
State premium and taxes	\$59,423,395	\$3,148,429	\$11,612,756	\$30,833,801	\$1,483,325	\$106,501,861
Community benefit expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Regulatory authority licenses and fees	\$9,278,978	\$119,547	-\$217,895	\$1,026,650	\$244,115	\$10,451,395
Adjusted premiums earned (1.4 - 1.5 - 1.6 - 1.7)	\$1,676,227,237	\$857,078,925	\$3,114,339,543	\$10,399,666,631	.	\$16,032,475,143
Net reinsurance premiums earned	-\$406,050,946	-\$1,600,520	-\$161,119,751	-\$103,787,136	.	-\$672,558,352
Risk revenue	\$0	\$0	\$0	\$193,932,241	.	\$193,932,241
Adjusted premiums earned after reinsurance	\$1,271,128,630	\$855,628,521	\$2,953,225,053	\$10,491,389,926	.	\$15,556,534,940
<b>Claim Expenses</b>						
Incurred claims excluding drugs	\$1,101,469,863	\$507,451,746	\$2,255,415,948	\$8,104,201,623	.	\$11,968,539,180
Prescription drugs	\$490,603,570	\$215,885,693	\$679,109,553	\$1,349,147,653	.	\$2,734,746,466
Pharmaceutical rebates	\$97,762,885	\$70,610,312	\$211,864,537	\$689,204,824	.	\$1,069,442,559
State stop loss, market stabilization	\$2,343	\$69,604	\$160,413	\$738	.	\$233,098
Incurred medical incentive pools and bonuses	\$1,440,810	\$530,753	\$4,265,894	\$107,318,644	.	\$113,556,101
Deductible fraud and abuse detection/recovery	\$1,744	\$14,341	\$120,616	\$8,607	\$0	\$145,307
Total incurred claims (2.1 +2.2 +2.3 +3)	\$1,495,751,359	\$653,257,877	\$2,726,926,859	\$8,871,463,095	.	\$13,747,399,189
Net assumed less ceded reinsurance claims	-\$312,012,475	-\$1,052,456	-\$134,143,526	-\$80,668,512	.	-\$527,876,970
Other loss adjustments due to MLR calculations	\$5,512,708	\$1,540,007	-\$118,637	\$12,349,446	.	\$19,283,523
Rebates paid	\$32,180,253	\$17,039,154	\$0	\$25,820,703	.	\$75,040,110

**Supplemental Health Care Exhibit, Part 1**  
**(Major Medical Insurers Only)**  
**2021**

Line	Major Medical Policies			All Other A&H	Income from Self- Insured Plans	Total
	Individual	Small Employer	Large Employer			
Estimated rebates unpaid prior year	\$36,608,235	\$18,136,599	\$2,902	\$49,908,594	.	\$104,656,330
Estimated rebates unpaid current year	\$15,360,233	\$16,498,212	\$0	\$15,216,420	.	\$47,074,864
Fee for service and co-pay revenue	\$0	\$0	\$0	\$0	.	\$0
Net incurred claims after reinsurance	\$1,200,183,844	\$669,146,195	\$2,592,661,793	\$8,794,272,557	.	\$13,256,264,386
Claims Adjustment and Related Expenses						
Health care quality expenses incurred	\$5,102,366	\$3,144,020	\$14,143,096	\$61,573,972	\$12,551,966	\$96,515,422
Costs to prevent hospital readmissions	\$926,532	\$694,230	\$2,010,337	\$9,766,133	\$3,652,884	\$17,050,115
Improve patients safety and reduce medical errors	\$924,979	\$1,218,873	\$3,036,232	\$13,690,425	\$4,483,739	\$23,354,247
Wellness activities	\$4,741,349	\$1,209,587	\$5,644,157	\$19,739,126	\$3,685,485	\$35,019,703
Heath IT expenses	\$1,395,075	\$1,338,142	\$4,405,286	\$15,645,164	\$8,126,487	\$30,910,155
Total health care quality expenses	\$13,090,299	\$7,604,853	\$29,239,107	\$120,414,819	\$32,500,559	\$202,849,640
Preliminary MLR (4 + 5.0 + 6.6) / 1.8	90.0%	77.1%	88.5%	.	.	.
Other cost containment expenses excluded from	\$9,404,160	\$9,484,699	\$27,806,268	\$111,063,695	\$30,950,541	\$188,709,362
All other claims adjustment expenses	\$12,566,754	\$13,167,211	\$35,290,893	\$96,634,788	\$45,193,739	\$202,853,389
Total claims adjustment expense (8.1 + 8.2)	\$21,970,914	\$22,651,909	\$63,097,161	\$207,698,484	\$76,144,280	\$391,562,750
Claims adjustment expense ratio	1.3%	2.6%	2.0%	2.0%	.	.
General and Administrative Expenses						
Direct sales salaries and benefits	\$60,623,278	\$2,939,677	\$13,647,033	\$104,184,214	\$16,216,263	\$197,610,465
Agents and broker fees & commissions	\$33,430,904	\$27,815,966	\$56,022,830	\$222,197,549	\$11,021,168	\$350,488,414
Other taxes	\$1,378,429	\$822,102	\$2,062,792	\$17,499,107	\$3,831,195	\$25,593,623
Other general and administrative expenses	\$107,894,315	\$46,536,310	\$151,468,652	\$535,920,288	\$239,379,250	\$1,081,198,816
Community benefit expenditures	\$4,898,141	\$0	\$28,728	\$19,516	\$473,598	\$5,419,983
Total general & administrative expenses	\$203,326,928	\$78,114,051	\$223,201,307	\$879,801,157	\$270,447,876	\$1,654,891,321
Net Gain						
Underwriting gain (1.12 - 5.7 - 6.6 - 8.3 - 10.5)	-\$167,443,356	\$78,111,510	\$45,025,685	\$489,202,907	.	\$50,966,838

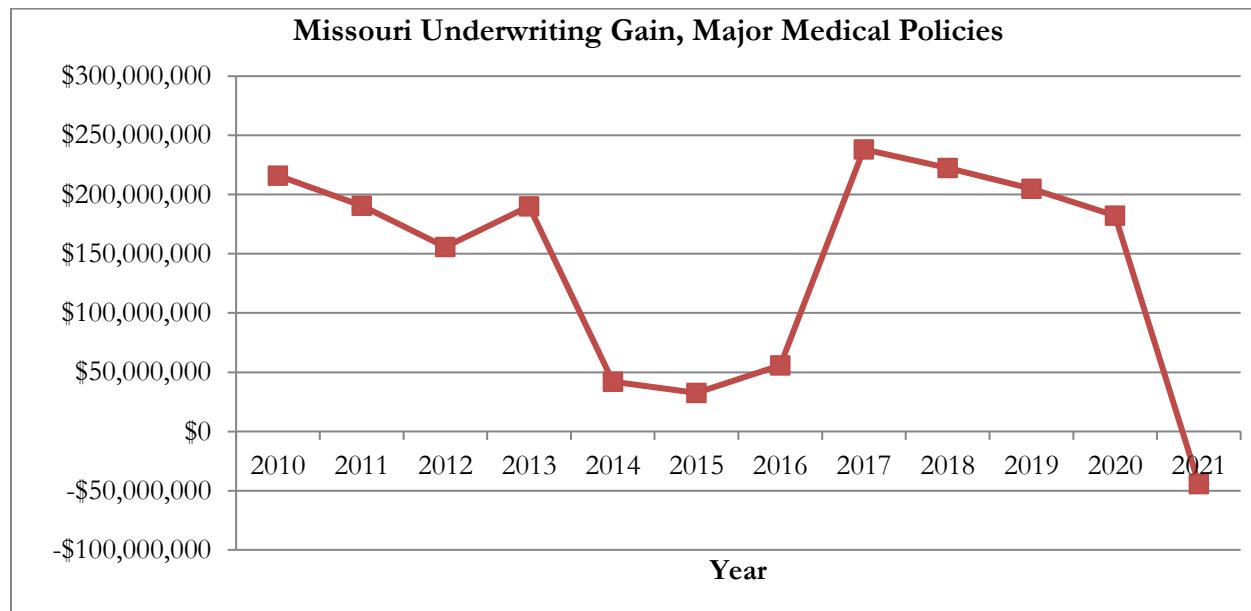
**Supplemental Health Care Exhibit, Part 1**  
**(Major Medical Insurers Only)**  
**2021**

Line	Major Medical Policies			All Other A&H	Income from Self- Insured Plans	Total
	Individual	Small Employer	Large Employer			
Income from fees of uninsured plans	.	.	.	.	\$436,233,727	\$436,233,727
Net investment & other gain	.	.	.	.	.	\$296,555,237
Federal income taxes (excluding line 1.5)	.	.	.	.	.	\$24,345,580
Net gain or loss						\$759,410,224

Insurers offering major medical coverage experienced a loss from their core insurance operations in five of the last ten years in the individual market.<sup>4</sup> However, the individual market returned strong positive returns through 2017 to 2020. The small and large employer markets have experienced positive returns throughout the period between 2011 and 2020, though the large employer market experienced a loss in 2018 – the first time over the time period.

Missouri Underwriting Gain on Major Medical Policies*				
Year	Individual	Small Employer	Large Employer	Total
2011	-\$6,037,438	\$85,975,741	\$110,632,994	\$190,571,297
2012	-\$9,546,114	\$88,446,474	\$77,005,309	\$155,905,669
2013	\$1,952,451	\$88,267,940	\$99,989,320	\$190,209,711
2014	-\$54,065,942	\$44,575,314	\$51,420,337	\$41,929,709
2015	-\$45,877,688	\$48,891,316	\$29,486,564	\$32,500,193
2016	-\$33,412,393	\$41,183,881	\$48,064,841	\$55,836,329
2017	\$157,047,608	\$67,856,671	\$13,360,146	\$238,264,425
2018	\$160,383,712	\$71,470,434	-\$9,251,170	\$222,602,975
2019	\$98,613,833	\$59,168,620	\$47,256,071	\$205,038,524
2020	\$91,874,175	\$49,418,864	\$40,811,697	\$182,104,736
2021	-\$167,443,356	\$78,111,510	\$45,025,685	-\$44,306,161

\*Excludes taxes, investment income and other revenue such as income from administering self-insured plans.  
*Source: Insurers' annual financial statements, Supplemental Health Care Exhibit, Part 1, line 11.*

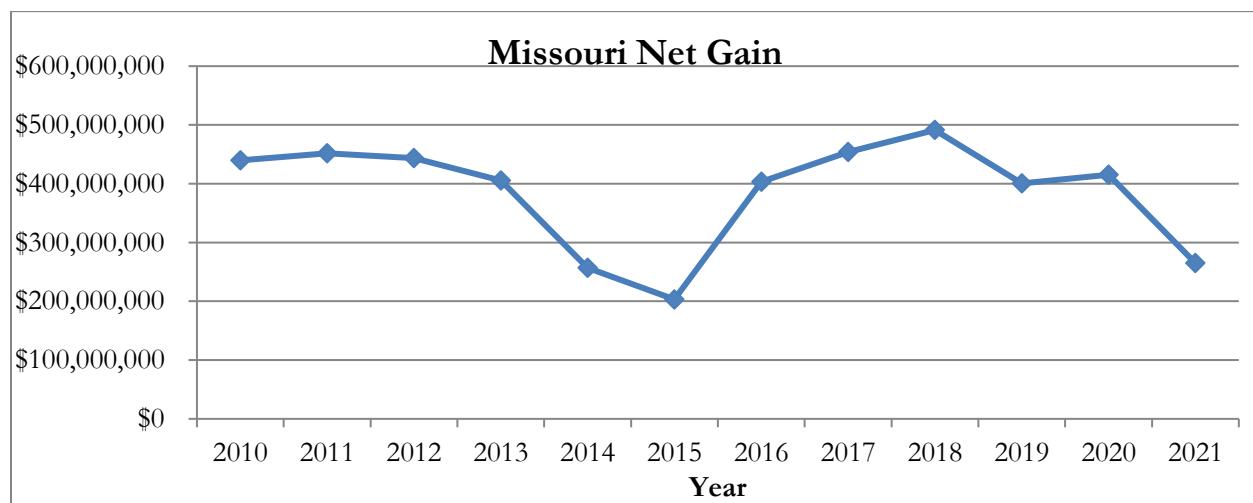


<sup>4</sup> That is, losses were experienced on underwriting operations, consisting primarily of premium revenue, claims experience and other expenses related to insurance operations. This amount excludes other revenue such as investment income and income for administrative operations, as well as taxes.

Beyond underwriting-related gains and losses, insurers also receive significant revenue streams in the form of investment income and other operations such as administering self-insured health plans. Combining all sources of revenue and losses, insurers writing major medical coverage in Missouri experienced a net return exceeding \$400 million on Missouri business every year since 2016.

<b>Net Gain in MO Companies with &gt; \$100,000 Major Medical Premium in Missouri</b>	
<b>Year</b>	<b>Net Gain</b>
2010	\$439,963,039
2011	\$451,739,098
2012	\$443,732,912
2013	\$405,359,041
2014	\$256,903,512
2015	\$203,202,421
2016	\$403,478,015
2017	\$453,881,043
2018	\$491,263,868
2019	\$400,635,375
2020	\$415,395,144
2021	\$265,236,842

*Source: Insurers' annual financial statements, Supplemental Health Care Exhibit, Part 1, line 15.*



## Section VII: Complaints

Between 2018 and 2020 the DCI received 1,798 complaints from consumers about their health insurance coverage. The majority of these complaints, or 1,206, pertained to the way that an insurer handled a claim, and were most often related to claim denials or delays in processing a claim. As a result of these complaints, consumers received recoveries (i.e. payment on denied claims, etc.) totaling \$9.4 million.

Health Insurance Complaints				
Complaint Reason	2019	2020	2021	Total
<b>Underwriting</b>				
Premium & Rating	18	20	12	50
Dependent Age	1	.	.	1
Pre-Existing Condition	1	.	1	2
Waiting Periods	1	.	.	1
Refusal to Insure	3	7	4	14
Cancellation	37	34	24	95
Nonrenewal	1	1	2	4
Delays	1	.	.	1
Rescission	1	.	.	1
Endorsement/Rider	.	1	.	1
Continuation of Benefits	1	.	.	1
State Specific	2	.	1	3
<b>Subtotal</b>	<b>67</b>	<b>63</b>	<b>44</b>	<b>174</b>
<b>Marketing</b>				
Misrepresentation	1	.	1	2
Fraud/Forgery	.	1	.	1
Premiums Misquoted	.	.	1	1
Other Violation of Insurance Law/R	2	.	1	3
<b>Subtotal</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>7</b>
<b>Claims</b>				
Provider Availability	2	1	.	3
Unsatisfactory Settlement/Offer	2	1	1	4
Preexisting Condition	2	1	1	4
Medical Necessity	16	3	4	23
Fraud	.	1	2	3
Post-Claim Underwriting	1	.	.	1
Denial of Claim	153	88	82	323
Usual, Customary, Reasonable Char	6	1	2	9
Out-of-Network Benefits	23	21	17	61
Copay Issues	3	2	.	5

Health Insurance Complaints				
Complaint Reason	2019	2020	2021	Total
Coordination of Benefits	4	2	3	9
No Preauthorization	17	10	3	30
PCP Referrals	1	.	.	1
Delays	59	54	32	145
Assignment of Benefits	4	6	4	14
Cost Containment	1	1	.	2
State Specific	2	.	.	2
Claim Recoding/Bundling	3	6	8	17
Recoupment	5	4	6	15
External Review	30	23	7	60
Internal Appeal	3	7	9	19
Preventive Care	4	7	8	19
Pharmacy Benefits	20	17	18	55
Maternity and Newborn Care	1	2	.	3
Emergency Services	22	34	29	85
Mental Health Parity	1	1	1	3
Maximum Out of Pocket	6	9	3	18
Ambulatory Patient Services	2	.	2	4
Hospitalization	5	11	6	22
Rehabilitative/Habilitative Care	2	.	1	3
Pediatric Care	.	1	.	1
Laboratory Services	4	7	11	22
<b>Subtotal</b>	<b>404</b>	<b>321</b>	<b>260</b>	<b>985</b>
Policy				
Exchange	1	.	.	1
Premium Notice/Billing	21	17	15	53
Cash Value	.	2	.	2
Delays/No Response	.	3	2	5
Policy Delivery	2	1	1	4
Premium Refund	12	10	14	36
Payment Not Credited	1	.	.	1
Coverage Question	74	20	23	117
Access to Care	3	3	.	6
Credentialing Delay	1	2	4	7
Involuntary Termination by Plan	3	4	6	13
Provider Listing Dispute	2	.	6	8
Delayed Authorization Decision	1	3	4	8
Access to Fee Schedule/Rates	1	.	.	1
Inadequate Reimbursement Rates	1	1	3	5

Health Insurance Complaints					
Complaint Reason	2019	2020	2021	Total	
Premium Subsidy	8	3	2	13	
Choice of Primary Care Provider	.	.	1	1	
Disabled Individuals' Access	1	.	.	1	
MLR (Medical Loss Ratio) Rebate	.	.	5	5	
Language Access	.	.	1	1	
Continuity of Care	1	.	.	1	
<b>Subtotal</b>	<b>133</b>	<b>69</b>	<b>87</b>	<b>289</b>	
<b>Total</b>	<b>607</b>	<b>454</b>	<b>394</b>	<b>1,455</b>	

Resolution of A&H Complaints					
Resolution	Year Received				
	2019	2020	2021	Total	Recovery
Compromised Settlement/Resolution	153	127	125	405	\$2,510,979
Claim Reopened	1	.	.	1	\$500
Claim Settled	13	16	8	37	\$3,104,086
No Action Requested/Required	5	1	1	7	.
Referred for Disciplinary Action	1	1	.	2	\$5,100
Contract Provision/Legal Issue	115	103	87	305	\$96,444
Company Position Substantiated	224	139	119	482	\$203,387
No Jurisdiction	2	1	3	6	\$5,164
Insufficient Information	1	1	.	2	.
Company Position Overturned	92	65	51	208	\$3,585,384
<b>Total</b>	<b>607</b>	<b>454</b>	<b>394</b>	<b>1,455</b>	<b>\$9,511,042</b>

## **Section VIII: Company Profiles**

**Companies with at least \$100,000 major medical premium**

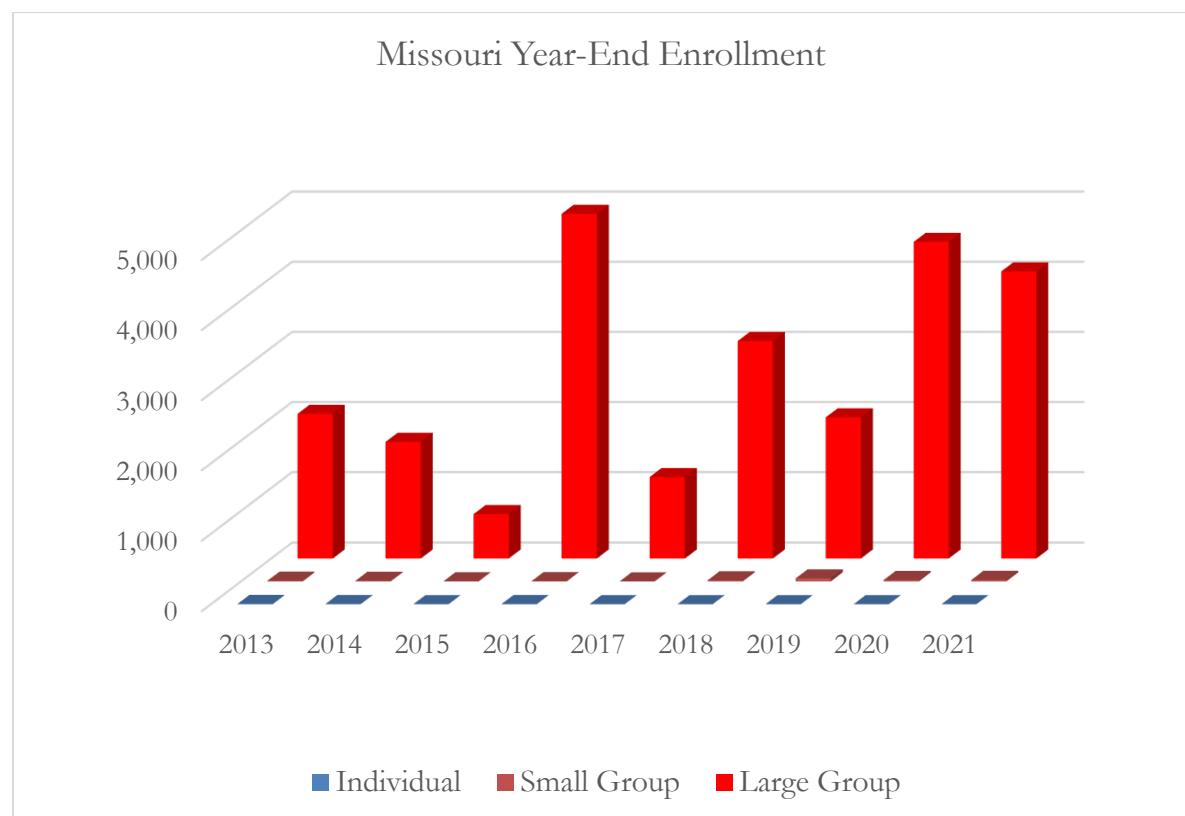
**Aetna Health Inc**

**NAIC Company Code: 95109**

**Insurer Group: CVS Group (formerly Aetna Group) (0001)**

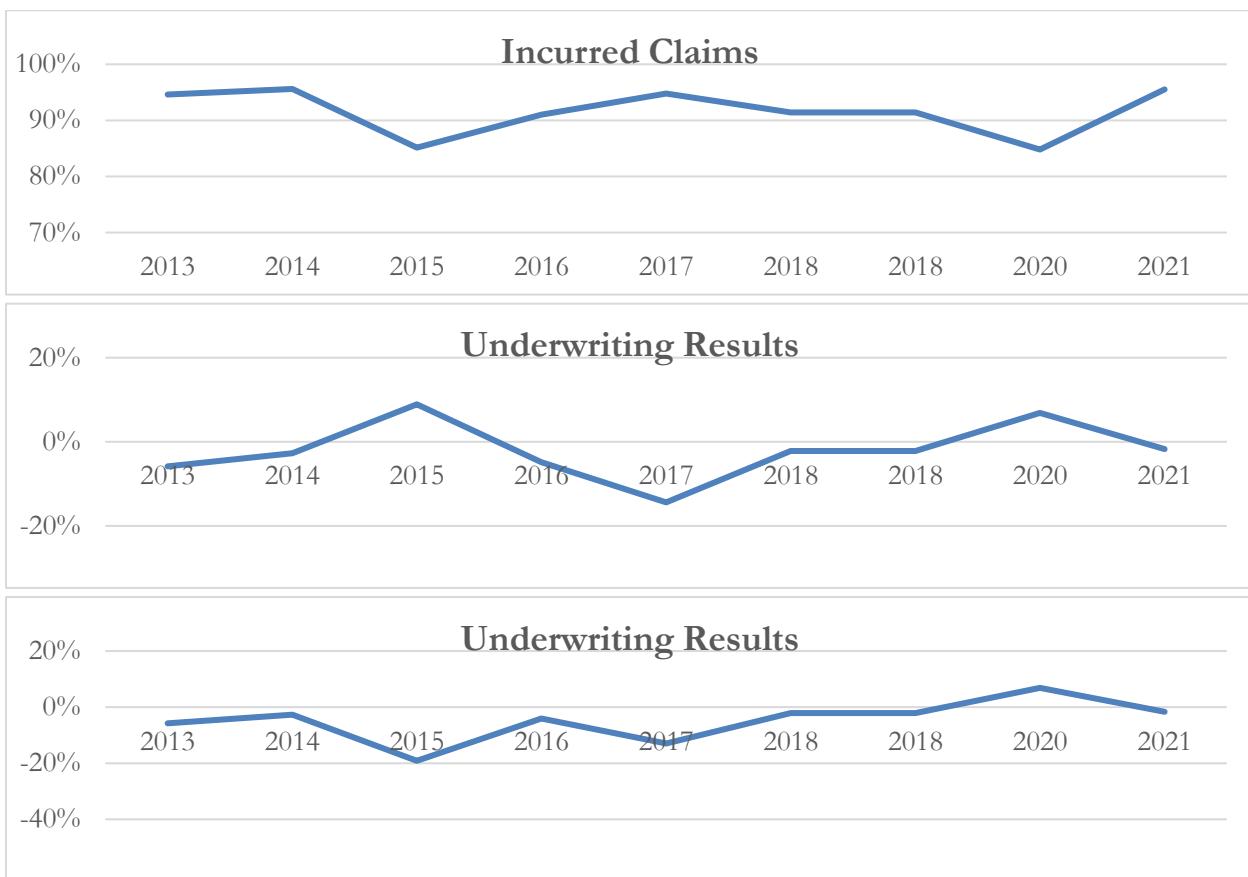
**License Type: HMO**

Missouri Premium & Losses, 2021			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Small Employer	\$271,633	\$122,491	45.1%
Major Medical - Large Employer	\$29,681,729	\$28,438,569	95.8%
Medicare	\$60,354	\$7,344	12.2%
<b>Total A&amp;H</b>	<b>\$30,013,716</b>	<b>\$28,568,404</b>	<b>95.2%</b>



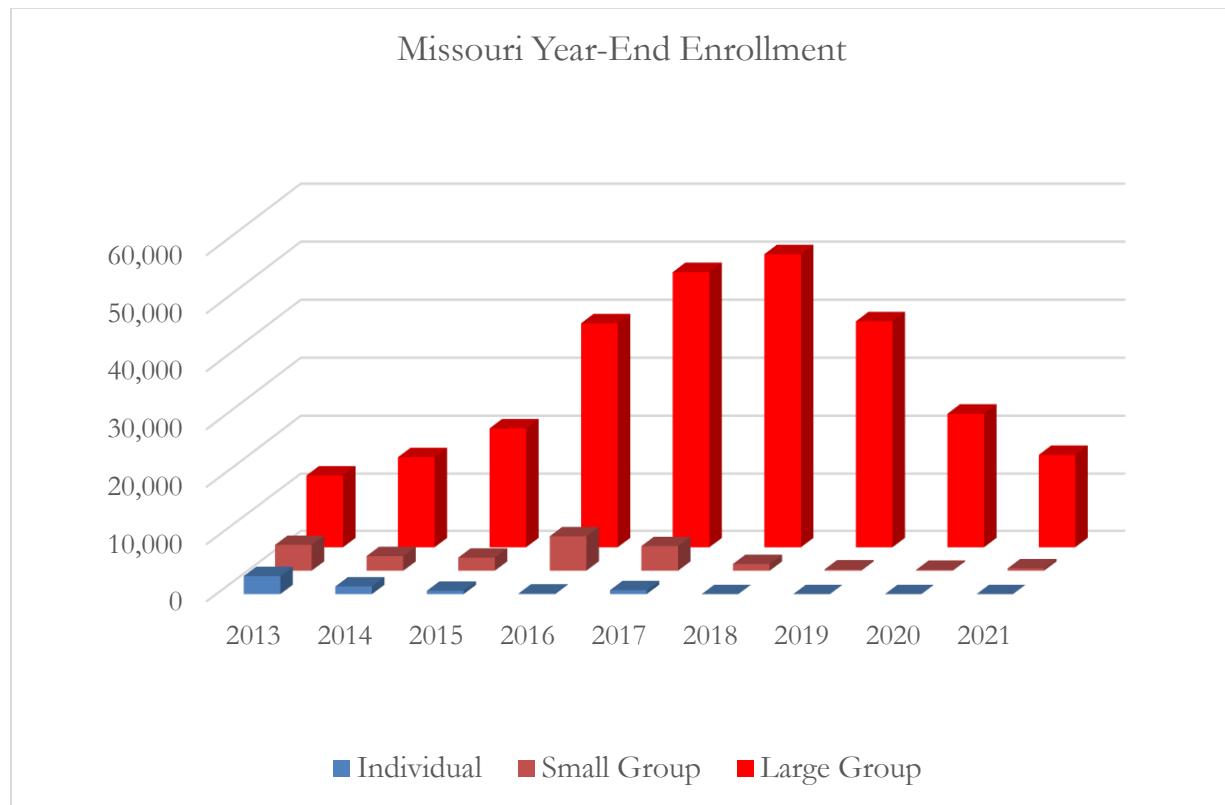
## Aetna Health Inc

Missouri Underwriting and Net Gains on A&H Business					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$11,077,337	\$9,722,342	\$400,359	-\$15,319	87.8%	3.6%	-0.1%
2013	\$8,020,092	\$7,585,822	-\$466,629	-\$466,236	94.6%	-5.8%	-5.8%
2014	\$7,101,416	\$6,789,128	-\$191,642	-\$191,013	95.6%	-2.7%	-2.7%
2015	\$3,849,906	\$3,277,851	\$342,999	-\$737,028	85.1%	8.9%	-19.1%
2016	\$16,928,505	\$15,410,071	-\$824,701	-\$689,170	91.0%	-4.9%	-4.1%
2017	\$21,894,843	\$20,757,953	-\$3,153,041	-\$2,842,036	94.8%	-14.4%	-13.0%
2018	\$21,862,076	\$19,990,707	-\$476,833	-\$474,246	91.4%	-2.2%	-2.2%
2019	\$17,292,528	\$14,117,045	\$1,385,211	\$1,387,321	81.6%	8.0%	8.0%
2020	\$22,181,108	\$18,810,473	\$1,521,891	\$1,522,361	84.8%	6.9%	6.9%
2021	\$23,926,802	\$22,854,419	-\$408,086	-\$407,913	95.5%	-1.7%	-1.7%



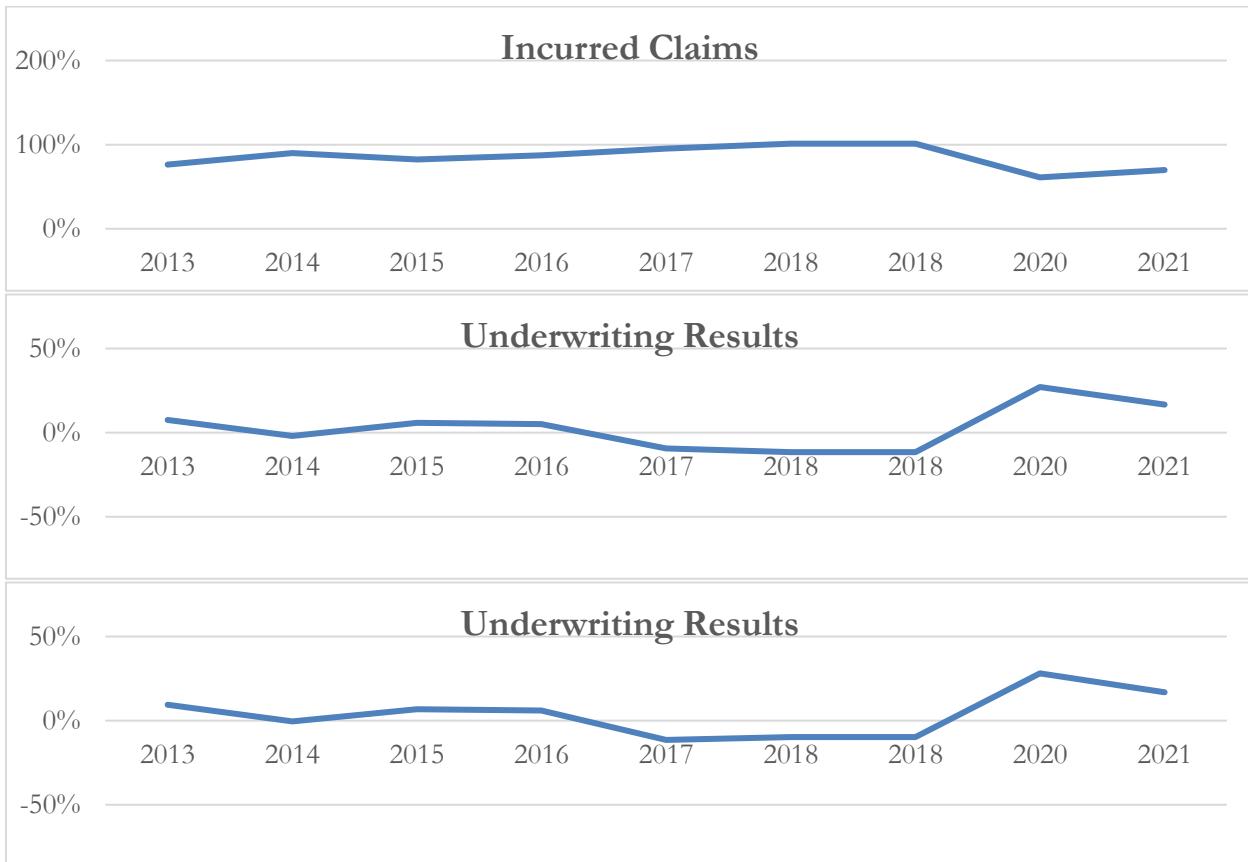
**Aetna Life Insurance Company**  
**NAIC Company Code: 60054**  
**Insurer Group: CVS Group (Formerly Aetna Group) (0001)**  
**License Type: Life & Health**

Missouri Premium & Losses, 2021			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Small Employer	\$2,917,032	\$1,994,747	68.4%
Major Medical - Large Employer	\$100,748,063	\$81,698,619	81.1%
Medicare Supplement - Individual	\$58,306	\$45,552	78.1%
Long Term Care - Group	\$252,022	\$505,683	200.7%
Medicare	\$121,482,028	\$98,530,339	81.1%
Dental	\$13,773,685	\$11,748,231	85.3%
All Other A&H	\$48,047,921	\$43,132,041	89.8%
<b>Total A&amp;H</b>	<b>\$287,279,057</b>	<b>\$237,648,484</b>	<b>82.7%</b>



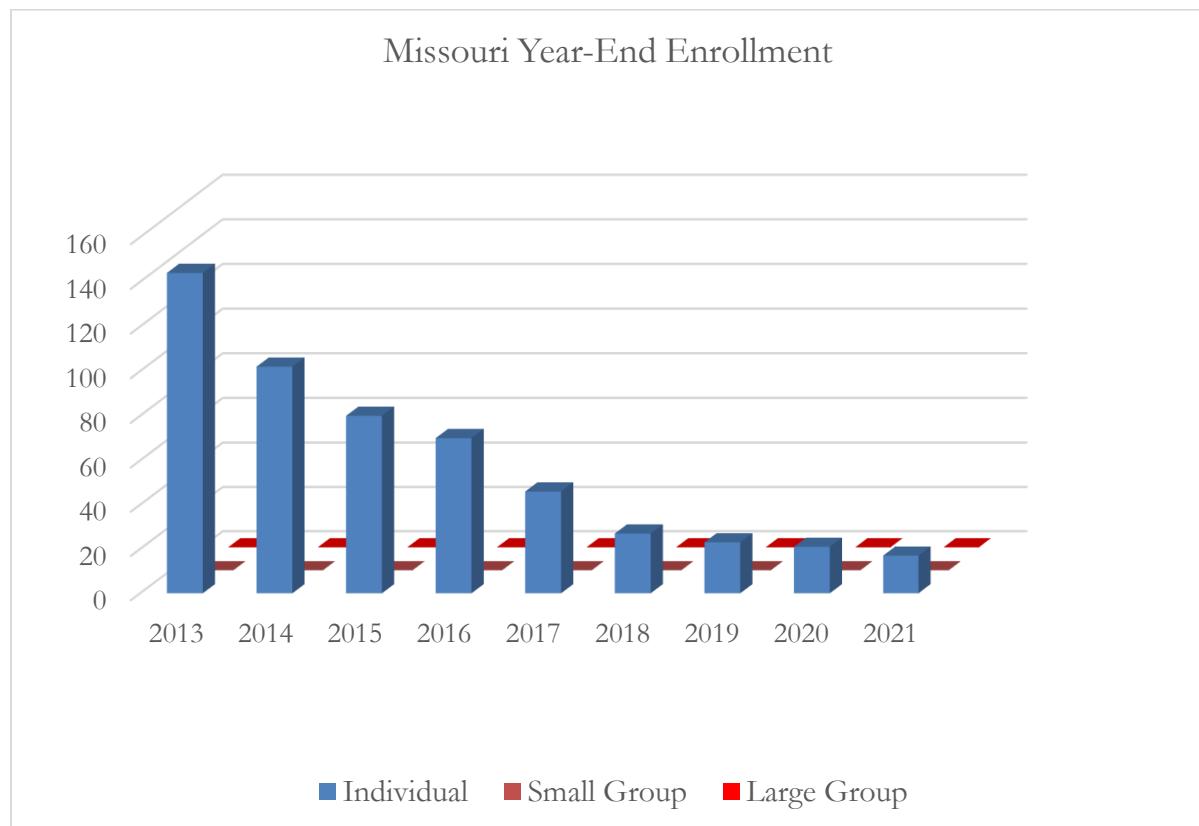
## Aetna Life Insurance Company

Missouri Underwriting and Net Gains on A&H Business							
Year	Net Premium	Incurred Claims	Underwriting Gain	Net Gain	% of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$87,575,928	\$86,723,432	-\$10,203,562	-\$8,412,174	99.0%	-11.7%	-9.6%
2013	\$74,576,320	\$56,996,420	\$5,665,798	\$7,093,499	76.4%	7.6%	9.5%
2014	\$99,089,908	\$89,293,074	-\$1,889,796	-\$459,369	90.1%	-1.9%	-0.5%
2015	\$77,521,678	\$63,914,172	\$4,519,362	\$5,211,224	82.4%	5.8%	6.7%
2016	\$102,619,657	\$89,635,952	\$5,259,255	\$6,214,130	87.3%	5.1%	6.1%
2017	\$163,963,542	\$156,126,381	-\$15,370,635	-\$18,772,304	95.2%	-9.4%	-11.4%
2018	\$165,814,404	\$167,754,221	-\$19,208,577	-\$16,122,607	101.2%	-11.6%	-9.7%
2019	\$147,138,416	\$140,304,978	-\$9,672,632	-\$8,378,062	95.4%	-6.6%	-5.7%
2020	\$93,931,555	\$57,366,021	\$25,473,401	\$26,395,786	61.1%	27.1%	28.1%
2021	\$87,911,042	\$61,527,340	\$14,581,920	\$14,846,699	70.0%	16.6%	16.9%



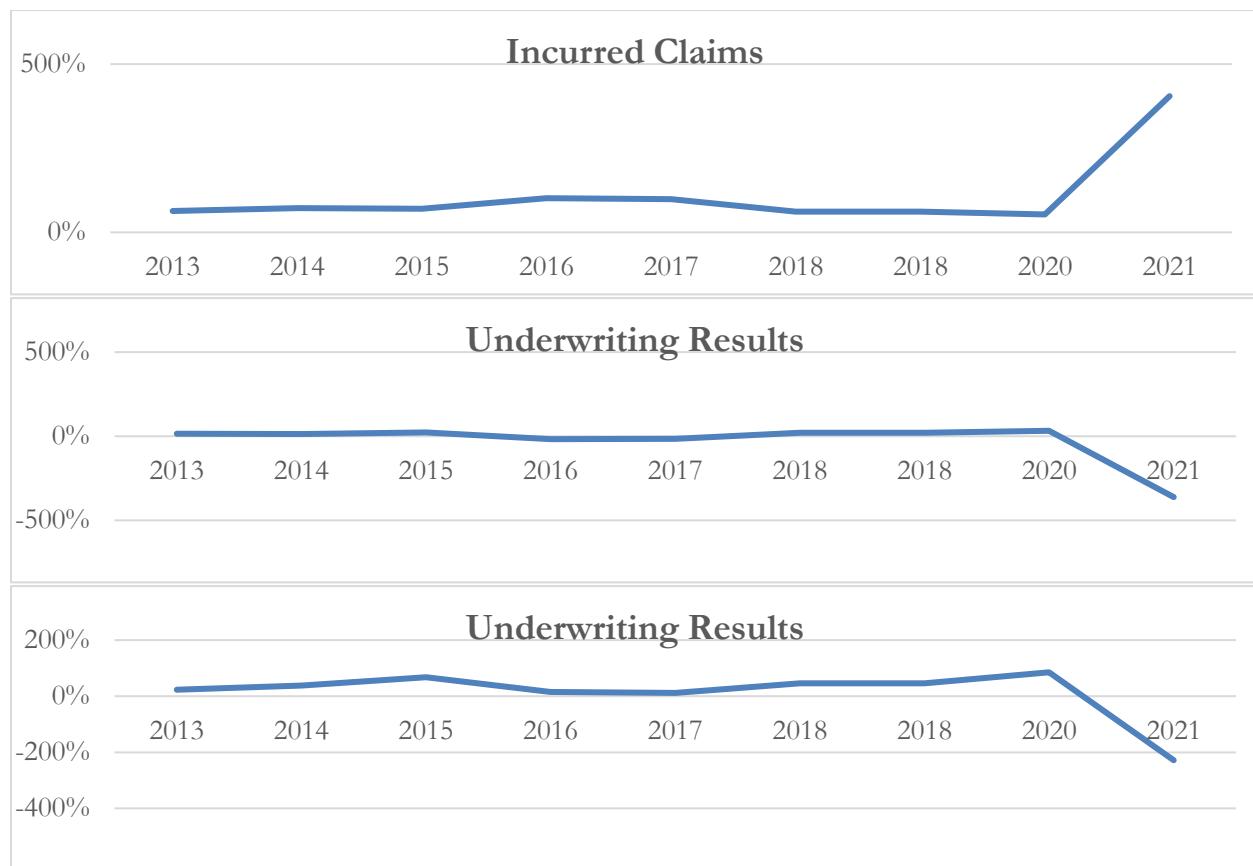
**American National Life Insurance Company of Texas**  
**NAIC Company Code: 71773**  
**American National Financial Group (0408)**  
**License Type: Life & Health**

Missouri Premium & Losses, 2021			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$125,853	\$246,829	196.1%
Medicare Supplement - Individual	\$190,743	\$128,829	67.5%
Medicare Supplement - Group	\$476,804	\$336,461	70.6%
All Other A&H	\$4,531,513	\$6,418,318	141.6%
<b>Total A&amp;H</b>	<b>\$5,324,870</b>	<b>\$7,130,410</b>	<b>133.9%</b>



## American National Life Insurance Company of Texas

Missouri Underwriting and Net Gains on Missouri A&H Business					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2013	\$2,578,690	\$1,629,621	\$412,986	\$587,025	63.2%	16.0%	22.8%
2014	\$2,161,693	\$1,566,720	\$290,633	\$828,696	72.5%	13.4%	38.3%
2015	\$1,639,693	\$1,158,259	\$371,184	\$1,112,993	70.6%	22.6%	67.9%
2016	\$1,491,553	\$1,510,800	-\$266,885	\$228,265	101.3%	-17.9%	15.3%
2017	\$1,421,022	\$1,400,957	-\$220,657	\$169,271	98.6%	-15.5%	11.9%
2018	\$1,247,820	\$770,555	\$260,275	\$569,336	61.8%	20.9%	45.6%
2018	\$1,247,820	\$770,555	\$260,275	\$569,336	61.8%	20.9%	45.6%
2020	\$1,126,576	\$601,230	\$365,565	\$959,924	53.4%	32.4%	85.2%
2021	\$1,083,411	\$4,386,316	-\$3,917,854	-\$2,474,358	404.9%	-361.6%	-228.4%



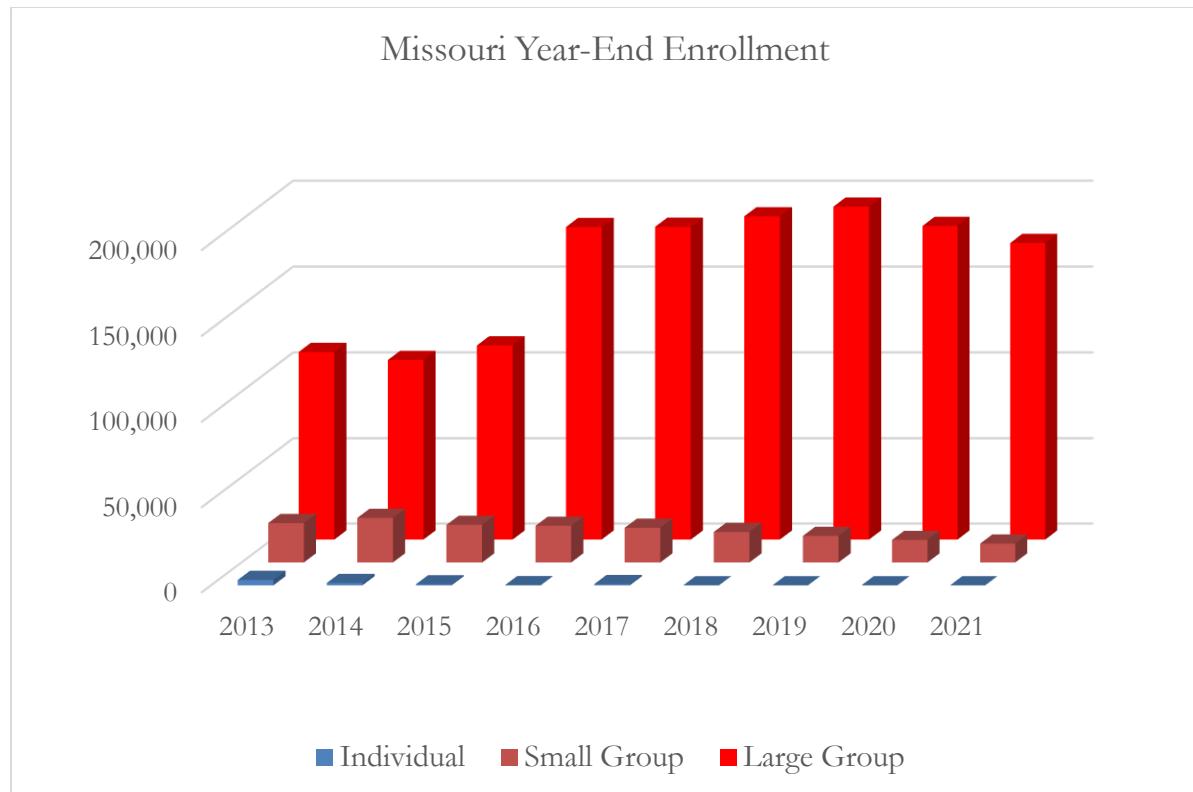
**Blue Cross & Blue Shield of Kansas City**

**NAIC Company Code: 47171**

**Insurer Group: Blue Cross Blue Shield of KC Group (0537)**

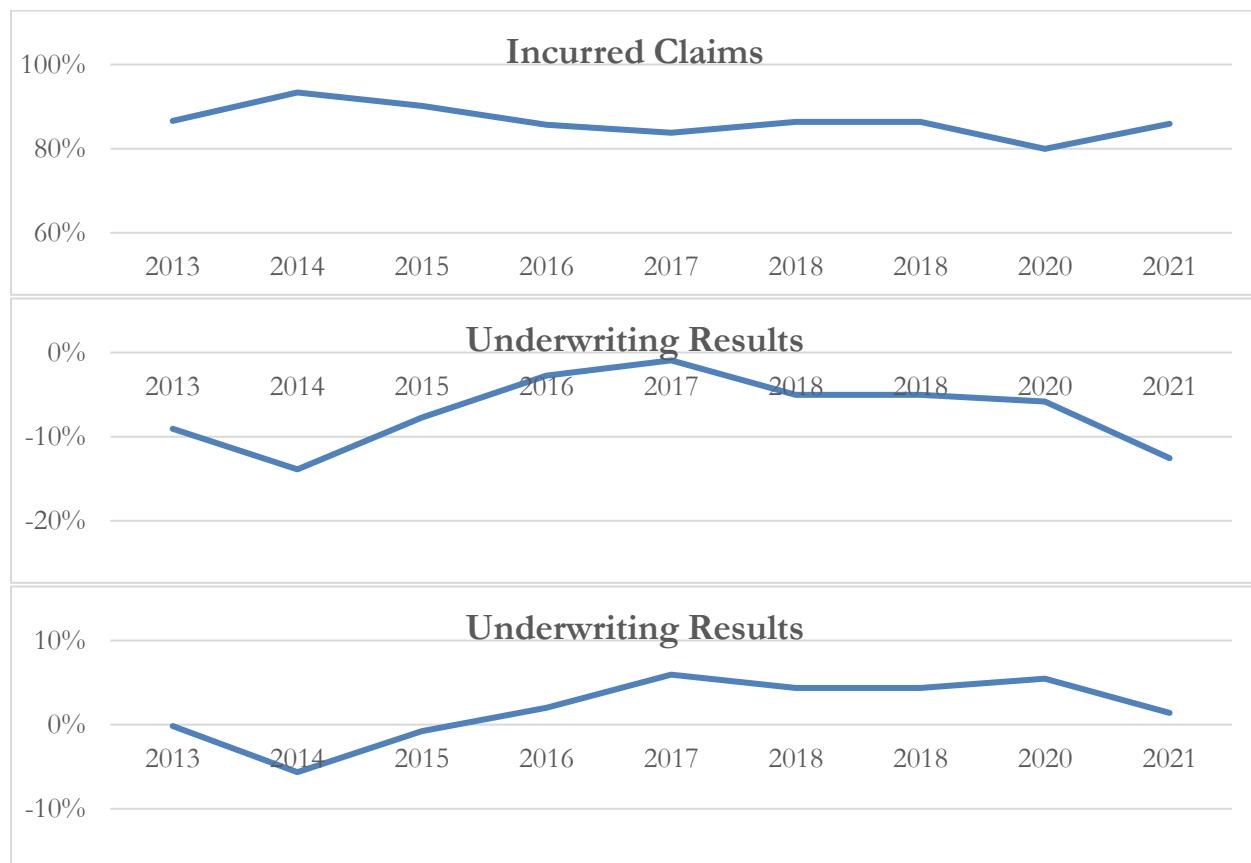
**License Type: Dual license - Health Services Corporation and HMO**

<b>Missouri Premium &amp; Losses, 2021</b>			
Major Medical - Individual	\$84,146,779	\$83,817,544	99.6%
Major Medical - Small Employer	\$141,617,749	\$113,402,043	80.1%
Major Medical - Large Employer	\$762,479,714	\$658,179,843	86.3%
Medicare Supplement - Individual	\$34,988,276	\$27,623,285	79.0%
Long Term Care - Individual	\$479,080	\$513,802	107.2%
Dental	\$15,484,497	\$11,906,646	76.9%
All Other A&H	\$1,009,729	\$891,120	88.3%
<b>Total A&amp;H</b>	<b>\$1,040,205,824</b>	<b>\$896,334,283</b>	<b>86.2%</b>



## Blue Cross & Blue Shield of Kansas City

Missouri Underwriting and Net Gains on A&H Business						% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain	
2012	\$809,539,625	\$704,564,527	-\$42,518,364	\$32,288,978	87.0%	-5.3%	4.0%	
2013	\$815,084,779	\$705,549,320	-\$73,857,354	-\$1,338,417	86.6%	-9.1%	-0.2%	
2014	\$876,172,818	\$817,892,947	-\$121,695,388	-\$49,495,267	93.3%	-13.9%	-5.6%	
2015	\$960,582,919	\$865,851,191	-\$74,283,585	-\$7,500,231	90.1%	-7.7%	-0.8%	
2016	\$1,054,620,909	\$903,513,948	-\$29,004,339	\$20,949,132	85.7%	-2.8%	2.0%	
2017	\$1,110,211,074	\$930,090,357	-\$10,352,571	\$65,968,871	83.8%	-0.9%	5.9%	
2018	\$997,231,711	\$861,558,150	-\$50,182,967	\$43,359,787	86.4%	-5.0%	4.3%	
2019	\$1,039,493,001	\$878,260,280	-\$74,062,508	\$37,252,606	84.5%	-7.1%	3.6%	
2020	\$1,057,449,088	\$845,458,604	-\$61,732,856	\$57,641,553	80.0%	-5.8%	5.5%	
2021	\$1,045,147,721	\$897,974,834	-\$131,342,513	\$14,627,941	85.9%	-12.6%	1.4%	



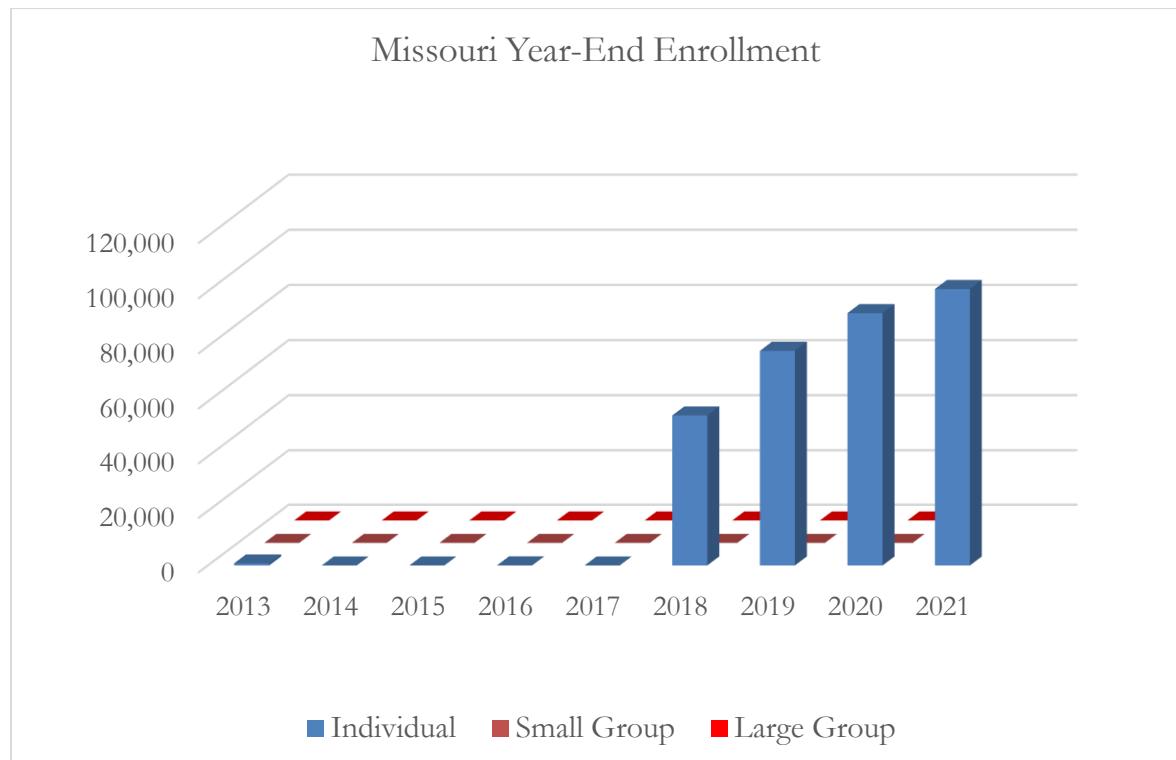
**Celtic Insurance Company**

**NAIC Company Code: 80799**

**Insurer Group: Centene Corp Group (1295)**

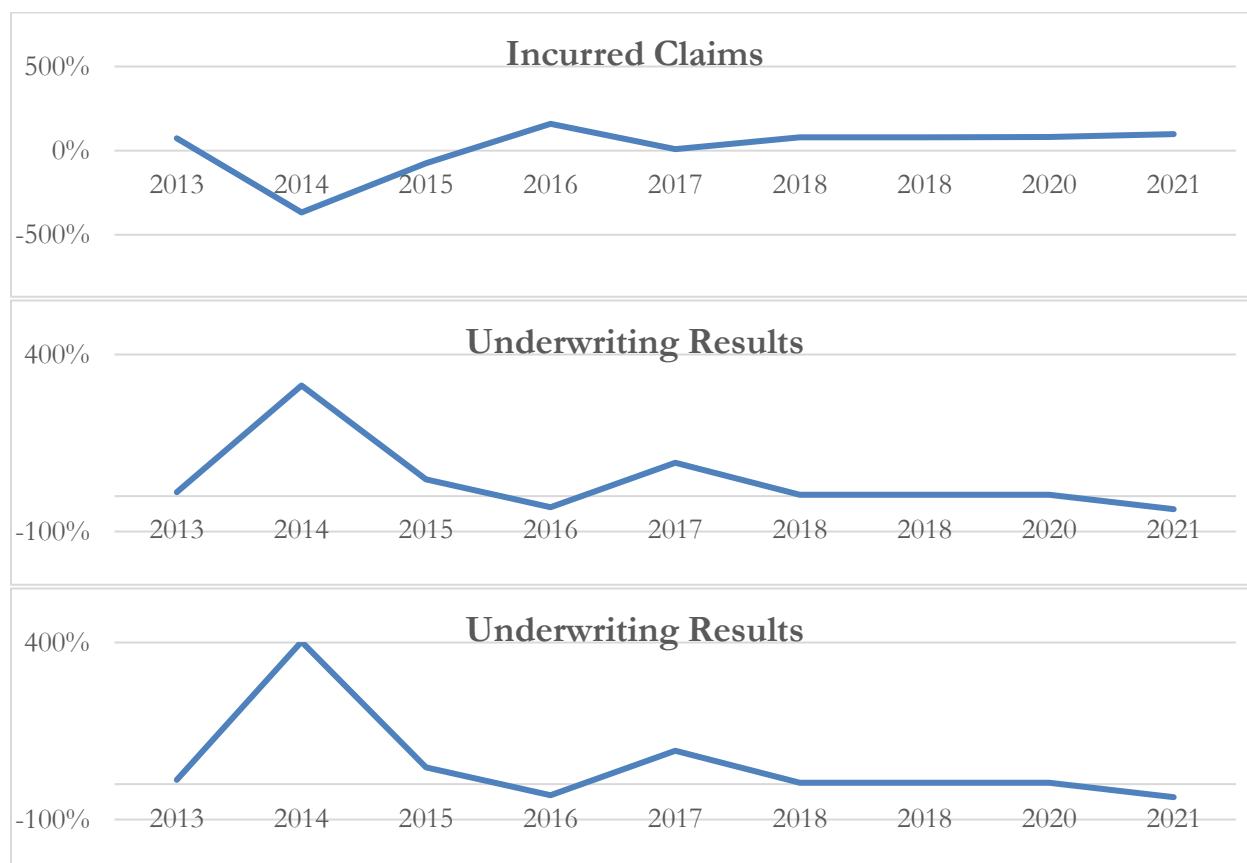
**License Type: Life & Health**

Missouri Premium & Losses, 2021			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$794,048,758	\$616,540,641	77.6%
Medicare Supplement - Individual	\$46,218	\$37,537	81.2%
<b>Total A&amp;H</b>	<b>\$794,094,976</b>	<b>\$616,578,178</b>	<b>77.6%</b>



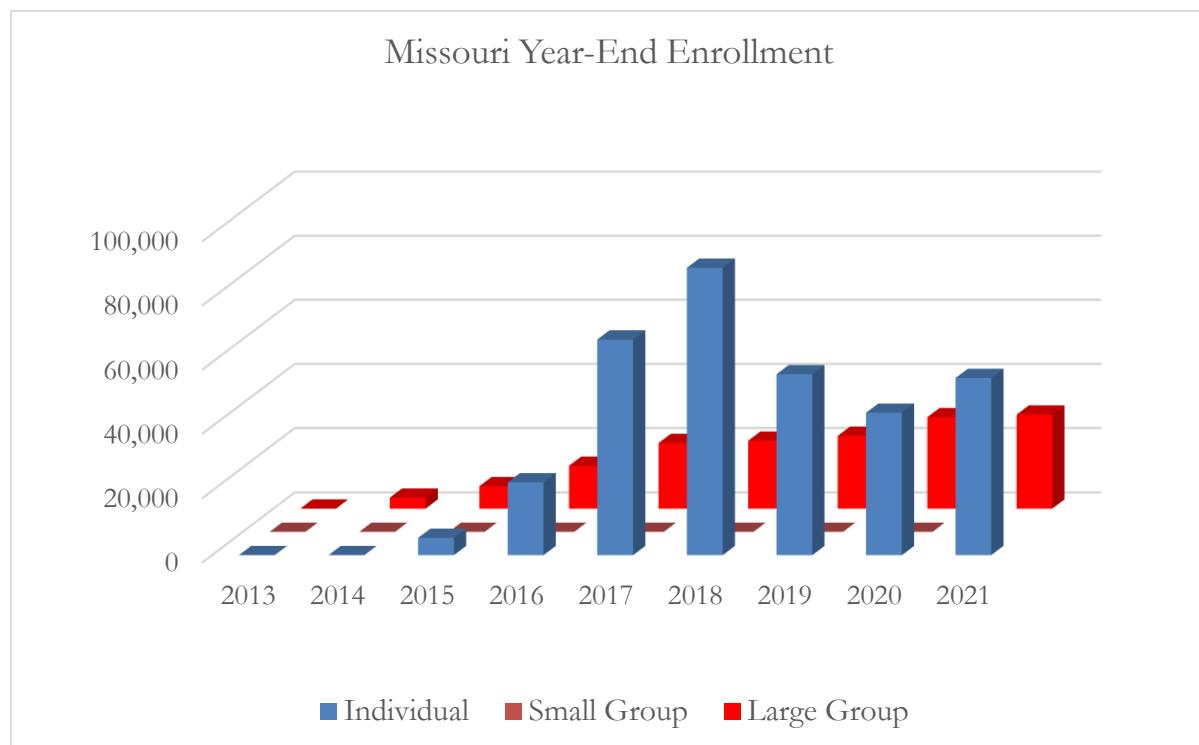
## Celtic Insurance Company

Missouri Underwriting and Net Gains on A&H Business						
Year	Net Premium	Net Incurred Claims	Underwriting Gain		% of Net Premium	
			Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain
2012	\$6,464,553	\$7,574,016	-\$2,582,942	-\$2,516,611	117.2%	-40.0%
2013	\$4,430,805	\$3,258,152	\$497,292	\$551,980	73.5%	11.2%
2014	\$6,040	-\$22,179	\$18,875	\$24,307	-367.2%	312.5%
2015	\$5,510	-\$4,150	\$2,609	\$2,609	-75.3%	47.4%
2016	\$67,494	\$107,628	-\$20,905	-\$20,905	159.5%	-31.0%
2017	-\$542,060	-\$45,614	-\$510,970	-\$510,970	8.4%	94.3%
2018	\$518,211,932	\$411,136,240	\$18,011,415	\$18,011,415	79.3%	3.5%
2019	\$340,903,870	\$270,790,984	\$41,990,319	\$41,990,319	79.4%	12.3%
2020	\$634,700,358	\$519,528,918	\$22,010,656	\$22,010,656	81.9%	3.5%
2021	\$318,632,082	\$310,547,843	-\$117,567,847	-\$117,567,847	97.5%	-36.9%



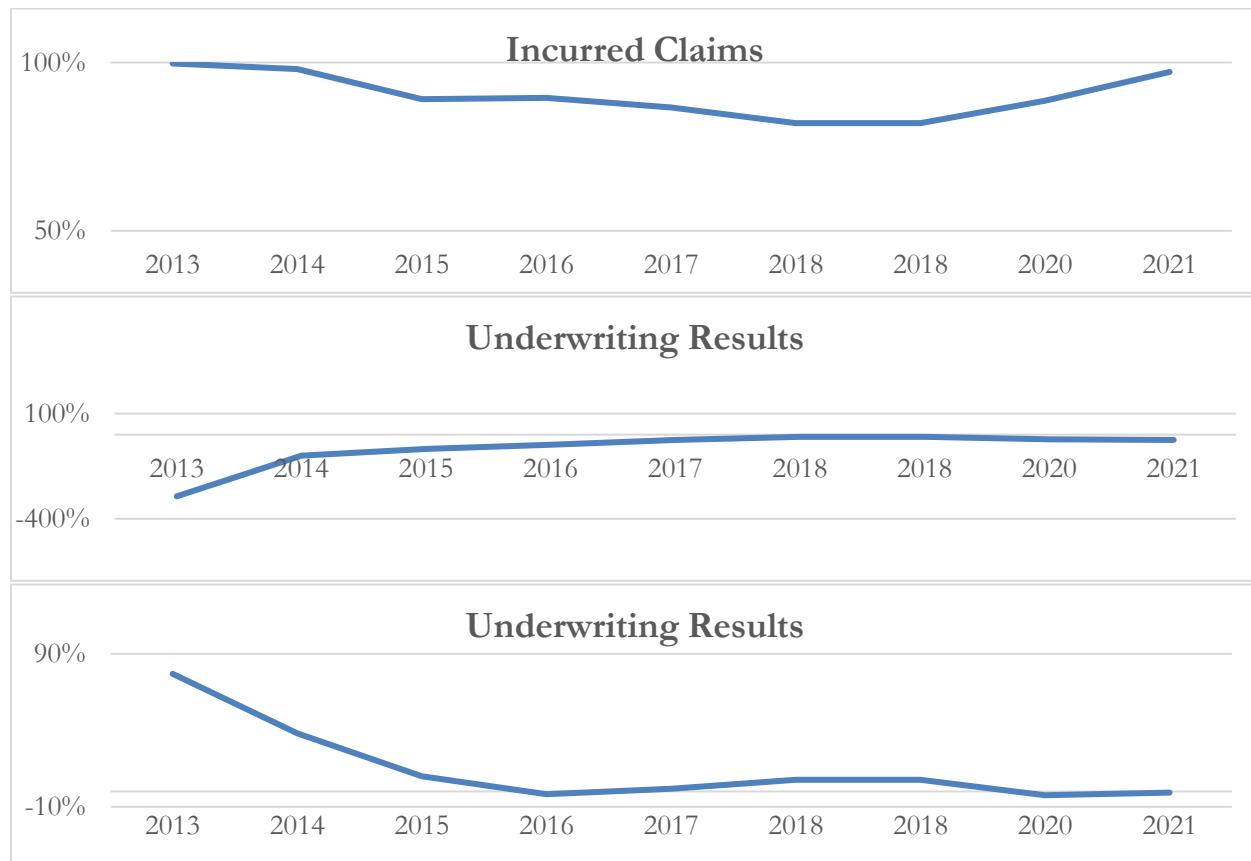
**Cigna Health & Life Insurance Company**  
**NAIC Company Code: 67369**  
**Insurer Group: Cigna Health Group**  
**License Type: Life & Health**

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$358,144,313	\$362,082,488	101.1%
Major Medical - Small Employer	\$0	\$2,177	
Major Medical - Large Employer	\$166,398,710	\$156,678,947	94.2%
Medicare Supplement - Individual	\$30,394,812	\$26,105,926	85.9%
Medicare Supplement - Group	\$37,507	\$0	0.0%
Medicare	\$14,431,300	\$11,574,144	80.2%
Dental	\$42,698,027	\$32,549,832	76.2%
All Other A&H	\$85,460,152	\$71,520,518	83.7%
Total A&H	\$697,564,821	\$660,514,032	94.7%



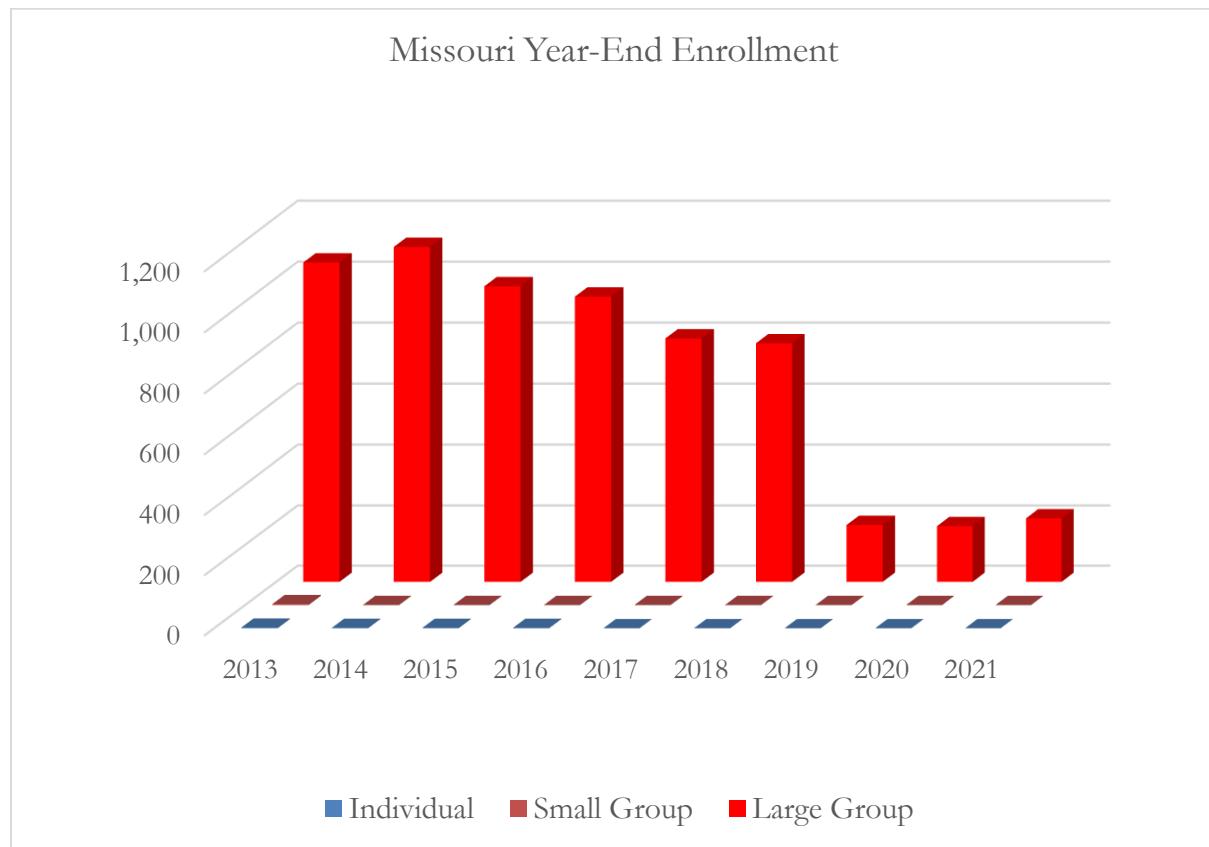
## Cigna Health & Life Insurance Company

Missouri Underwriting and Net Gains on A&H Business							
Year	Net Premium	Net Incurred Claims	Underwriting Gain		Net Incurred Claims	% of Net Premium	
			Underwriting Gain	Net Gain		Underwriting Gain	Net Gain
2012	\$10,625,951	\$9,150,317	-\$37,087,328	\$4,450,323	86.1%	-349.0%	41.9%
2013	\$18,938,706	\$18,883,962	-\$55,530,132	\$14,567,628	99.7%	-293.2%	76.9%
2014	\$56,496,253	\$55,386,838	-\$56,525,002	\$21,498,143	98.0%	-100.1%	38.1%
2015	\$107,420,645	\$95,751,325	-\$73,322,847	\$10,685,659	89.1%	-68.3%	9.9%
2016	\$196,875,368	\$176,252,981	-\$93,559,850	-\$3,298,153	89.5%	-47.5%	-1.7%
2017	\$450,446,561	\$390,456,925	-\$112,438,424	\$8,094,049	86.7%	-25.0%	1.8%
2018	\$734,194,917	\$601,960,968	-\$76,012,902	\$56,267,230	82.0%	-10.4%	7.7%
2019	\$616,133,545	\$534,681,569	-\$160,023,553	\$24,058,919	86.8%	-26.0%	3.9%
2020	\$618,352,872	\$548,101,283	-\$140,431,482	-\$15,105,257	88.6%	-22.7%	-2.4%
2021	\$668,592,156	\$650,028,798	-\$166,721,320	-\$5,309,228	97.2%	-24.9%	-0.8%



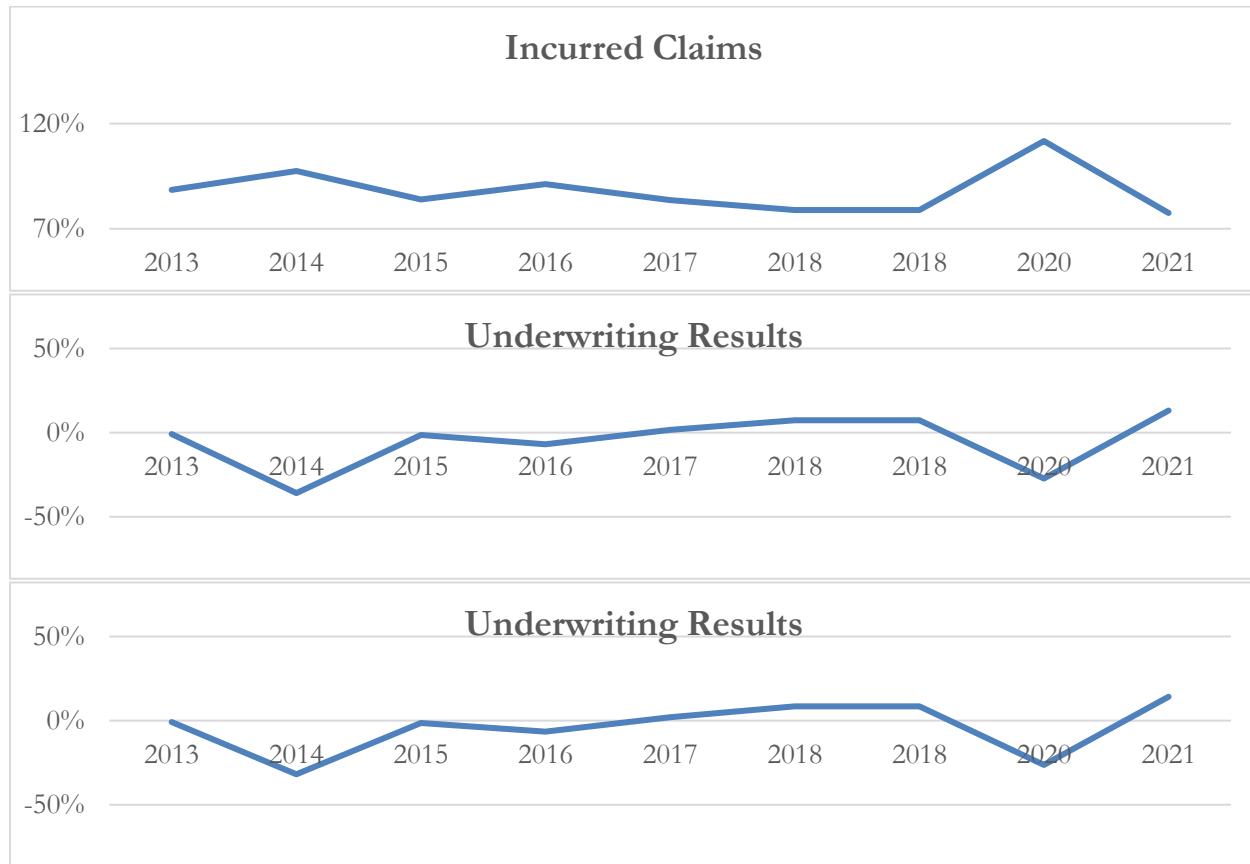
**Cigna Healthcare of St Louis Inc**  
**NAIC Company Code: 95635**  
**Insurer Group: Cigna Health Group (0901)**  
**License Type: HMO**

<b>Missouri Premium &amp; Losses</b>			
<b>Line of Business</b>	<b>Earned Premium</b>	<b>Incurred Losses</b>	<b>Loss Ratio</b>
Major Medical - Large Employer	\$1,233,045	\$887,514	72.0%
Medicare	\$20,531,922	\$18,755,625	91.3%
<b>Total A&amp;H</b>	<b>\$21,764,967</b>	<b>\$19,643,139</b>	<b>90.3%</b>



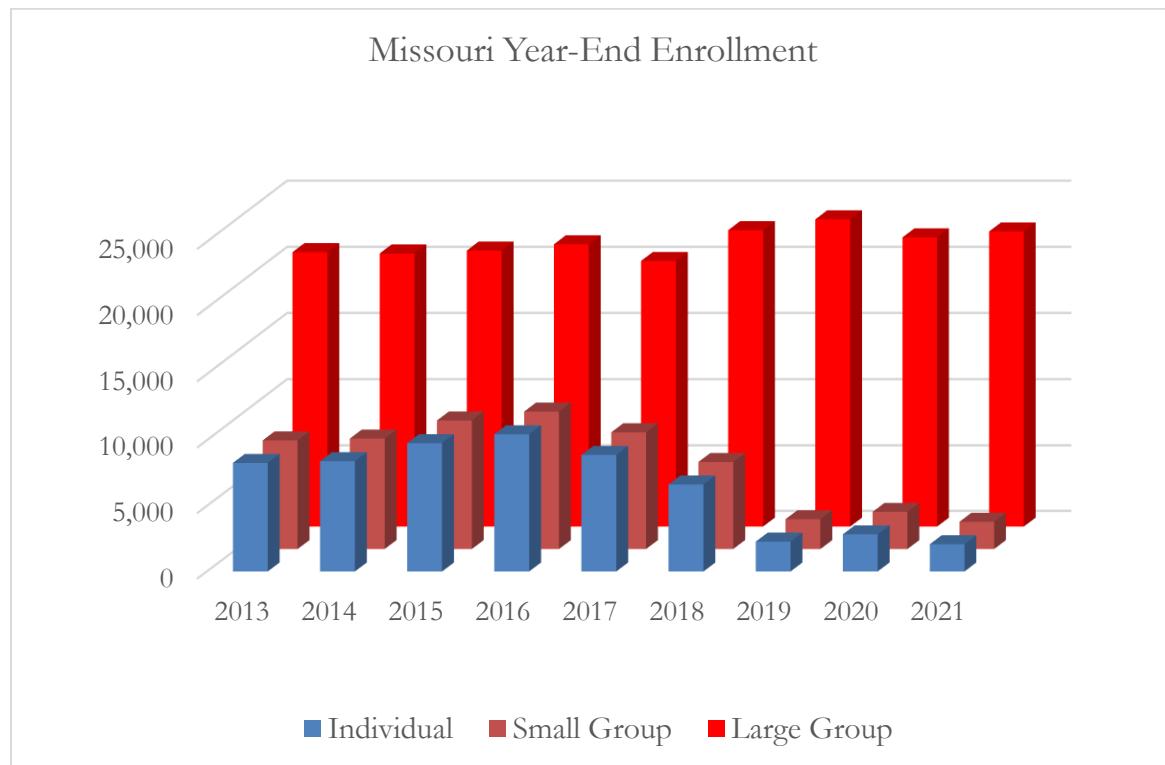
## Cigna Healthcare of St Louis Inc

Missouri Underwriting and Net Gain on A&H Business					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$5,059,051	\$3,955,754	-\$289,548	-\$184,789	78.2%	-5.7%	-3.7%
2013	\$5,714,704	\$5,055,939	-\$45,923	-\$45,923	88.5%	-0.8%	-0.8%
2014	\$5,375,429	\$5,236,135	-\$1,930,823	-\$1,713,535	97.4%	-35.9%	-31.9%
2015	\$5,899,092	\$4,950,293	-\$85,364	-\$85,175	83.9%	-1.4%	-1.4%
2016	\$22,094,971	\$20,150,575	-\$1,547,252	-\$1,443,964	91.2%	-7.0%	-6.5%
2017	\$17,779,394	\$14,865,158	\$280,741	\$373,279	83.6%	1.6%	2.1%
2018	\$18,852,490	\$14,869,845	\$1,370,720	\$1,594,577	78.9%	7.3%	8.5%
2019	\$13,959,996	\$12,828,449	-\$900,217	-\$567,286	91.9%	-6.4%	-4.1%
2020	\$34,808,479	\$38,884,777	-\$9,519,064	-\$9,141,047	111.7%	-27.3%	-26.3%
2021	\$33,233,670	\$25,756,937	\$4,369,244	\$4,720,021	77.5%	13.1%	14.2%



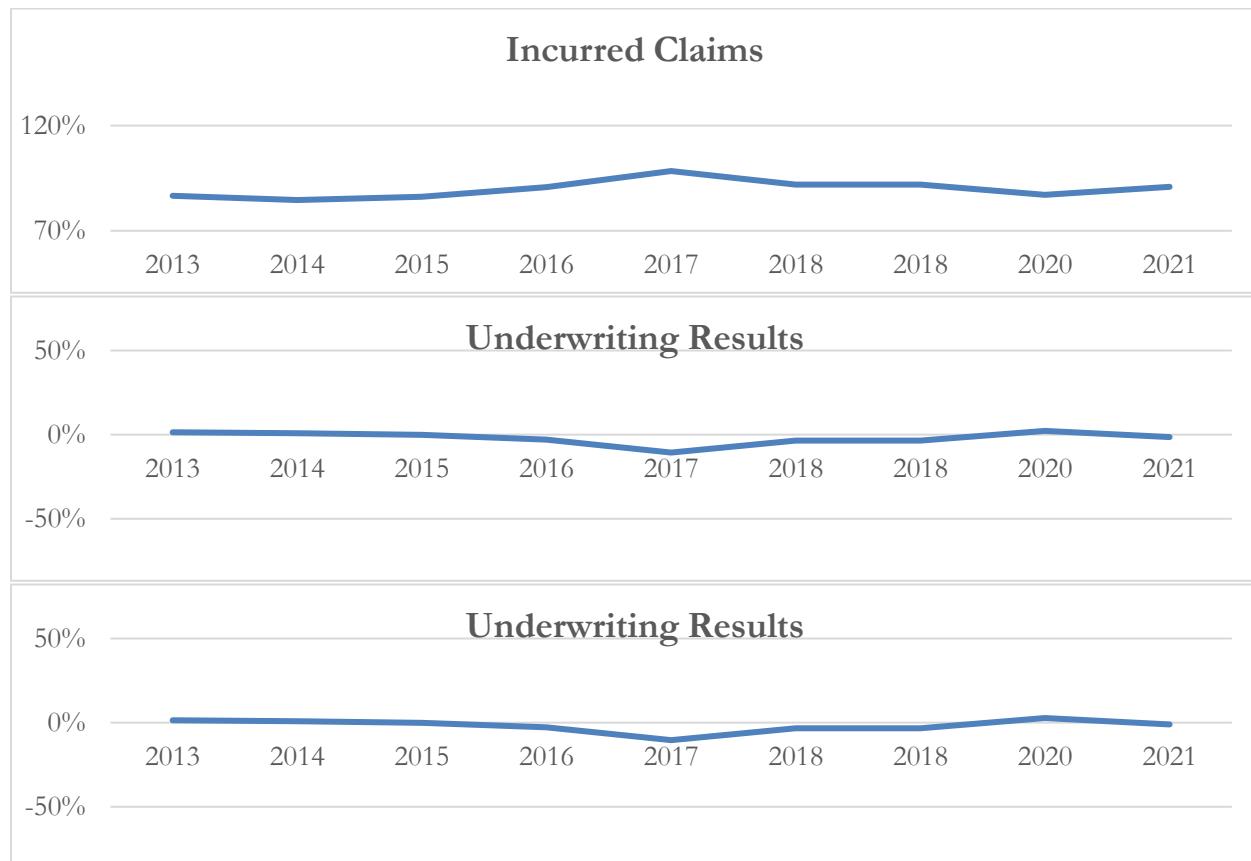
**Cox Health Systems Insurance Company**  
**NAIC Company Code: 60040**  
**Insurer Group: Cox Insurance Group**  
**License Type: Life & Health**

<b>Missouri Premium &amp; Losses</b>			
<b>Line of Business</b>	<b>Earned Premium</b>	<b>Incurred Losses</b>	<b>Loss Ratio</b>
Major Medical - Individual	\$13,807,291	\$11,825,482	85.6%
Major Medical - Small Employer	\$5,901,552	\$4,362,597	73.9%
Major Medical - Large Employer	\$112,742,121	\$104,299,610	92.5%
All Other A&H	\$6,501,342	\$4,993,109	76.8%
<b>Total A&amp;H</b>	<b>\$138,952,306</b>	<b>\$125,480,798</b>	<b>90.3%</b>



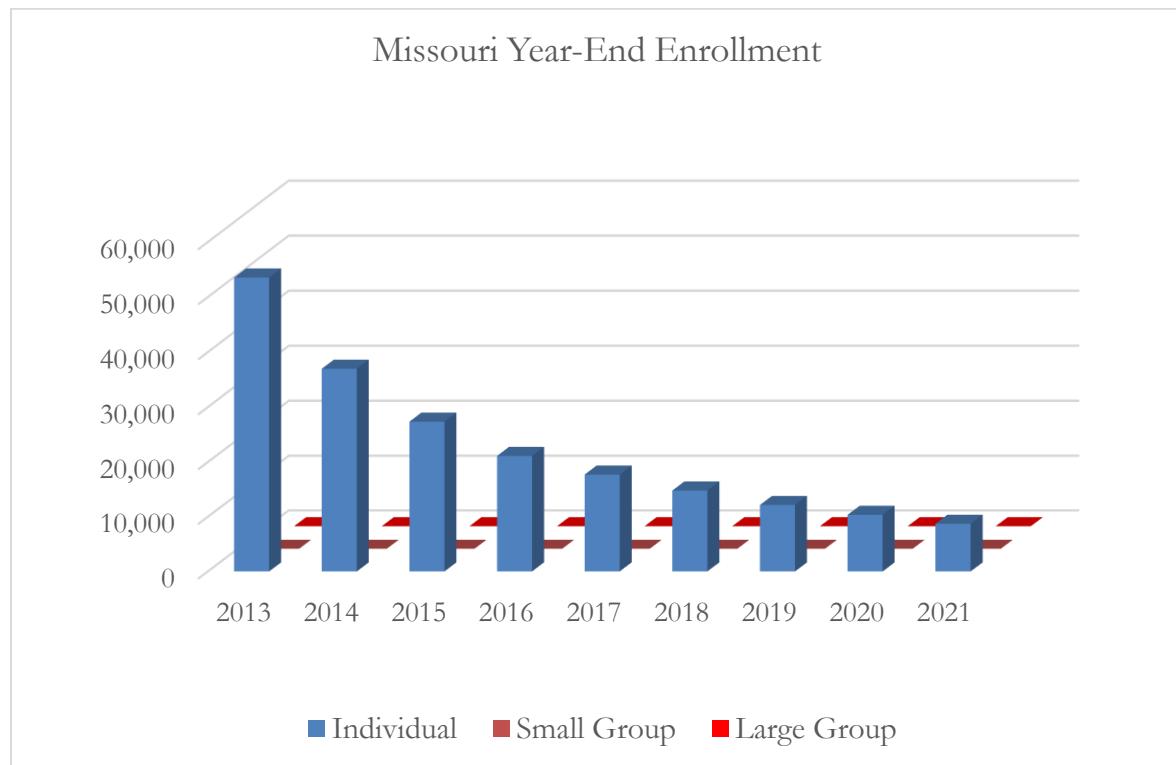
## Cox Health Systems Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
Year	Net Premium	Net Incurred Claims			% of Net Premium		
			Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$102,624,817	\$95,462,874	-\$4,957,344	-\$4,833,880	93.0%	-4.8%	-4.7%
2013	\$108,920,107	\$94,415,474	\$1,517,230	\$1,611,523	86.7%	1.4%	1.5%
2014	\$111,047,716	\$93,972,325	\$956,369	\$905,058	84.6%	0.9%	0.8%
2015	\$123,606,881	\$106,518,000	-\$150,546	-\$113,063	86.2%	-0.1%	-0.1%
2016	\$129,796,926	\$117,851,171	-\$3,959,006	-\$3,664,947	90.8%	-3.1%	-2.8%
2017	\$140,696,626	\$138,451,787	-\$14,976,271	-\$14,634,801	98.4%	-10.6%	-10.4%
2018	\$151,513,392	\$139,301,781	-\$5,440,394	-\$4,952,074	91.9%	-3.6%	-3.3%
2019	\$132,190,323	\$118,140,378	-\$396,306	\$352,282	89.4%	-0.3%	0.3%
2020	\$141,411,084	\$123,262,357	\$3,155,191	\$3,877,645	87.2%	2.2%	2.7%
2021	\$136,625,385	\$124,160,708	-\$1,933,332	-\$1,414,082	90.9%	-1.4%	-1.0%



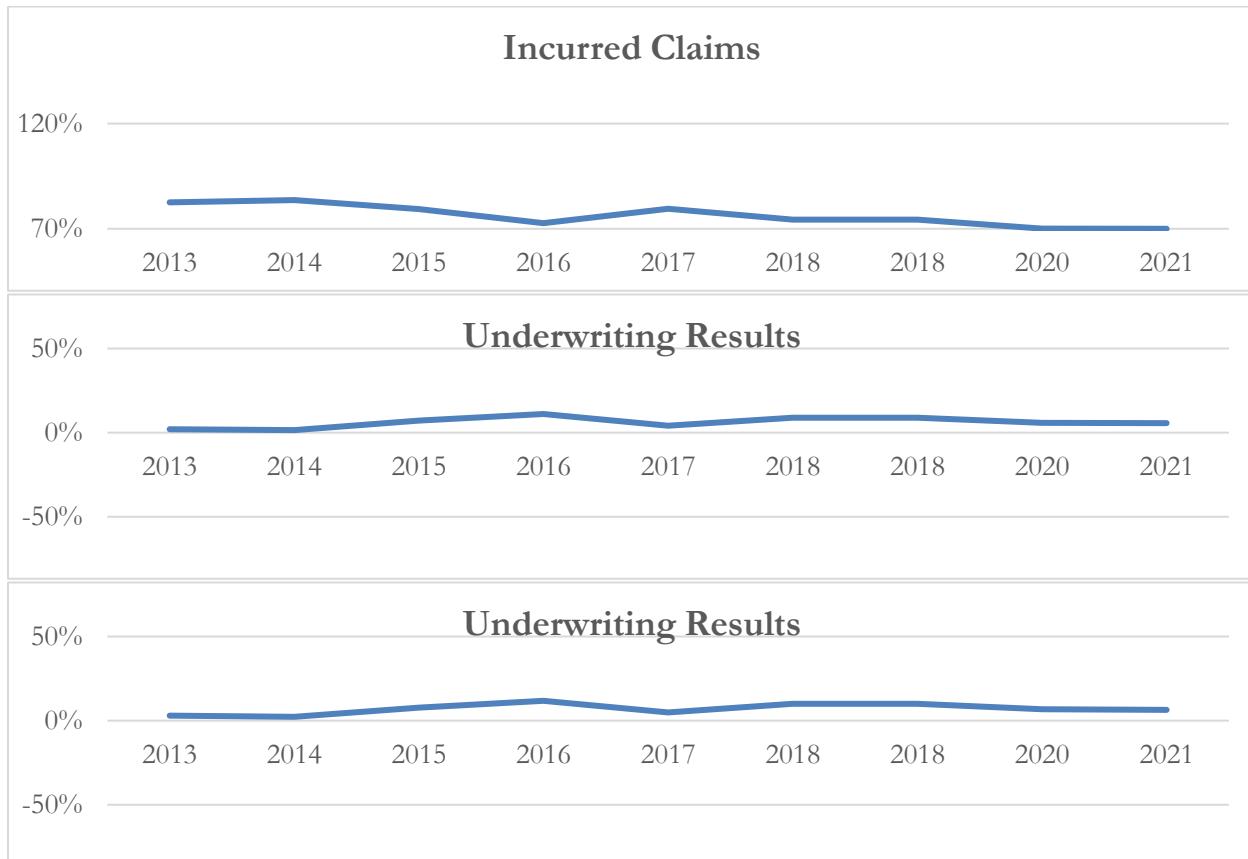
**Golden Rule Insurance Company**  
**NAIC Company Code: 62286**  
**Insurer Group: UnitedHealth Group (0707)**  
**License Type: Life & Health**

<b>Missouri Premium &amp; Losses</b>			
<b>Line of Business</b>	<b>Earned Premium</b>	<b>Incurred Losses</b>	<b>Loss Ratio</b>
Major Medical - Individual	\$42,172,239	\$35,187,514	83.4%
Medicare Supplement - Individual	\$1,058,533	\$927,022	87.6%
Dental	\$4,552,155	\$1,984,799	43.6%
All Other A&H	\$7,058,842	\$3,167,467	44.9%
<b>Total A&amp;H</b>	<b>\$54,841,769</b>	<b>\$41,266,802</b>	<b>75.2%</b>



## Golden Rule Insurance Company

Missouri Underwriting and Net Gain on A&H Business						
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	% of Net Premium	
					Net Incurred Claims	Underwriting Gain
2012	\$101,215,387	\$79,921,781	\$3,783,406	\$5,726,143	79.0%	3.7%
2013	\$107,483,347	\$88,745,073	\$2,252,390	\$3,111,165	82.6%	2.1%
2014	\$100,941,672	\$84,435,259	\$1,521,967	\$2,305,206	83.6%	1.5%
2015	\$84,349,391	\$66,963,662	\$5,988,766	\$6,557,940	79.4%	7.1%
2016	\$74,174,594	\$53,954,803	\$8,217,639	\$8,749,480	72.7%	11.1%
2017	\$70,785,449	\$56,298,371	\$2,878,205	\$3,452,878	79.5%	4.1%
2018	\$61,788,993	\$45,904,214	\$5,451,358	\$6,134,595	74.3%	8.8%
2019	\$67,998,746	\$46,912,002	\$7,319,071	\$8,066,509	69.0%	10.8%
2020	\$70,290,356	\$49,291,735	\$4,148,941	\$4,745,953	70.1%	5.9%
2021	\$75,134,099	\$52,592,446	\$4,255,862	\$4,773,220	70.0%	5.7%



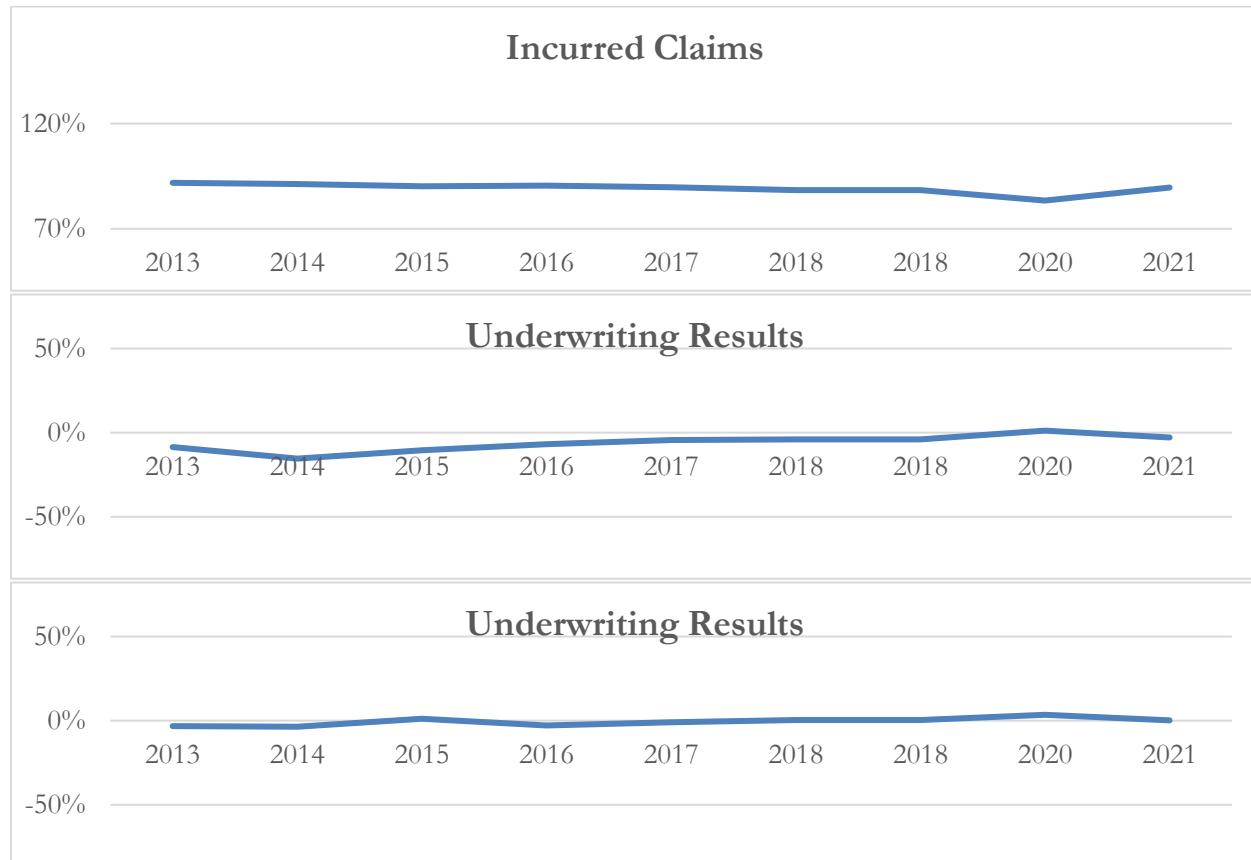
**Good Health HMO Inc**  
**NAIC Company Code: 95315**  
**Insurer Group: BCBS of KC Group (0537)**  
**License Type: HMO**

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$13,503	\$1,959	14.5%
Major Medical - Large Employer	\$126,717,628	\$113,902,858	89.9%
<b>Total A&amp;H</b>	<b>\$126,731,131</b>	<b>\$113,902,712</b>	<b>89.9%</b>



## Good Health HMO Inc

Missouri Underwriting and Net Gain on A&H Business					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2012	\$306,613,825	\$277,080,040	-\$8,233,967	-\$1,959,633	90.4%	-2.7%	-0.6%
2013	\$225,479,295	\$207,100,291	-\$19,165,712	-\$7,471,300	91.8%	-8.5%	-3.3%
2014	\$128,810,207	\$117,505,144	-\$19,877,999	-\$4,661,798	91.2%	-15.4%	-3.6%
2015	\$122,219,365	\$110,173,033	-\$12,850,589	\$1,309,837	90.1%	-10.5%	1.1%
2016	\$157,965,007	\$142,896,185	-\$10,956,854	-\$4,483,820	90.5%	-6.9%	-2.8%
2017	\$161,685,761	\$145,110,888	-\$7,059,793	-\$1,569,831	89.7%	-4.4%	-1.0%
2018	\$142,098,991	\$125,677,619	-\$5,803,060	\$454,830	88.4%	-4.1%	0.3%
2019	\$140,058,843	\$122,004,928	-\$2,451,298	\$2,448,669	87.1%	-1.8%	1.7%
2020	\$128,509,618	\$107,195,618	\$1,532,337	\$4,478,074	83.4%	1.2%	3.5%
2021	\$126,128,152	\$113,059,890	-\$3,614,759	\$182,618	89.6%	-2.9%	0.1%



**Healthy Alliance Life Insurance Company**

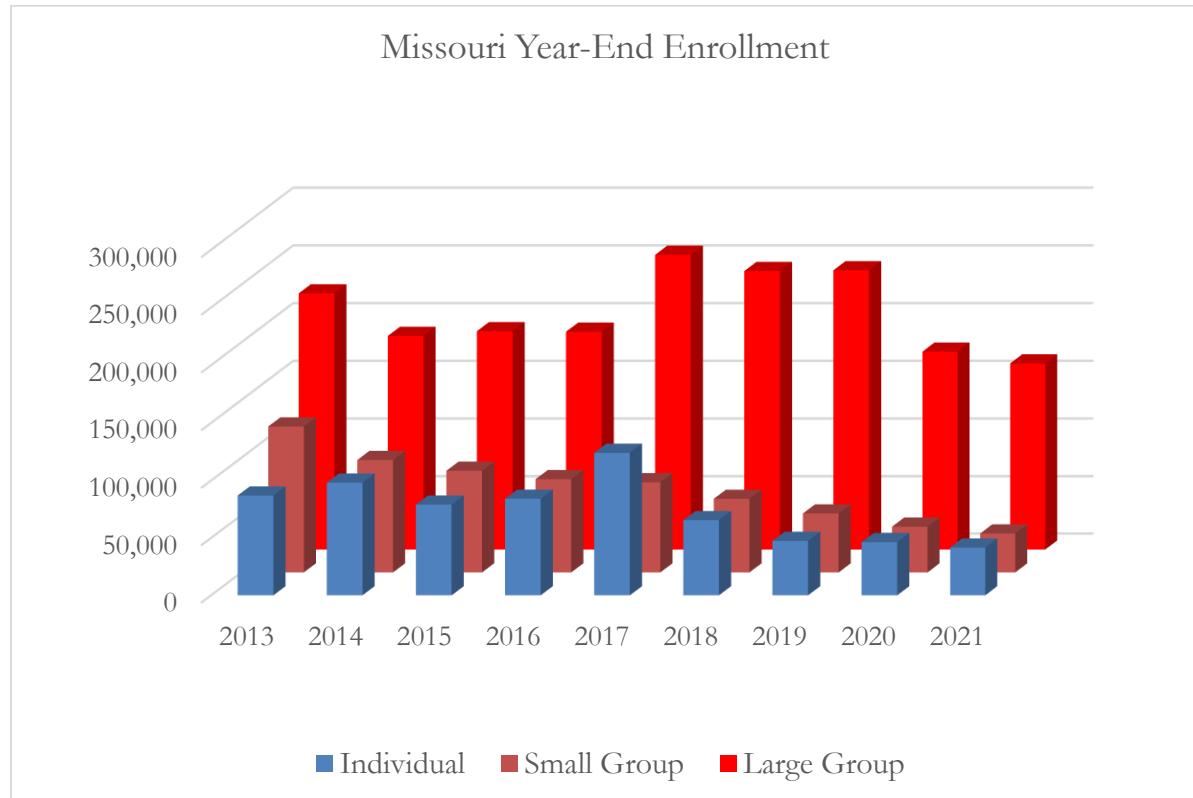
NAIC Company Number: 78972

Insurer Group: Anthem Inc Group (0671)

License Type: Life &amp; Health

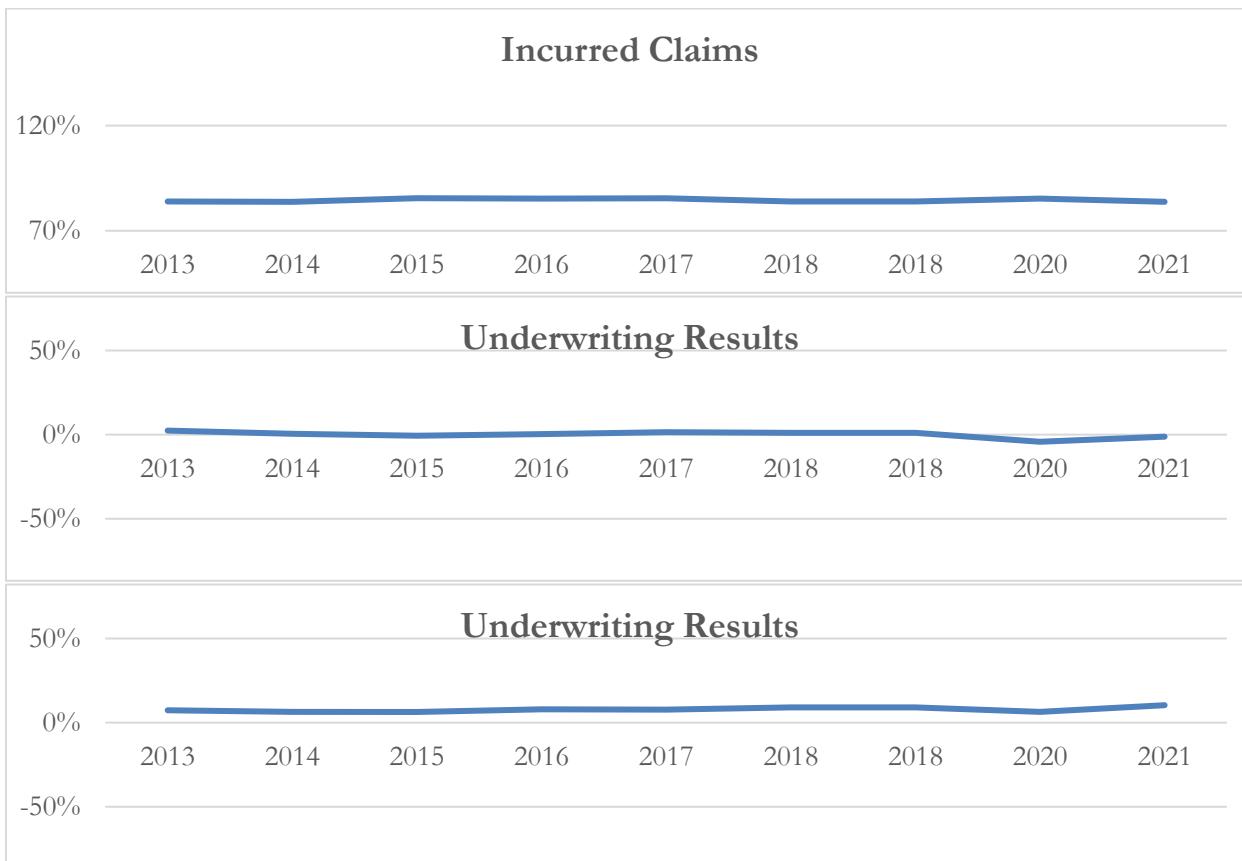
Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$336,347,220	\$251,507,260	74.8%
Major Medical - Small Employer	\$242,069,912	\$160,069,081	66.1%
Major Medical - Large Employer	\$1,043,172,378	\$901,736,121	86.4%
Medicare Supplement - Individual	\$102,339,890	\$69,823,576	68.2%
Long Term Care - Individual	\$27,824	\$552,018	1984.0%
Dental	\$28,564,339	\$20,701,489	72.5%
All Other A&H	\$71,988,600	\$143,877,016	199.9%
<b>Total A&amp;H</b>	<b>\$1,824,510,163</b>	<b>\$1,548,266,561</b>	<b>84.9%</b>

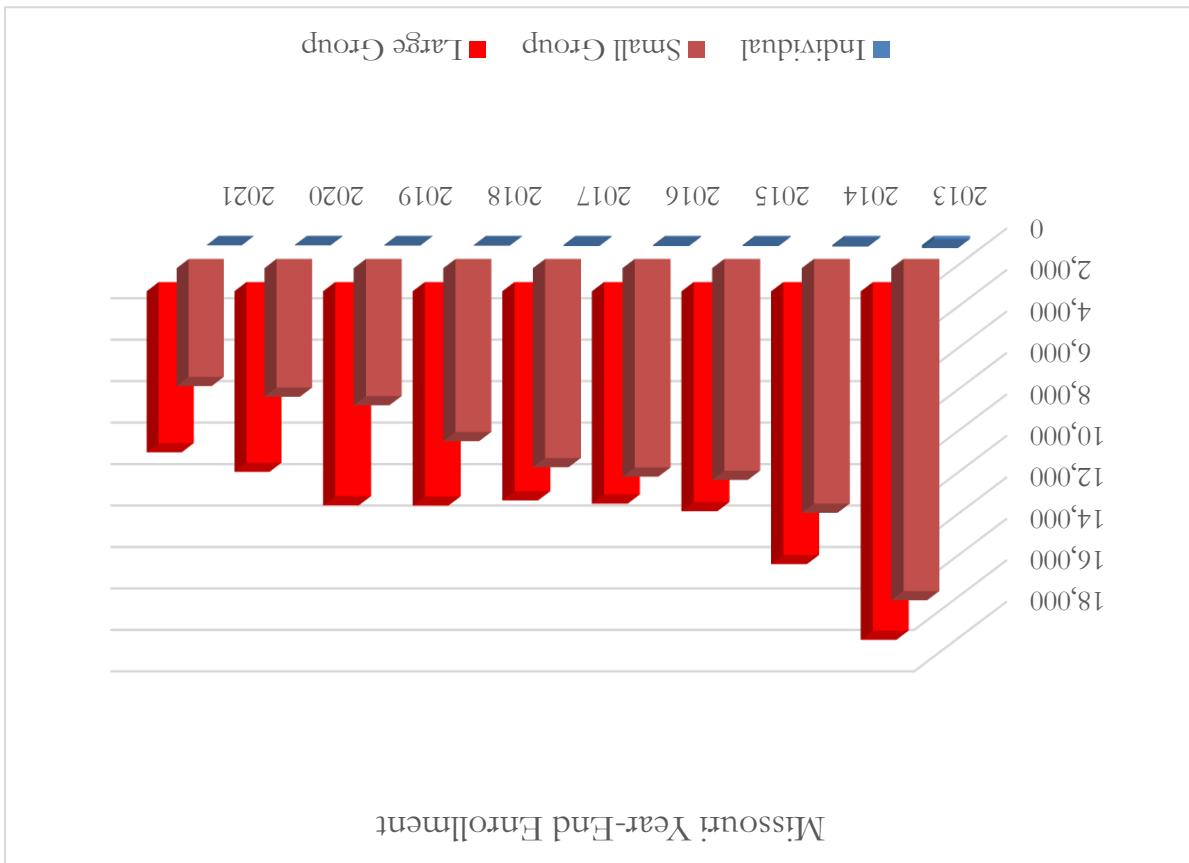
Missouri Year-End Enrollment



## Healthy Alliance Life Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
Year	Net Premium	Net Incurred Claims	Underwriting Gain			% of Net Premium	
			Net Incurred Claims	Underwriting Gain	Net Gain		
2012	\$1,757,403,540	\$1,500,392,670	\$17,979,356	\$107,909,180	85.4%	1.0%	6.1%
2013	\$1,804,061,613	\$1,513,034,986	\$43,401,845	\$133,361,148	83.9%	2.4%	7.4%
2014	\$1,704,074,027	\$1,427,210,837	\$7,557,947	\$109,826,450	83.8%	0.4%	6.4%
2015	\$1,675,390,395	\$1,432,307,806	-\$9,474,187	\$106,266,401	85.5%	-0.6%	6.3%
2016	\$1,810,704,428	\$1,543,718,195	\$6,507,093	\$142,751,929	85.3%	0.4%	7.9%
2017	\$2,492,677,778	\$2,129,391,466	\$38,422,224	\$194,293,638	85.4%	1.5%	7.8%
2018	\$2,185,233,465	\$1,833,126,212	\$23,875,264	\$198,562,060	83.9%	1.1%	9.1%
2019	\$2,209,882,600	\$1,886,675,571	-\$3,007,410	\$183,585,905	85.4%	-0.1%	8.3%
2020	\$1,926,429,581	\$1,643,178,360	-\$81,597,243	\$122,793,097	85.3%	-4.2%	6.4%
2021	\$1,884,530,348	\$1,579,473,263	-\$20,968,968	\$195,406,320	83.8%	-1.1%	10.4%





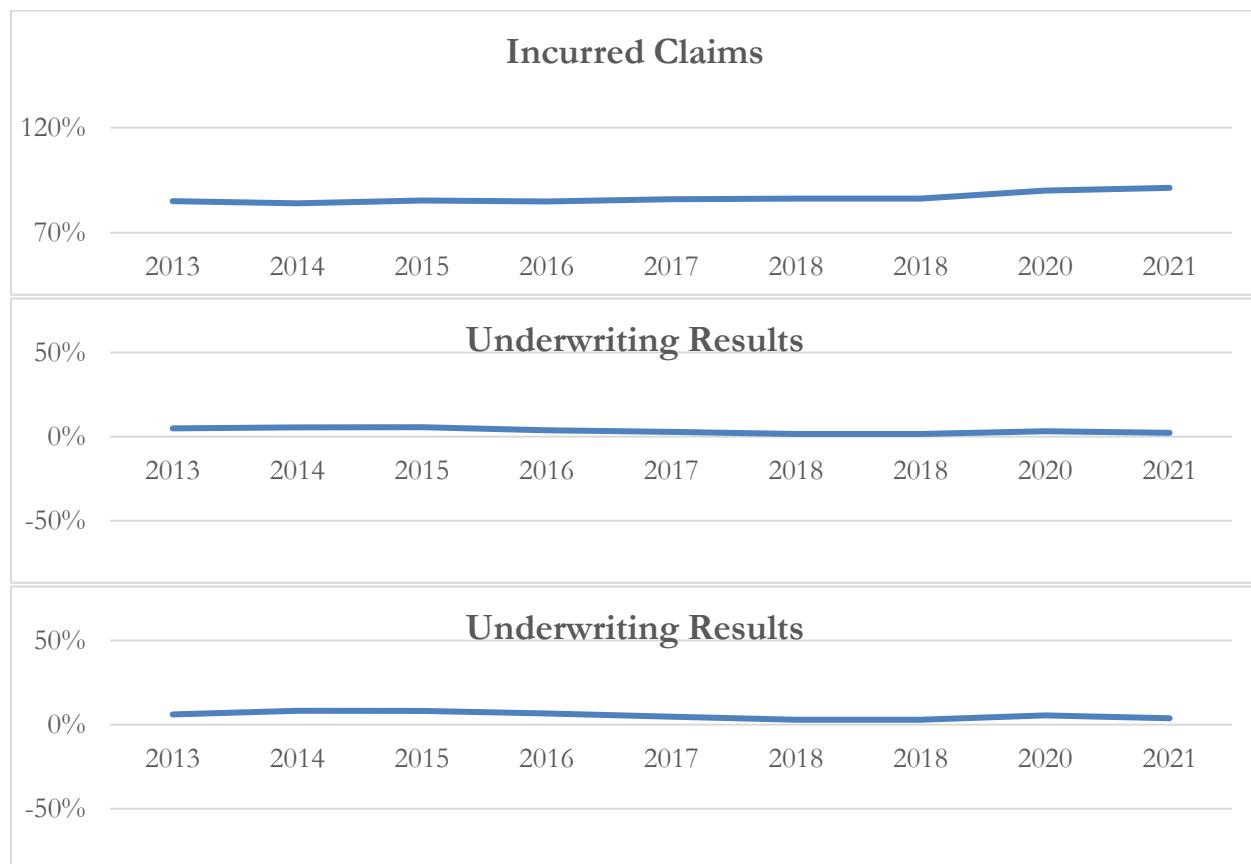
Missouri Premium & Losses					
Line of Business	Premium	Incurred	Losses	Loss Ratio	Total A&H
Major Medical - Individual	\$124,859	\$124,733	\$124,697	45.4%	\$93,179,350
Major Medical - Small Employer	\$26,680,605	\$26,588,697	\$26,588,697	80.0%	\$59,690,022
Major Medical - Large Employer	\$55,831,570	\$55,831,570	\$55,831,570	93.5%	\$379,517
Medicare	-\$144,102	-\$144,102	-\$144,102	-263.4%	-\$144,102
<b>Total A&amp;H</b>	<b>\$83,016,551</b>	<b>89.1%</b>			

License Type: HMO  
Insurer Group: Anthem Inc Group (0671)

NACIC Company Code: 95358  
HMO Missouri Inc

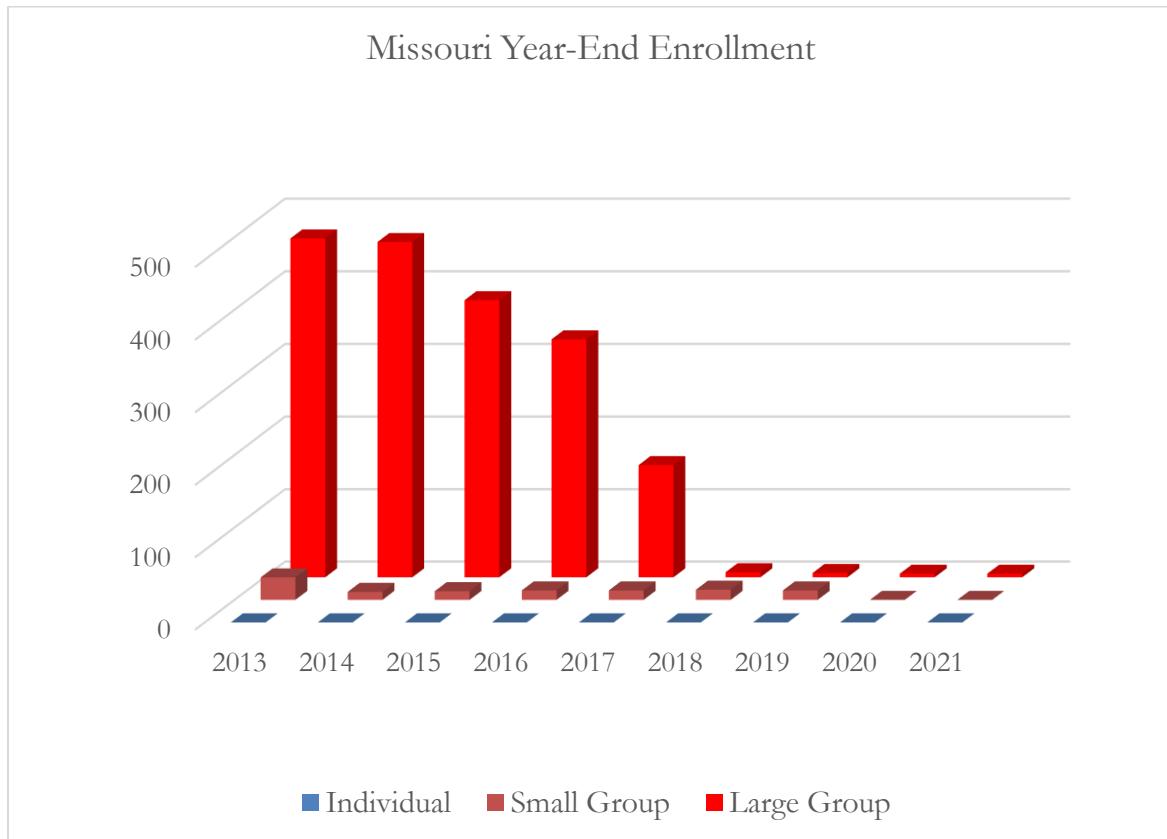
## HMO Missouri Inc

Missouri Underwriting and Net Gain on A&H Business						
Year	Net Premium	Incurred Claims	Underwriting Gain	Net Gain	% of Net Premium	
					Net Incurred Claims	Underwriting Gain
Year	Net Premium	Incurred Claims	Underwriting Gain	Net Gain		
2012	\$180,070,973	\$154,713,597	\$10,039,990	\$13,629,858	85.9%	5.6%
2013	\$150,017,981	\$127,608,390	\$7,305,431	\$9,135,361	85.1%	4.9%
2014	\$125,854,804	\$105,728,480	\$6,923,320	\$10,378,682	84.0%	5.5%
2015	\$122,677,457	\$104,696,736	\$6,882,406	\$9,899,966	85.3%	5.6%
2016	\$132,451,294	\$112,474,688	\$5,109,095	\$8,815,113	84.9%	3.9%
2017	\$182,897,527	\$157,064,176	\$5,069,953	\$8,786,004	85.9%	2.8%
2018	\$199,087,662	\$171,589,917	\$3,161,738	\$5,798,675	86.2%	1.6%
2019	\$109,649,046	\$99,398,577	\$3,405,965	\$6,759,265	90.7%	3.1%
2020	\$97,980,539	\$88,229,937	\$3,154,762	\$5,356,435	90.0%	3.2%
2021	\$92,102,503	\$84,153,320	\$2,010,237	\$3,476,773	91.4%	2.2%



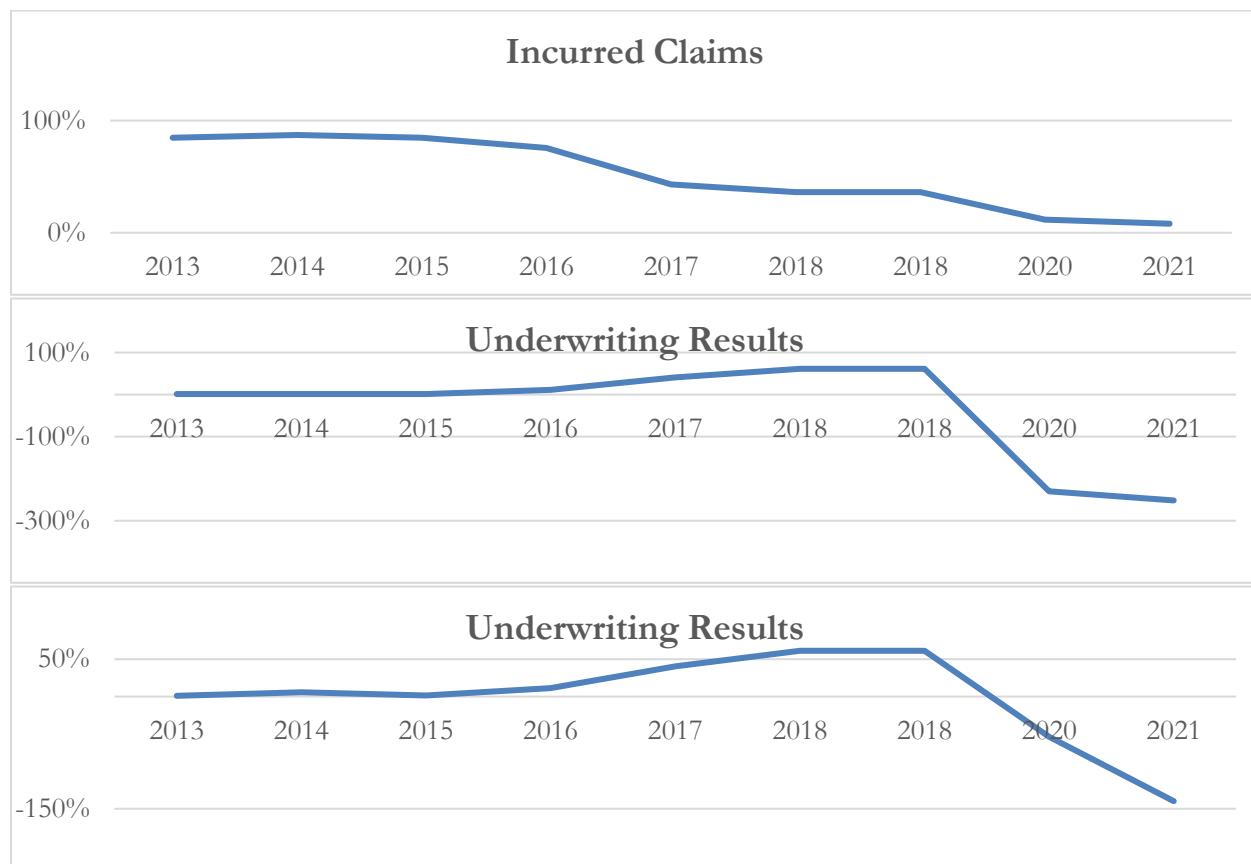
**Humana Health Plan Inc**  
**NAIC Company Code: 95885**  
**Insurer Group: Humana Group (0119)**  
**License Type: HMO**

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Small Employer	\$0	\$1,792	
Major Medical - Large Employer	\$117,507	\$26,803	22.8%
<b>Total A&amp;H</b>	<b>\$117,507</b>	<b>\$26,803</b>	<b>22.8%</b>



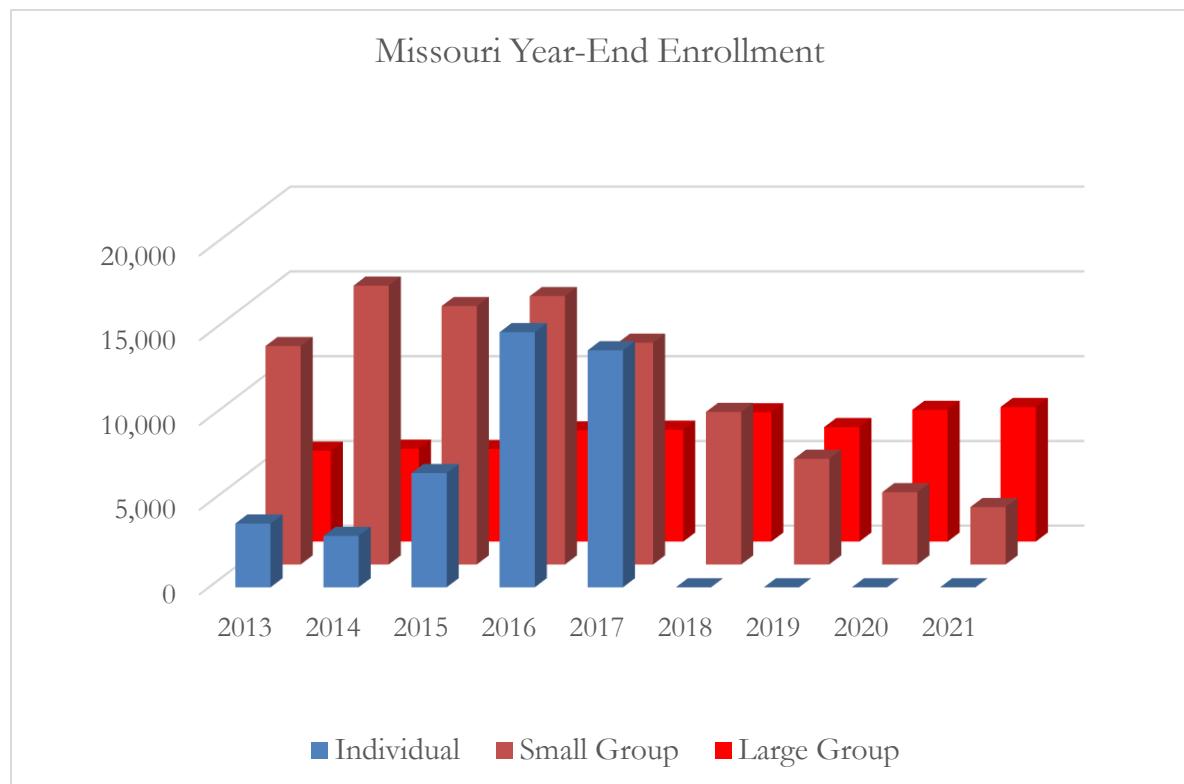
## Humana Health Plan Inc

Missouri Underwriting and Net Gain on A&H Business						
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	% of Net Premium	
					Net Incurred Claims	Underwriting Gain
2012	\$232,851,620	\$203,091,995	-\$695,803	-\$695,803	87.2%	-0.3%
2013	\$291,480,391	\$246,915,800	\$3,344,201	\$3,642,809	84.7%	1.1%
2014	\$343,798,490	\$299,662,650	\$4,437,696	\$19,214,158	87.2%	1.3%
2015	\$2,167,642	\$1,837,867	\$33,339	\$33,339	84.8%	1.5%
2016	\$1,802,784	\$1,365,380	\$206,095	\$206,095	75.7%	11.4%
2017	\$794,825	\$341,652	\$322,079	\$322,079	43.0%	40.5%
2018	\$249,123	\$90,337	\$152,693	\$152,693	36.3%	61.3%
2019	\$454,819	\$99,403	-\$709,558	\$169,473	21.9%	-156.0%
2020	\$421,020	\$49,362	-\$967,417	-\$226,905	11.7%	-229.8%
2021	\$352,020	\$28,474	-\$885,821	-\$491,968	8.1%	-251.6%



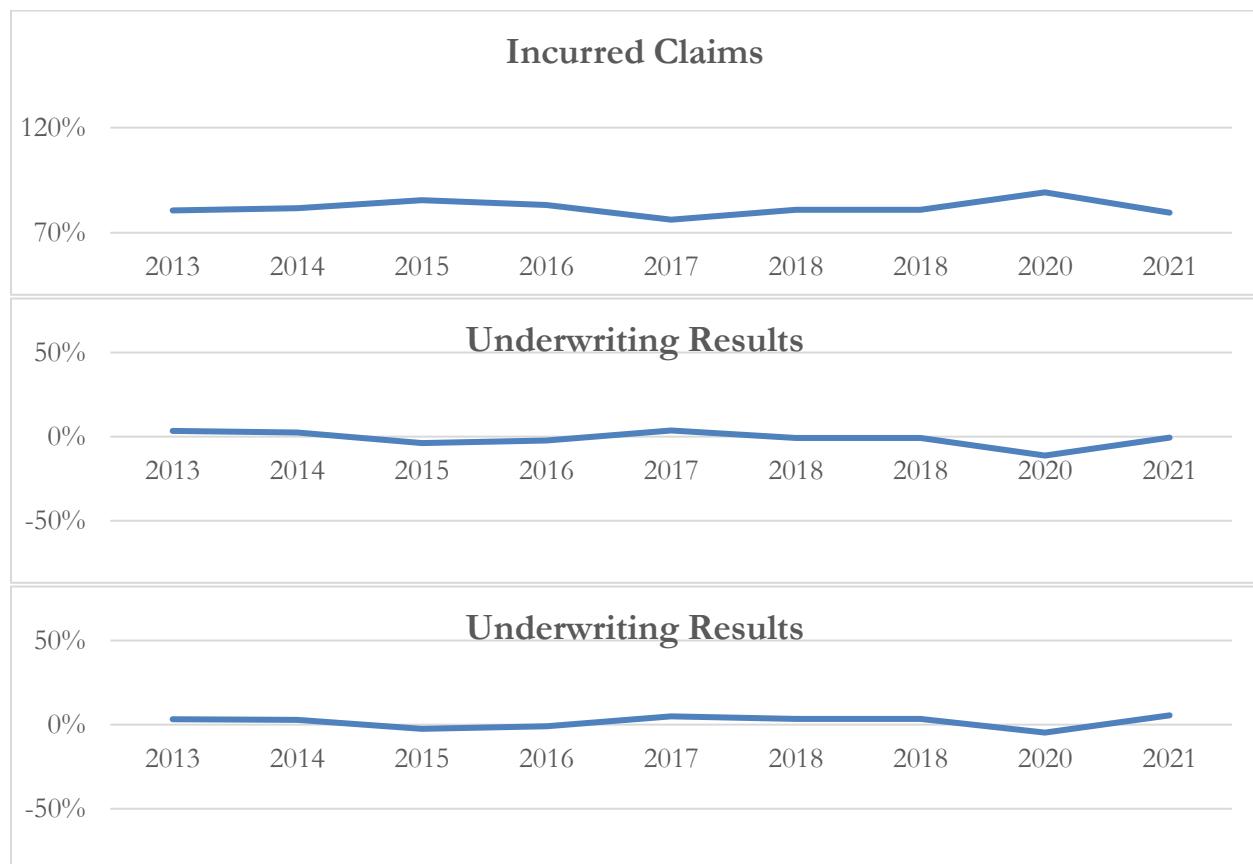
**Humana Insurance Company**  
**NAIC Company Code: 73288**  
**Insurer Group: Humana Group (0119)**  
**License Type: Life & Health**

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$0	\$40,774	
Major Medical - Small Employer	\$28,491,291	\$18,525,612	65.0%
Major Medical - Large Employer	\$45,520,529	\$36,625,512	80.5%
Medicare Supplement - Individual	\$11,453,860	\$8,761,185	76.5%
Medicare	\$335,126,637	\$277,050,286	82.7%
Dental	\$12,079,242	\$8,155,127	67.5%
All Other A&H	\$30,759,548	\$27,742,893	90.2%
<b>Total A&amp;H</b>	<b>\$463,431,107</b>	<b>\$376,901,389</b>	<b>81.3%</b>



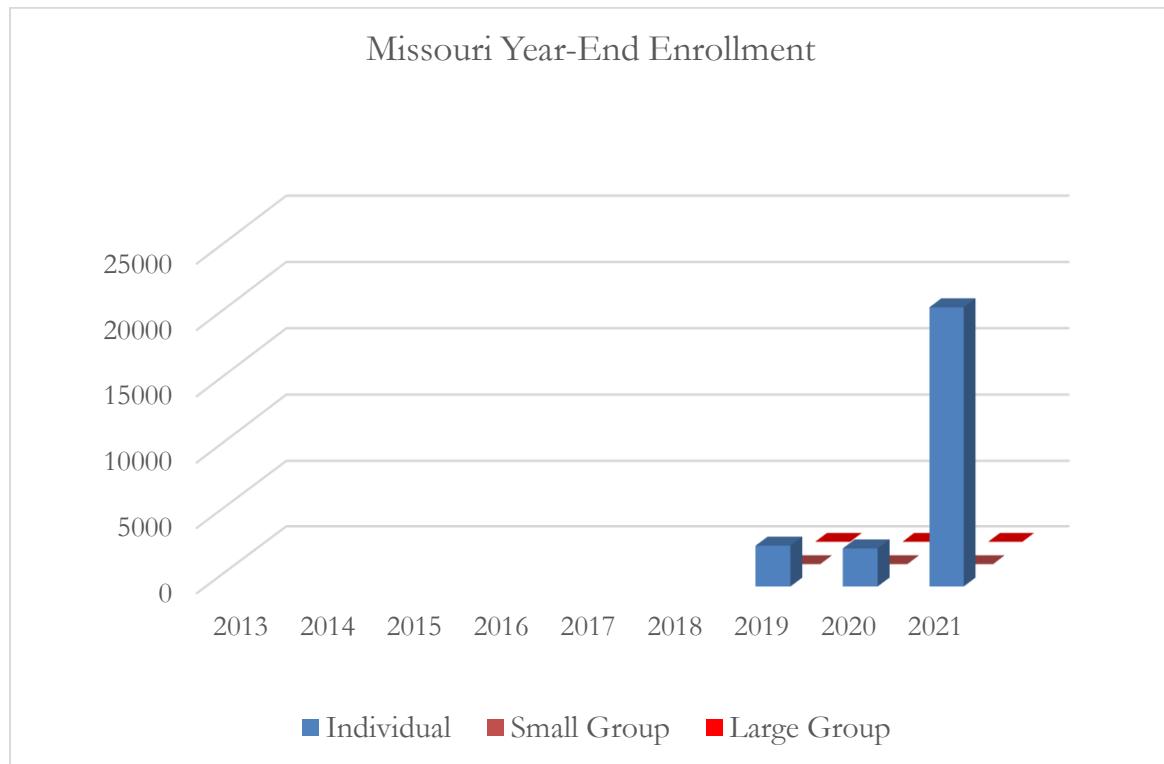
## Humana Insurance Company

Missouri Underwriting and Net Gain on A&H Business						% of Net Premium		
Year	Net Premium	Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain		Net Gain
2012	\$432,073,310	\$358,289,947	\$7,031,643	\$8,563,187	82.9%	1.6%	2.0%	
2013	\$406,197,069	\$327,793,399	\$14,191,552	\$13,069,507	80.7%	3.5%	3.2%	
2014	\$382,884,360	\$313,006,667	\$9,773,408	\$10,859,199	81.7%	2.6%	2.8%	
2015	\$133,439,310	\$114,089,192	-\$4,971,503	-\$3,207,798	85.5%	-3.7%	-2.4%	
2016	\$172,274,256	\$143,390,207	-\$3,921,708	-\$1,606,125	83.2%	-2.3%	-0.9%	
2017	\$208,520,222	\$158,945,362	\$7,633,299	\$10,129,819	76.2%	3.7%	4.9%	
2018	\$129,174,801	\$104,628,872	-\$998,628	\$4,449,960	81.0%	-0.8%	3.4%	
2019	\$131,457,128	\$112,832,241	-\$7,245,808	\$1,587,435	85.8%	-5.5%	1.2%	
2020	\$129,441,784	\$115,486,982	-\$14,548,596	-\$6,122,075	89.2%	-11.2%	-4.7%	
2021	\$129,407,336	\$103,027,485	-\$685,953	\$7,159,126	79.6%	-0.5%	5.5%	



**Medica Insurance Company**  
**NAIC Company Code: 12459**  
**Insurer Group: Medica Group (1552)**

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$102,119,615	\$99,096,982	97.0%
<b>Total A&amp;H</b>	<b>\$102,119,615</b>	<b>\$99,096,982</b>	<b>97.0%</b>



## Medica Insurance Company

Missouri Underwriting and Net Gain on A&H Business					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2019	\$19,333,453	\$16,843,233	\$776,507	\$776,507	87.1%	4.0%	4.0%
2020	\$17,168,128	\$16,408,571	-\$807,909	-\$807,909	95.6%	-4.7%	-4.7%
2021	\$100,080,825	\$99,096,982	-\$10,589,124	-\$10,589,124	99.0%	-10.6%	-10.6%

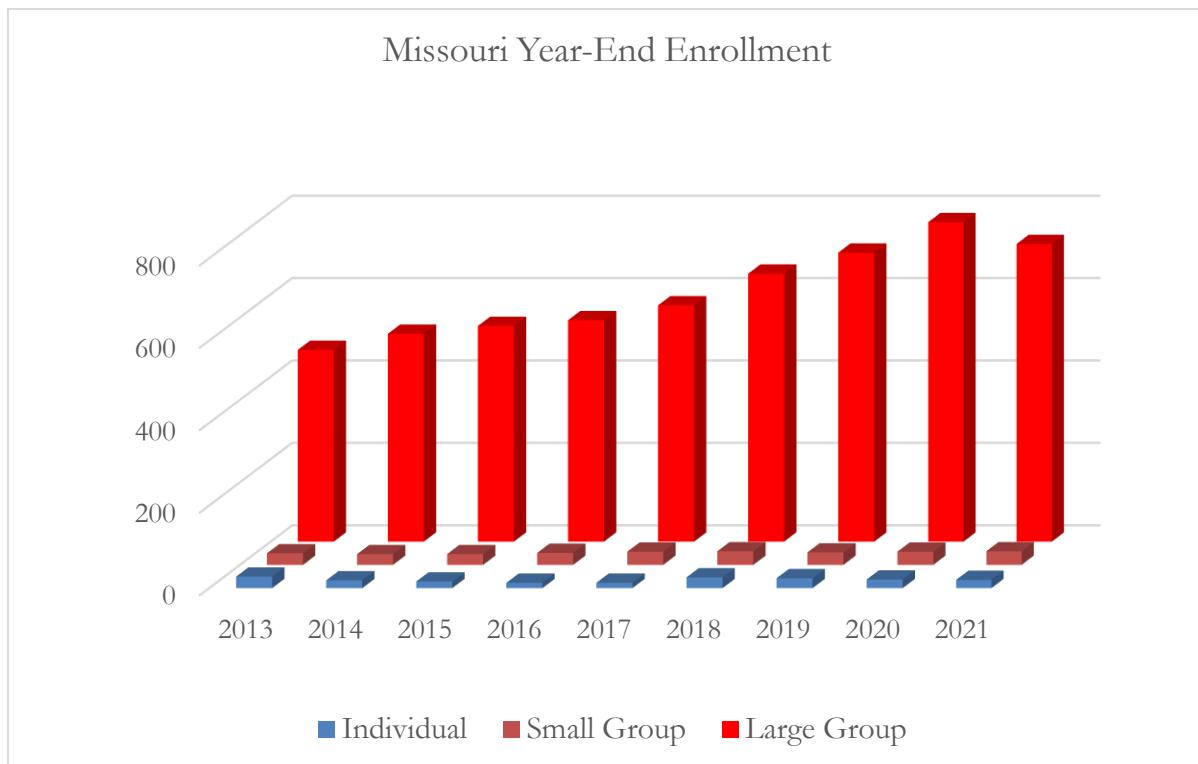
**Oscar Insurance Company**  
**NAIC Company Code: 15777**  
**Insurer Group: Mulberry Health Group (4818)**  
**License Type: Life & Health**

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$11,340,981	\$8,401,122	74.1%
<b>Total A&amp;H</b>	<b>\$11,340,981</b>	<b>\$8,401,122</b>	<b>74.1%</b>

Missouri Underwriting and Net Gain on A&H Business					% of Net Premium		
Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2019	\$0	\$0	-\$284,983	-\$284,983			
2020	\$758,160	\$1,120,402	-\$477,085	-\$479,975	147.8%	-62.9%	-63.3%
2021	\$10,755,332	\$9,981,915	-\$2,425,477	-\$2,430,901	92.8%	-22.6%	-22.6%

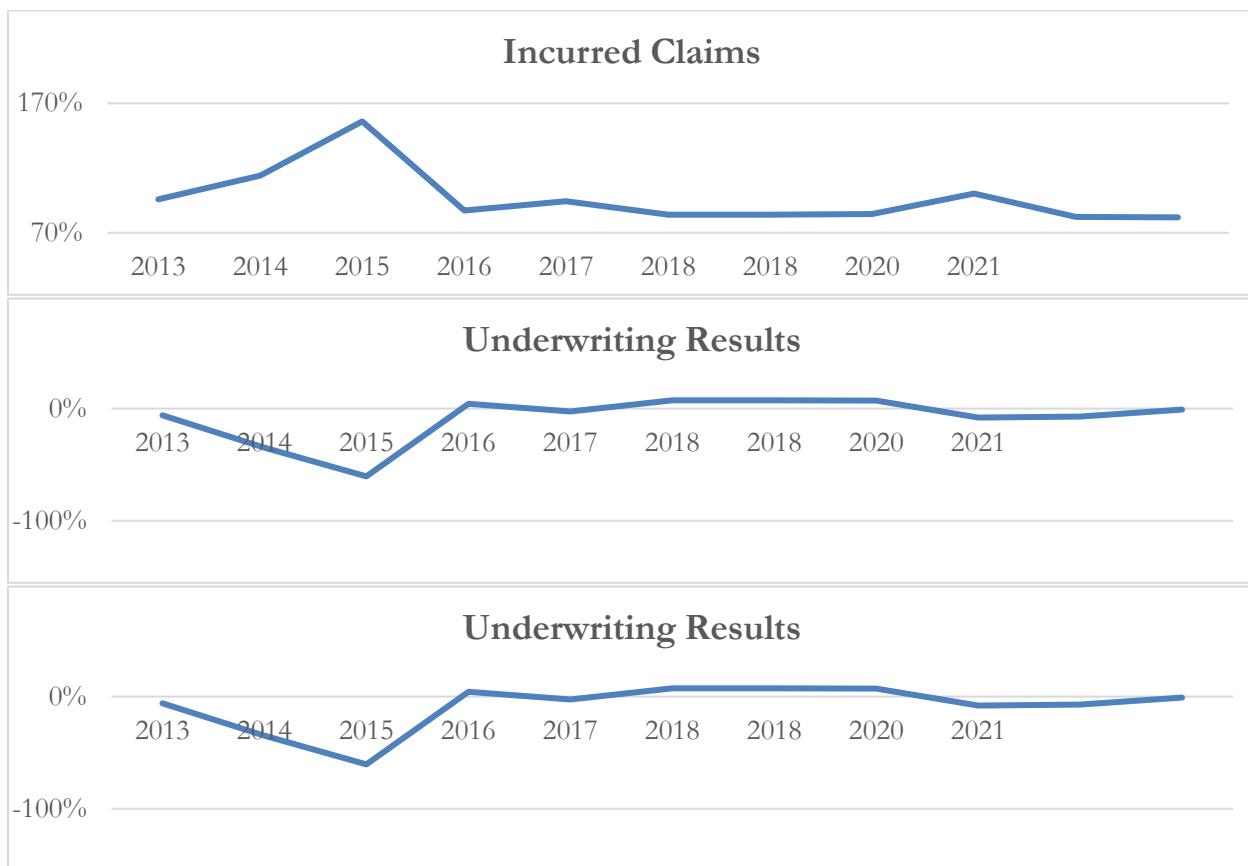
**Shelter Life Insurance Company**  
**NAIC Company Code: 65757**  
**Insurer Group: Shelter Insurance Group (0123)**  
**License Type: Life & Health**

<b>Missouri Premium &amp; Losses</b>			
<b>Line of Business</b>	<b>Earned Premium</b>	<b>Incurred Losses</b>	<b>Loss Ratio</b>
Major Medical - Individual	\$14,107	\$296,701	2103.2%
Major Medical - Small Employer	\$252,658	\$232,229	91.9%
Major Medical - Large Employer	\$3,533,554	\$3,349,847	94.8%
Medicare Supplement - Individual	\$80,146	\$48,411	60.4%
All Other A&H	\$34,251	\$307,104	896.6%
<b>Total A&amp;H</b>	<b>\$3,914,716</b>	<b>\$4,234,292</b>	<b>108.2%</b>



## Shelter Life Insurance Company

<b>Missouri Underwriting and Net Gain on A&amp;H Business</b>							
<b>Year</b>	<b>Net Premium</b>	<b>Net Incurred Claims</b>			<b>% of Net Premium</b>		
			<b>Underwriting Gain</b>	<b>Net Gain</b>	<b>Net Incurred Claims</b>	<b>Underwriting Gain</b>	<b>Net Gain</b>
2012	\$12,295,360	\$8,451,721	\$3,160,658	\$3,160,658	68.7%	25.7%	25.7%
2013	\$2,766,917	\$2,654,744	-\$168,425	-\$168,425	95.9%	-6.1%	-6.1%
2014	\$2,943,194	\$3,360,846	-\$1,020,701	-\$1,020,701	114.2%	-34.7%	-34.7%
2015	\$3,004,626	\$4,688,848	-\$1,815,463	-\$1,815,463	156.1%	-60.4%	-60.4%
2016	\$3,125,209	\$2,722,062	\$136,240	\$136,240	87.1%	4.4%	4.4%
2017	\$3,277,910	\$3,090,562	-\$84,438	-\$84,438	94.3%	-2.6%	-2.6%
2018	\$3,429,970	\$2,877,446	\$252,782	\$252,782	83.9%	7.4%	7.4%
2019	\$3,766,147	\$3,436,967	\$4,271	\$4,271	91.3%	0.1%	0.1%
2020	\$3,946,749	\$3,331,412	\$281,766	\$281,766	84.4%	7.1%	7.1%
2021	\$32,473,587	\$26,598,409	-\$246,980	-\$265,080	81.9%	-0.8%	-0.8%



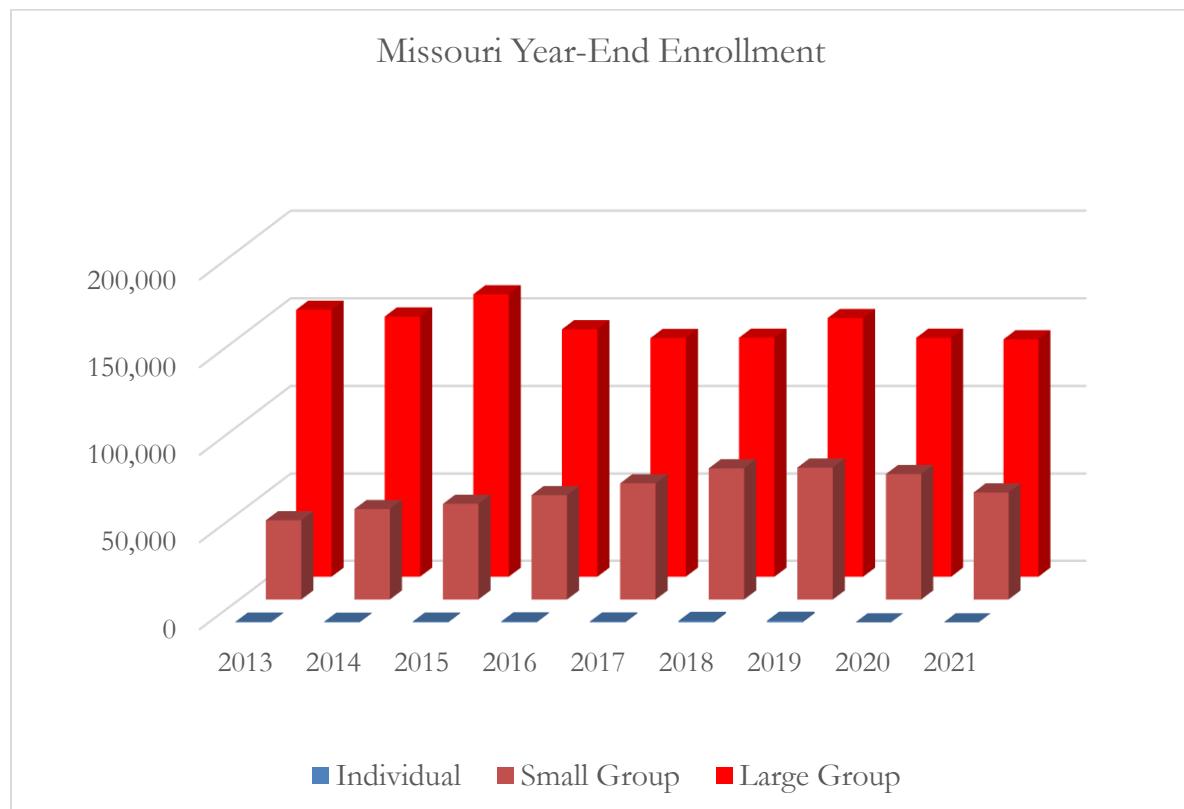
**SSM Health Insurance Company**  
**NAIC Company Code: 19592**  
**Insurer Group: Dean Health Group (1294)**  
**License Type: Life & Health**

<b>Missouri Premium &amp; Losses</b>			
<b>Line of Business</b>	<b>Earned Premium</b>	<b>Incurred Losses</b>	<b>Loss Ratio</b>
Major Medical - Individual	\$34,200,623	\$26,598,409	77.8%
<b>Total A&amp;H</b>	<b>\$34,200,623</b>	<b>\$26,598,409</b>	<b>77.8%</b>

<b>Missouri Underwriting and Net Gain on A&amp;H Business</b>						
<b>Year</b>	<b>Net Premium</b>	<b>Net Incurred Claims</b>	<b>Underwriting Gain</b>	<b>Net Gain</b>	<b>% of Net Premium</b>	
					<b>Net Incurred Claims</b>	<b>Underwriting Gain</b>
2020	\$25,368,423	\$20,867,000	-\$1,781,413	-\$1,781,184	82.3%	-7.0%
2021	\$32,473,587	\$26,598,409	-\$246,980	-\$265,080	81.9%	-0.8%

**UnitedHealthcare Insurance Company**  
**NAIC Company Code: 79413**  
**Insurer Group: United Health Group (0707)**  
**License Type: Life & Health**

Missouri Premium & Losses			
Line of Business	Earned Premium	Incurred Losses	Loss Ratio
Major Medical - Individual	\$32,807	-\$3,418	-10.4%
Major Medical - Small Employer	\$434,746,691	\$327,907,543	75.4%
Major Medical - Large Employer	\$701,530,047	\$585,579,809	83.5%
Medicare Supplement - Group	\$203,142,601	\$168,130,147	82.8%
Medicare	\$273,812,402	\$264,517,515	96.6%
Dental	\$26,023,340	\$4,474,594	17.2%
All Other A&H	\$32,720,319	\$18,836,833	57.6%
<b>Total A&amp;H</b>	<b>\$1,672,008,207</b>	<b>\$1,369,443,023</b>	<b>81.9%</b>



## UnitedHealthcare Insurance Company

Missouri Underwriting and Net Gain on A&H Business							
Year	Net Premium	Net Incurred Claims	Underwriting Gain			% of Net Premium	
			Net Incurred Claims	Underwriting Gain	Net Gain		
2012	\$1,315,734,027	\$1,072,785,889	\$89,426,127	\$111,649,938	81.5%	6.8%	8.5%
2013	\$1,399,188,872	\$1,157,792,294	\$83,033,463	\$97,166,009	82.7%	5.9%	6.9%
2014	\$1,298,998,793	\$1,118,463,041	\$40,226,039	\$85,540,487	86.1%	3.1%	6.6%
2015	\$1,357,066,908	\$1,143,735,100	\$51,792,133	\$74,014,154	84.3%	3.8%	5.5%
2016	\$1,269,083,026	\$1,052,850,651	\$55,701,500	\$84,178,815	83.0%	4.4%	6.6%
2017	\$1,503,448,750	\$1,252,004,523	\$70,086,555	\$87,294,729	83.3%	4.7%	5.8%
2018	\$1,734,840,959	\$1,426,541,432	\$97,629,364	\$123,966,698	82.2%	5.6%	7.1%
2019	\$1,832,646,558	\$1,547,107,100	\$73,587,623	\$100,552,266	84.4%	4.0%	5.5%
2020	\$1,875,039,177	\$1,554,962,470	\$99,516,333	\$114,762,676	82.9%	5.3%	6.1%
2021	\$2,013,085,967	\$1,614,658,362	\$172,727,740	\$161,314,721	80.2%	8.6%	8.0%

